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OTTAWA, JANUARY, 1936

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THE CURRENT ECONOMIC SITUATION IN CANADA

While major factors indicating economic conditions averaged slightly lower in December than in the preceding month, the reaction was of moderate proportions. The level of common stock prices was somewhat higher in December, following two months of marked advance. Trading on the Canadian stock exchanges was more active in the last quarter than for some time. Wholesale prices receded slightly in December, continuing in the zone of stabilization apparent for two years. Bank deposits were practically maintained at the beginning of December, the advance of the last eighteen months having resulted in a level somewhat above the post-war trend. Government bond prices averaged slightly lower in December than in November and were consequently considerably below the extreme levels of December, 1934. The physical volume of business was not so high as in November, but after taking the three months' moving average for smoothing purposes, the advance during 1935 was practically continuous.

The shipment of silver to the Mint and to external points reached the extremely high point of 4,048,000 ounces, which after seasonal adjustment was slightly more than double the shipments of the preceding month. The adjusted gain in gold shipments was 19½ per cent. The exports of copper increased 16 per cent after seasonal adjustment, while nickel exports showed a decline of considerable proportions. Lead production in the latest month for which statistics are available recorded a gain, the index moving up from 139 to 146, while zinc exports were down about 11 per cent.

The features in the manufacturing division included the heavy imports of raw cotton by the textile industry, an adjusted gain in the exports of lumber and shingles and an acceleration in the operations of the primary iron and steel industry. A sharp decline was shown in the imports of crude rubber and of crude petroleum. The new business obtained by the construction industry reached a low level even for December. The railway freight movement after seasonal adjustment indicated by carloadings was nearly maintained, while both divisions of the external trade recorded declines.

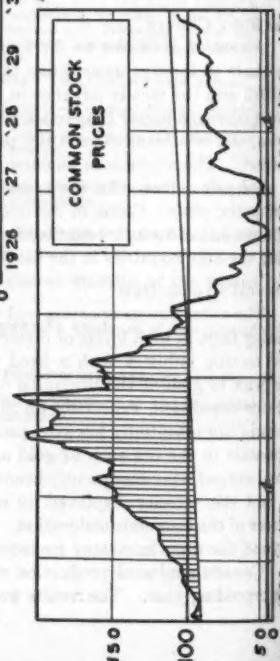
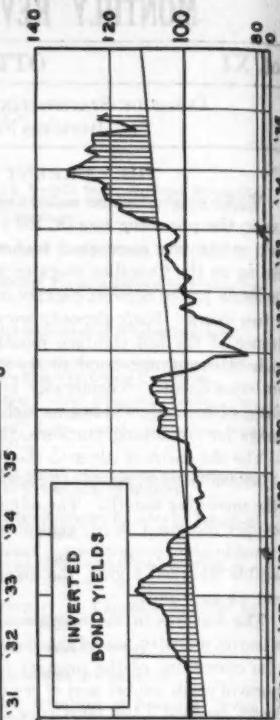
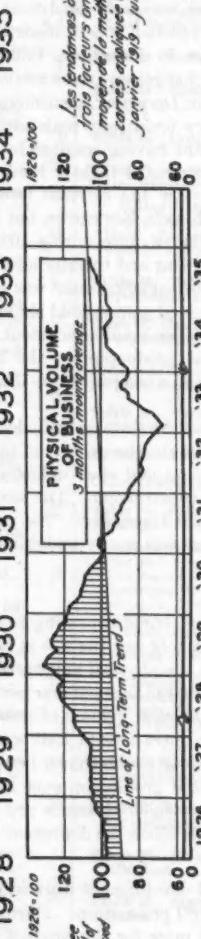
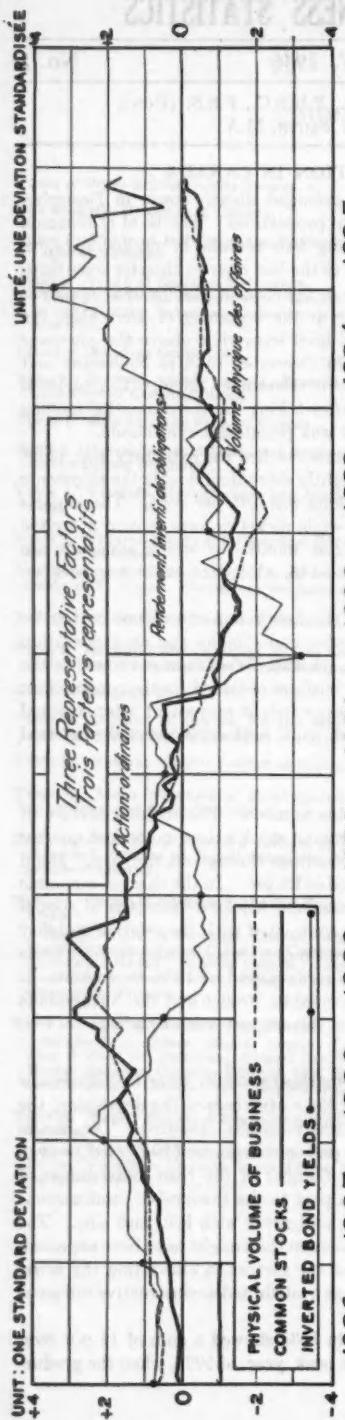
The Four Charts

Attention is drawn to the four charts appearing in this number. The striking feature of the chart of three representative factors was the rise in common stock prices in the last quarter of 1935 and the steady advance in the physical volume of business throughout the year. Bond prices averaged higher than in any year in the post-war period or longer. In the chart of economic ratios, the relations between the physical volume of business and wholesale prices is of special interest. The advance in business operations in 1935 was contrasted with the relative stability of wholesale prices. An even wider gap was shown between notice deposits and current loans during the year. Gains in industrial production over the same period of 1934 were shown in eighteen out of twenty countries for which statistics are available, France and the Netherlands being the only countries in the list in which the depression in this respect was continued.

Mineral Production

The extensive prospecting and development work in progress especially prior to 1929 is now bearing fruit in high levels of mineral production. During the early years of the depression, the gold mining industry with a fixed price for the product, was naturally favoured. The rise in the price of gold at the beginning of 1934 to about \$35.00 per ounce against \$20.67, led to even greater expansion, especially on low-grade properties. A number of the base metal mines of Canada are essentially low-cost producers. This is due in part to the favourable combinations of metals in the ore such as gold and nickel, with copper, and silver with lead and zinc. The metal output has consequently been less affected by the depression than might have been expected. In fact the activity displayed by metal mining was one of the factors in alleviating the worst phases of the economic dislocation. The mining industry has contributed a constructive influence beyond the mere monetary measure of the output.

Canada's mineral production valued at \$308,165,000 in 1935 showed a gain of 11 p.e. over the preceding year. The results were exceeded only by the peak year of 1929, when the produc-



ton was valued at \$310,850,000. The quantity production of gold, copper, nickel and zinc established new records. The recent rise in the price of gold has permitted operating mines to treat, at a profit, ores of lower grade; this tended for a time to reduce the amount produced. It also intensified the search for gold properties and has resulted in many new finds. As it takes from two to three years to bring a raw prospect to the production stage, the real effect was not felt until this year when the output from the new producing mines has made up for the drop in quantity production by some of the older operators.

Transportation

Owing to the marked degree of mutual dependence existing between industries and the railways, the operating and financial records of the latter present a measure of industrial activity. Railway traffic in 1935, however, showed only a modest increase over the preceding year. The gain in carloadings over 1934 was 1.4 p.c., the total having been 2,351,393 cars against 2,320,050. Five of the eleven groups in the traffic classification recorded recessions in this comparison. The deficit in the grain movement was 10,218 cars, or 3.2 p.c., and coke recorded a decline of 5.2 p.c. Minor recessions were shown in live stock, coal and lumber. An encouraging feature was the gain of nearly 24,000 cars, or 4.6 p.c., in the movement of miscellaneous commodities. Forestry products such as pulpwood, pulp and paper and miscellaneous wood products were moved in greater volume. Ore recorded a gain of 8.0 p.c., and a minor increase was shown in l.c.l. merchandise.

The slight gain in railway traffic had its counterpart in the gross operating revenues of the two principal systems. The preliminary figures for the first eleven months indicate a gain of slightly more than 2 p.c. for the Canadian Pacific and for the Canadian lines of the Canadian National. The earnings on the internal lines of the Canadian National were reported as \$132,290,000 against \$129,334,000 in the first eleven months of 1934. The decline in the net operating revenue of the government-owned railway was 18.4 p.c. in the first ten months of 1935 from the same period of 1934, the total having been \$6,311,631 compared with \$7,732,042. The net operating revenues of the Canadian Pacific were \$18,667,823 in the same period, a decline of 12.6 p.c. The drop in the net revenue of all reporting railways to \$33,915,308 was 9.6 p.c.

Canal traffic was uneven in 1935, the gain in tonnage passing through the St. Lawrence canals offsetting in part the decline in tonnage through the Welland. The traffic passing through the St. Lawrence was 6,830,056 tons from April to November, 1935, against 6,621,400 tons in the same period of 1934. The gain in the traffic through the Canadian and American locks of the Sault Ste. Marie was 5,905,000 tons, or 14.1 p.c.

The net aggregate tonnage of vessels clearing from the six principal ports of Canada was 27,540,000 during the first ten months of 1935 compared with 27,538,000 in the same period of 1934, resulting in a gain of .01 p.c. The weight of the cargo shipped from five of the ports, the statistics for Montreal being unavailable, was 4,420,000 tons against 4,685,000 tons in the first ten months of 1934, a decline of 5.7 p.c.

Employment

The improvement in general industrial conditions in many leading countries continued during 1935 after commencing in 1933 and being strongly in evidence during 1934. In order to show the relative fluctuations in the general level of unemployment among industrial workers, the International Labour Office constructs an international index of unemployment calculated from selected series of statistics on this subject for sixteen of the most important countries of the world, with 1929 as the base equalling 100. This index averaged 201 in the first seven months of 1935 for which data are now available, while in 1934 the average was 221, in 1933, 274, in 1932, 291, in 1931, 235, and in 1930, 164. While experience in many countries shows that the movements of employment and unemployment do not necessarily synchronize inversely, international statistics reveal that the general decline in unemployment during 1935 was accompanied by a decidedly upward movement in employment in many countries, notably Great Britain, the United States, Germany, Italy and Japan. In Canada, there was also an important improvement in the employment situation during the year just passed, when widely distributed recovery was indicated.

The Bureau of Statistics tabulates monthly statements on employment from between 9,000 and 9,500 of the larger firms throughout the Dominion in eight leading industrial groups—manufacturing, logging, mining, transportation, communications, construction and maintenance, services and trade. The employes of the reporting establishments constituted some 45 p.c. of

the total number of persons at work in all industries as enumerated in the decennial census taken June 1, 1931. During 1935, the co-operating firms reported an average payroll of 933,085 persons. From Jan. 1 to the beginning of December, there were only two interruptions in the general upward movement. The index on Dec. 1 stood at 104·6 or 10·8 p.c. higher than at the opening of the year. The average increase during this period in the years 1921 to 1934, was between seven and eight p.c., so that the increase during 1935 was unusually great. The index of employment, based on the 1926 average as 100, averaged 99·4 in the twelve months, satisfactorily comparing with the averages of 96·0 in 1934, 83·4 in 1933 and 87·5 in 1932. However, the 1935 average was lower than in 1931 and immediately preceding years.

All five economic areas shared in the recovery recorded during the year just passed. In the Maritime Provinces, there was an increase of 2·7 p.c. in the average index for 1935 as compared with 1934, in Quebec of 4 p.c., in Ontario of 2 p.c., in the Prairies of 5·8 p.c. and in British Columbia of 8·1 p.c. Improvement was shown in most industrial groups in each of the economic areas during 1935. Manufacturing generally recorded especially marked gains, but many other industries also reported heightened activity.

Separate tabulations are made for eight centres—Montreal, Quebec, Toronto, Ottawa, Hamilton, Windsor, Winnipeg and Vancouver, each of which showed a more favourable situation in 1935 than in 1934. The gains in these cities as a whole, were, in fact, more marked than those elsewhere in the Dominion. As in the provinces, the advances in the cities were of a general character. Manufacturing, in particular, showed uniformly greater activity, while the increase in trade were also pronounced.

An analysis of the data by industries shows that the revival of activity in manufacturing during 1935 was especially noteworthy. The index, standing at 87·4 on Jan. 1, (the low point of the year) rose steadily to 103·5 on Nov. 1, as compared with 92·8 on the same date in 1934. The Nov. 1, 1935, index was higher than in any other month in the last five years. Large seasonal losses reduced employment on Dec. 1, but the index, at 101·4, was then 16 p.c. higher than at the first of the year. There were marked advances during 1935 in iron and steel and other metal, textile, lumber, pulp and paper, food, leather, electrical apparatus, chemical, building material and other industries. The gains in iron and steel are of especial significance, not only on account of the large number of workers re-employed in an industry in which wages are generally above the average, but also because it indicates an increase in the agents of production, thereby reflecting a revival of confidence in the business outlook. Among the non-manufacturing industries, logging, mining, transportation, communications and trade afforded employment to a larger number of persons than in 1934. On the other hand, construction and maintenance was not so active, curtailment being indicated in highway work.

The importance of the recovery recently indicated is emphasized by a comparison of the index at the latest date with the low point of the depression as regards employment, viz., Apr. 1, 1933. The general index at that date stood at 76·0, the minimum since January 1921. Since then it has increased by 41·7 p.c., rising gradually to 107·7 at the beginning of November, 1935, when employment reached its highest level since Dec. 1, 1930. The Dec. 1, 1935 index was 37·6 p.c. higher than at the 1933 low. Industrial activity during most of 1927 and in the years 1928, 1929 and 1930, however, was greater than at present, the index based on returns from employers having reached its maximum for the years since 1920, at Aug. 1, 1929, when it stood at 127·8, while the 1929 average index was 119·0.

Unemployment

The department of Labour maintains a current record of the unemployment existing among the members of the trade unions furnishing statistics. These figures show a constant diminution in the number registered as out of work between the months of February and September, 1935, the percentage of unemployment among the reported membership having declined from 18·2 in the former to 13·0 in the latter month. At the end of October, however, it had risen slightly to 13·3, and at Nov. 30, the percentage was also 13·3.

Preliminary statistics prepared by the Dominion Unemployment Relief Commission show that the number of heads of families and their dependents and other individuals in receipt of direct relief was 883,794 in December, while those assisted by other relief projects numbered 322,365, a total of 1,206,420. This compared favourably with the total of 1,465,821 in March, the highest figure for 1935, and was also lower than in December of 1934, when 1,242,020 persons had been in receipt of public relief of one kind or another.

MONTHLY REVIEW OF BUSINESS STATISTICS

Wages

The Department of Labour reports that, following the rise in 1934, wage rates in 1935 were slightly higher as a result of increases in various industries and localities. Short time work was also much less prevalent. In logging, wages advanced generally throughout the Maritime Provinces and Quebec, whereas in Ontario and British Columbia rates had risen considerably in 1934. In coal mining, wages increased appreciably in Nova Scotia and in central and northern Alberta, and there were some increases in metal mining. In manufacturing also there was improvement, especially in clothing and furniture factories. In construction, rates were advanced in Quebec and Ontario. Steam railway wages showed an advance of about five per cent. Similar increases were made on a small number of electric railways. Longshoremen's wages rose in most of the ocean ports and in some of the lake ports.

Prices

The general level of wholesale prices was well maintained during the last two years following the sharp rebound from the low point of the depression during 1933. Since January, 1934, a Canadian index of wholesale prices has fluctuated within a narrow range about 72 p.c. of 1926 levels, although a slight gain in the last quarter was sufficient to result in a new high point on the recovery. Animal products and non-ferrous metals recorded advances in recent months, while several main groups were at a lower level than in the last quarter of 1934.

Throughout the decline persisting from August, 1929, to the early months of 1933, raw material prices had fallen more rapidly than those for finished products and the resultant contraction in primary producers' incomes affected business adversely. Abnormally low prices received by primary producers, who represent roughly one-half the occupied population of Canada, had greatly diminished purchasing power. This disparity has been greatly reduced during 1933 and 1934, and the gain in the prices of raw materials of 5·0 p.c. compared with an increase of 0·7 p.c. in manufactured goods, shows that the gap was narrowed further in the twelve months ended last November.

Common Stock Prices

The higher level of industrial operations and the relative stability of commodity prices favoured the revenue prospects of Canadian corporations in the year just ended. Despite the diversity of interests among the buyers and sellers of stocks, the present and prospective profits of corporations are by far the most important consideration in determining the prices of their stocks. Hence stock market trends are significant of the business community's appraisal of the future, as well as of the actual tendencies of the present.

Stock prices in the early months of the year moved into a new high position on the recovery, showing a definite lead over the level of 1934. Further marked advance was shown in the last quarter, the official index recording in the last week of the year a gain of 25·4 p.c. over the same week of 1934. The beverage, oil and miscellaneous stocks participated fully in the advance, the gain in the index of 87 industrials being nearly 41 p.c. The modest increase of 6·3 p.c. was shown in the index of 16 power and traction stocks.

Gold stocks declined 6·2 p.c. on the mining exchange, while an advance of nearly 56 p.c. was recorded in base metals.

It is unofficially announced that during 1935 Canadian corporations declared dividends totaling about 213 million dollars against 186 million in 1934 and 193 million in 1933. Recent months have witnessed notable progress in the direction of action on accumulated arrears, and bonus disbursements contributed to the marked gain in dividend payments during the year just ended.

Bond Prices

Government bond prices averaged higher in 1935 than at any time since the pre-war period. A marked advance in bonds occurred in the preceding year and the level reached in December 1934 was maintained during the greater part of the year under review. The setback in September last was partly offset by an advance in the last quarter. In the last two years, the available idle funds resulting partly from low commodity prices and a moderate level of business operations, have found employment in high-grade bonds. The prices of short-term bonds have advanced even more markedly than the long-term. Internal taxable bonds maturing from six months to two years have been sold in 1935 on a basis to yield less than 2 p.c. Long-term bonds of the Dominion Government have been sold during the greater part of 1935 to yield between 3 p.c. and 3·5 p.c. The disparity in the prices of the two classes of bonds was very slight in the period from 1925 to 1933. The extremely low yields obtainable on government bonds reflects an easing in the credit situation fostering expansion in business operations.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934												1935															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Physical Volume of Business...	92.4	97.5	100.0	94.2	95.3	103.2	99.2	103.0	107.0	101.0	100.5	112.5	104.3	91.8	97.5	100.0	94.2	95.3	103.2	99.2	103.0	107.0	101.0	100.5	112.5	104.3		
INDUSTRIAL PRODUCTION...	91.0	97.8	101.1	93.3	97.7	104.4	99.7	104.0	102.7	100.0	105.4	118.5	104.3	91.0	97.8	101.1	93.3	97.7	104.4	99.7	104.0	102.7	100.0	105.4	118.5	104.3		
MATERIAL PRODUCTION...	121.8	140.4	143.5	146.4	147.6	138.4	125.3	146.7	144.7	147.6	138.4	125.3	144.7	109.6	146.3	140.4	121.8	140.4	143.5	146.4	147.6	138.4	125.3	146.7	144.7	147.6	138.4	
Copper exports...	218.7	219.8	278.1	168.0	206.5	361.8	399.4	339.9	418.7	341.2	472.6	264.5	366.4	200.0	218.6	219.8	278.1	168.0	206.5	361.8	399.4	339.9	418.7	341.2	472.6	264.5	366.4	
Nickel exports...	125.0	234.0	317.9	193.3	451.5	208.5	157.3	176.0	220.8	242.3	199.1	218.6	146.2	100.0	125.0	234.0	317.9	193.3	451.5	208.5	157.3	176.0	220.8	242.3	199.1	218.6	146.2	
Lead production...	114.9	99.1	123.1	124.1	101.2	115.4	113.0	129.7	119.3	117.4	139.1	146.2	139.1	114.9	99.1	123.1	124.1	101.2	115.4	113.0	129.7	119.3	117.4	139.1	146.2	139.1	146.2	
Zinc exports...	137.0	247.4	219.0	133.6	217.8	209.0	96.9	139.3	189.4	142.9	140.0	140.0	140.0	114.0	137.0	247.4	219.0	133.6	217.8	209.0	96.9	139.3	189.4	142.9	140.0	140.0	140.0	140.0
Gold shipments...	178.2	173.0	178.9	159.5	170.7	200.5	188.6	175.6	220.2	192.0	199.7	161.5	216.4	100.0	178.2	173.0	178.9	159.5	170.7	200.5	188.6	175.6	220.2	192.0	199.7	161.5	216.4	
Silver shipments...	33.0	23.7	62.8	56.6	52.5	50.6	88.4	62.0	147.8	59.9	77.6	125.1	251.5	100.0	33.0	23.7	62.8	56.6	52.5	50.6	88.4	62.0	147.8	59.9	77.6	125.1	251.5	
Asbestos exports...	69.3	67.8	61.6	55.5	61.4	63.9	77.0	53.0	65.0	73.9	68.3	72.1	126.2	100.0	69.3	67.8	61.6	55.5	61.4	63.9	77.0	53.0	65.0	73.9	68.3	72.1	126.2	
Bauxite imports...	91.4	90.0	97.5	142.1	105.2	224.2	122.0	258.9	325.0	181.9	289.3	186.7	186.7	100.0	91.4	90.0	97.5	142.1	105.2	224.2	122.0	258.9	325.0	181.9	289.3	186.7	186.7	
Coal production...	81.2	98.4	76.5	81.3	77.6	81.3	75.0	80.7	76.9	84.1	94.4	95.4	95.4	84.2	81.2	98.4	76.5	81.3	77.6	81.3	75.0	80.7	76.9	84.1	94.4	95.4	95.4	
MANUFACTURING...	91.8	89.9	92.6	86.5	94.0	105.1	98.4	101.7	102.7	100.0	105.4	118.5	104.3	91.8	89.9	92.6	86.5	94.0	105.1	98.4	101.7	102.7	100.0	105.4	118.5	104.3		
Foodstuffs...	91.7	77.3	78.9	82.8	82.8	82.8	82.8	80.0	90.0	98.6	98.6	98.6	98.6	98.6	91.7	77.3	78.9	82.8	82.8	82.8	82.8	80.0	90.0	98.6	98.6	98.6	98.6	
Flour production...	59.6	68.0	64.4	64.6	72.2	72.2	74.0	79.9	84.8	94.9	84.8	77.3	77.3	100.0	67.5	62.8	59.6	68.0	64.4	64.6	72.2	72.2	74.0	79.9	84.8	94.9	84.8	77.3
Oatmeal production...	21.1	25.7	27.9	33.0	34.2	46.9	56.6	56.6	56.6	56.6	56.6	56.6	56.6	100.0	67.5	62.8	21.1	25.7	27.9	33.0	34.2	46.9	56.6	56.6	56.6	56.6	56.6	
Salami manufactured...	109.5	56.2	56.5	56.5	27.0	63.5	60.0	82.8	87.5	85.8	85.8	85.8	85.8	100.0	67.5	62.8	109.5	56.2	56.5	56.5	27.0	63.5	60.0	82.8	87.5	85.8	85.8	85.8
Cheese exports...	26.1	8.9	14.6	25.0	25.0	25.0	25.0	19.0	25.1	25.1	25.1	25.1	25.1	100.0	67.5	62.8	26.1	8.9	14.6	25.0	25.0	25.0	25.0	19.0	25.1	25.1	25.1	25.1
Salmon exports...	100.3	85.7	85.9	61.1	74.8	77.1	48.8	127.7	120.2	120.2	120.2	120.2	120.2	100.0	67.5	62.8	100.3	85.7	85.9	61.1	74.8	77.1	48.8	127.7	120.2	120.2	120.2	120.2
TOBACCO...	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Cigars...	66.6	76.2	73.9	81.1	81.1	86.6	74.4	86.6	86.6	86.6	86.6	86.6	86.6	100.0	67.5	62.8	66.6	76.2	73.9	81.1	81.1	86.6	74.4	86.6	86.6	86.6	86.6	
Cigarettes...	151.0	150.2	174.4	145.1	144.6	212.1	180.0	180.6	179.6	178.0	178.0	178.0	178.0	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Rubber imports...	179.4	157.6	97.9	108.5	64.5	21.7	86.6	114.4	114.4	114.4	114.4	114.4	114.4	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Boots and shoes production...	77.1	100.9	107.3	108.3	123.6	121.1	107.8	114.4	114.4	114.4	114.4	114.4	114.4	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Imports of Textiles...	115.8	79.7	65.7	81.0	101.4	88.7	90.7	90.7	90.7	90.7	90.7	90.7	90.7	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Raw cotton imports...	125.0	72.7	45.8	94.5	94.5	94.5	55.7	82.0	115.2	36.0	84.0	99.0	99.0	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Cotton yarn imports...	95.0	122.1	113.1	113.1	112.0	90.0	102.3	97.2	97.2	97.2	97.2	97.2	97.2	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Wool, raw and yarn...	73.0	101.6	110.7	60.2	134.8	66.6	102.3	127.7	127.7	127.7	127.7	127.7	127.7	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Forestry...	110.0	85.2	85.2	91.1	99.0	108.7	105.7	105.7	111.8	112.2	112.2	112.2	112.2	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Timber...	64.0	59.1	65.8	70.1	67.0	70.1	70.1	70.1	70.1	70.1	70.1	70.1	70.1	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Wood pulp exports...	63.4	62.0	69.2	54.2	51.9	58.4	64.4	67.4	76.7	76.7	76.7	76.7	76.7	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Shingles exported...	61.0	78.9	70.6	58.6	122.5	55.1	107.4	150.5	150.5	150.5	150.5	150.5	150.5	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Iron and steel...	46.0	75.0	82.3	82.3	92.2	92.2	92.2	92.2	92.2	92.2	92.2	92.2	92.2	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Steel production...	98.0	88.8	86.0	86.0	86.0	86.0	86.0	86.0	86.0	86.0	86.0	86.0	86.0	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Pig iron production...	76.0	77.5	65.6	65.7	67.1	67.1	65.9	81.3	84.5	84.5	84.5	84.5	84.5	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Iron and steel imports...	85.2	57.1	61.1	53.6	53.6	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Automobile production...	27.8	73.8	104.6	105.2	102.9	102.9	81.5	84.1	69.9	78.6	100.3	103.0	103.0	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Coke production...	124.2	120.5	117.5	117.5	112.2	112.2	112.2	112.2	112.2	112.2	112.2	112.2	112.2	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Crude petroleum imports...	101.9	147.0	167.8	94.3	135.3	237.7	204.6	247.5	248.3	225.3	224.3	224.3	224.3	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
CONSTRUCTION...	30.0	73.4	76.9	51.3	37.9	31.3	47.1	58.1	69.8	100.1	100.1	100.1	100.1	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Contracts awarded...	30.8	95.5	83.1	54.7	35.6	40.9	47.1	67.7	67.7	82.0	99.9	59.9	59.9	59.9	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5	
Building permits...	29.9	18.1	61.3	42.8	43.5	31.0	35.2	34.1	39.4	34.4	39.4	34.4	39.4	100.0	128.1	148.6	143.7	122.6	145.4	140.2	134.0	127.7	117.5	121.0	100.6	178.9	158.5</	

MONTHLY REVIEW OF BUSINESS STATISTICS

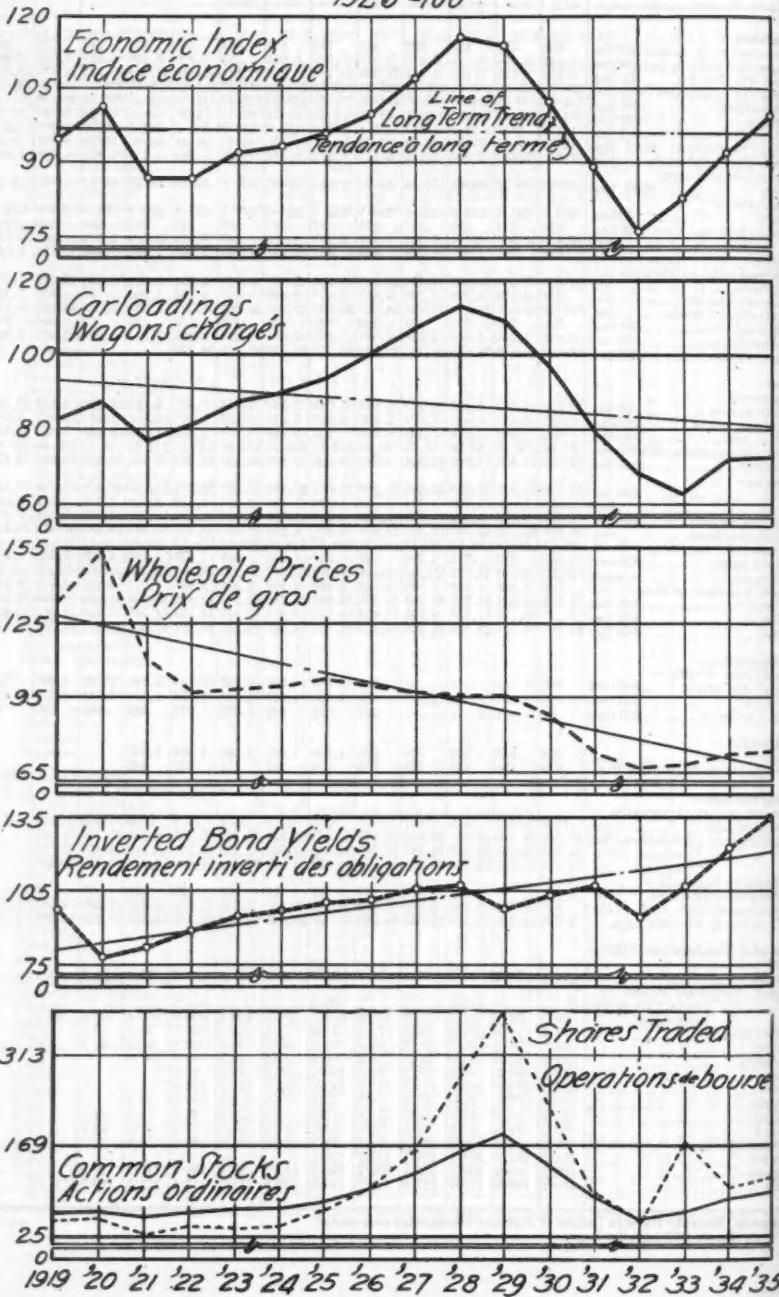
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Table 2. Trend of Business Movements

Dec.	Classification	1934												1935														
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
100-3	Production—																											
100-4	Condensed milk output, 000 lbs.	601	551	487	622	887	745	584	834	655	755	847	773	502														
100-4	Evaporated milk output, 000 lbs.	3,482	2,654	2,715	4,812	7,379	7,913	5,988	7,220	6,820	6,287	5,267	3,466	2,930														
100-4	Creamery butter..... 000 lbs.	9,032	7,755	7,168	8,735	15,329	14,230	10,602	32,116	33,157	27,568	20,745	13,479	10,327														
100-3	Newspaper production, 000 tons	259-83	201-96	180-31	205-65	222-24	249-69	233-06	224-27	234-57	223-89	206-52	263-85	244-73														
100-4	Shipments..... 000 tons	254-97	180-03	160-86	198-57	237-00	251-21	228-20	226-45	225-74	225-40	206-68	285-18	265-33														
100-4	Stocks..... 000 tons	30-34	51-93	71-36	79-181	21-44	53-55	55-21	57-77	65-71	75-31	73-82	73-56	50-99	30-14													
100-4	B.C. timber scaled Mil. bd. ft.	161-12	63-7	94-1	181-3	231-4	252-4	250-7	251-2	241-5	241-5	260-1	259-3	188-9														
120-3	Pig iron production..... 000 l. tons	42-38	44-42	37-26	44-72	43-39	45-43	44-55	50-51	54-41	54-36	48-52	64-56	70-55														
210-6	Ferro-alloys production..... tons	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,369	3,893	4,813	9,655	4,088	4,688														
251-6	Steel ingots and castings..... 000 l. tons	58-60	59-53	58-01	57-84	65-53	72-81	73-45	85-1	82-49	90-95	95-02	94-07	98-89														
104-3	Shipments:																											
80-2	Gold..... 000 oz.	234-4	281-1	245-8	246-5	214-2	278-7	257-0	270-5	301-3	282-3	294-9	274-4	285-4														
112-3	Gold bullion, n.o.p. 000 oz.	194	311	194	267	279	97	190	202	142	264	160	206	246														
99-1	Exports..... \$000	6,673	10,835	6,761	9,322	9,739	3,098	6,636	7,047	4,939	12,694	5,574	10,389	8,681														
99-1	Silver..... \$000	532	887	1,007	1,278	698	831	1,428	2,999	1,180	1,483	2,120	4,048															
120-3	Passenger automobile production..... No.	1,953	8,269	12,885	18,179	20,658	17,098	12,276	9,471	5,534	3,810	7,128	12,020	11,370														
13-3	Truck production..... No.	779	2,338	4,229	3,796	3,435	3,672	3,400	3,508	2,168	1,504	1,185	1,454	2,408														
66-4	Total cars and trucks..... 000 tons	2,732	10,607	18,114	21,975	24,123	20,765	15,745	13,069	7,692	5,323	8,313	13,496	13,775														
120-3	Coke production..... 000 tons	200	200	181	198	180	185	186	175	180	205	206	216															
69-1	Coal available..... 000 tons	9,015	1,944	1,644	1,530	1,521	2,386	2,398	2,358	2,467	2,517	2,933	2,916	2,087														
127-0	Gasoline sales..... 000 gal.	34,695	26,415	24,058	26,184	30,052	50,770	59,184	67,159	64,428																		
161-3	Trade:																											
140-3	Imports:																											
123-1	Cotton, raw..... 000 lbs.	18,800	11,068	6,199	11,242	8,836	6,316	7,397	9,913	7,027	5,857	10,770	13,814	22,187														
100-3	Rubber, crude..... 000 lbs.	6,381	5,981	3,401	6,071	2,380	8,801	3,215	2,085	6,304	3,504	1,819	9,832	5,746														
100-3	Wool, raw..... 000 lbs.	812	1,332	1,378	1,135	1,265	902	2,498	1,161	1,509	1,083	1,636	1,887	1,618														
140-3	Petroleum, crude 000,000 gal.	47-61	59-95	53-58	65-40	45-45	113-13	131-17	133-65	126-73	127-02	133-73	137-40	55-64														
100-3	Bauxite..... 000 lbs.	11,707	11,401	11,201	21,321	9,211	25,900	16,866	26,702	61,897	26,409	30,388	20,896	13,421														
72-0	Exports:																											
70-0	Fish..... 000 lbs.	34,590	27,379	26,630	23,392	15,105	20,100	14,184	22,697	17,171	27,770	42,060	63,702	35,183														
153-3	Fish..... 000 lbs.	2,689	1,830	1,855	1,754	1,020	1,326	1,578	2,006	2,370	2,601	2,723	3,372	1,958														
128-3	Cheese exports..... 000 lbs.	2,927	2,872	3,122	3,264	3,485	1,304	1,735	5,361	6,450	16,950	15,654	2,070															
165-4	Canned salmon..... cwt.	50,673	165,385	54,879	29,253	15,802	19,305	8,103	27,297	38,476	63,571	98,585	67,039	39,525														
127-1	Flax and boards... m. ft.	98-34	75-19	88-67	100-12	63-87	129-12	129-20	101-03	161-16	145-11	128-12	121-44	111-52														
48-7	Wood pulp..... 000 cwt.	1,116	915	1,206	769	1,227	1,200	968	968	1,073	1,113	1,003	1,338	1,317														
138-3	Shingles..... 000,000 square feet	611	1,582	1,949	3,358	3,556	6,490	5,829	5,565	5,958	4,777	5,831	5,576	5,515														
124-1	Auto complete or chassis..... No.	21,548	21,121	21,593	45,338	16,269	34,587	37,746	33,545	42,408	33,924	45,089	26,788	20,202														
120-3	Copper..... 000 lbs.	7,117	10,736	11,082	6,646	11,692	10,238	9,851	12,222	14,102	14,265	13,565	14,857	10,498														
25-4	Nickel..... 000 lbs.	24,857	25,105	29,602	22,298	18,438	26,357	18,201	25,358	28,481	19,477	30,417	24,236	22,640														
23-1	Transportation:																											
61-2	Canal cargo traffic:																											
197-4	Rail Ste. Marie..... 000 tons	300	-----	-----	-----	688	5,985	7,058	7,503	7,731	7,148	7,454	4,087	440														
99-3	Welland..... 000 tons	142	-----	-----	-----	484	1,122	1,072	1,128	1,534	1,180	1,151	3,133	167														
123-3	St. Lawrence..... 000 tons	29	-----	-----	-----	157	919	882	1,007	1,024	933	902	865															
65-1	Immigration:																											
70-2	Total..... No.	668	568	559	789	964	1,030	1,061	1,050	1,224	1,160	-----	-----	-----														
69-3	Returned Canadians from U.S. No.	625	453	492	623	830	976	601	531	533	485	-----	-----	-----														
115-3	Labour Factors:																											
34-0	Percentage unemployment in trade unions..... p.c.	18-0	18-1	18-2	16-7	17-0	15-9	15-6	15-1	14-2	13-0	13-3	13-3															
27-4	Employment: Applications..... No.	47,746	100,414	47,487	46,014	74-8	74-0	72-3	71-4	72-3	72-3	73-1	74-0	79-0														
39-3	Vacancies..... No.	32,165	26,467	25,453	24,788	27,183	30,847	27,721	35,168	40,198	38,410	35,464	29,713															
6-5	Placements..... No.	30,513	25,131	24,128	23,231	24,641	26,678	26,689	33,043	37,666	35,775	33,737	28,144															
123-3	Strikes and Lockouts:																											
8-7	Disputes in existence..... No.	8	0	7	19	11	22	14	25	30	18	19	13	8														
65-3	Number of employees..... No.	340	4,702	1,545	3,276	2,852	5,189	4,907	7,355	7,573	5,601	3,556	2,133	1,745														
65-3	Time loss in working days..... No.	1,875	21,420	16,116	12,043	14,800	32,357	37,061	67,889	49,420	48,351	35,279	24,733	5,718														
100-4	Canada..... No.	71-4	76-8	79-4	73-2	76-7	81-0	78-3	81-6	86-0	80-5	84-1	80-1															
100-4	United Kingdom: Board of Trade, Quarterly..... No.	98-7	98-7	90-1	97-8	100-4	101-3	101-8	100-4	103-2</td																		

Index of Economic Conditions based on Six Major Factors
Indices économiques basés sur six facteurs majeurs

1926 = 100



Receipts
 Elec.
 Plate
 Loa
 Wheat
 Oats
 Barley
 Flax
 Rye
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Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934												1935														
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Receipts Country Elevators and Platform Loadings—																											
Wheat	12,814	3,873	8,818	8,427	6,280	5,626	9,334	13,347	12,404	73,178	60,000	21,043	14,217														
Oats	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211	6,406	2,215	1,679														
Barley	771	279	498	440	333	320	243	156	1,123	4,496	2,913	1,080	629														
Flax	17	7	13	14	19	17	28	31	17	169	466	84	34														
Rye	50	14	11	9	8	11	14	9	368	698	538	230	127														
Visible Supply—																											
Wheat	287,724	245,583	240,802	239,752	214,285	202,120	197,183	196,984	194,890	246,109	270,746	265,823	260,746														
Oats	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,988	5,750	11,407	13,925	12,480	12,433														
Barley	13,066	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719	10,308	9,054	9,179														
Flax	440	414	407	413	409	373	288	282	197	396	795	626	474														
Rye	8,934	3,928	3,874	3,794	3,777	3,659	3,432	2,946	3,301	3,913	4,459	4,585	4,688														
Exports—																											
Wheat	17,836	5,380	7,207	8,906	5,027	11,060	6,494	9,158	21,608	17,272	22,919	26,575	17,044														
Oats	1,769	1,131	1,012	741	348	1,583	1,475	1,070	651	820	1,386	2,961	1,184														
Barley	2,468	396	508	223	312	1,380	970	1,008	721	241	159	1,028	486														
Flax	3	2	4	39	422	391	355	338	337	1	4	7															
Rye	61	1	17	30	17	252	215	75	52	9	17	28															
Average Cash Price, dollars per bush.																											
Wheat, No. 1 Nor.	.701	.790	.791	.818	.876	.857	.817	.813	.845	.902	.907	.857	.846														
Oats, No. 2 C.W.	.442	.442	.427	.411	.422	.408	.397	.428	.363	.360	.340	.315	.297														
Barley, No. 3, C.W.	.848	.803	.468	.480	.458	.422	.391	.355	.338	.337	.338	.332	.338														
Flax	No. 1 N.W.C.	1,401	1,426	1,422	1,408	1,340	1,213	1,226	1,237	1,363	1,411	1,411	1,457														
No. 1 C.W.	.890	.843	.808	.490	.516	.460	.411	.361	.365	.905	.422	.411	.416														

¹ First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935-1936.

Classification of Accounts	Dec. 4	Dec. 11	Dec. 18	Dec. 24	Dec. 31	Jan. 8
LIABILITIES—						
1. Capital paid up.....	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
2. Rest fund.....						
3. Notes in circulation.....	94,696,302	92,837,929	93,102,316	93,654,683	93,677,229	97,145,263
4. Deposits—						
(a) Dominion Government.....	28,002,890	31,290,027	32,799,842	34,552,705	17,916,660	27,460,938
(b) Provincial Governments.....						
(c) Chartered Banks.....	189,513,096	186,587,376	183,734,113	180,265,690	181,636,034	178,516,362
(d) Other.....	1,186,708	1,192,957	1,087,916	1,190,912	766,255	599,404
Total.....	218,702,694	219,070,360	217,621,871	216,009,307	200,318,949	206,585,704
5. Sundry liabilities.....	1,886,764	965,862	250,146	64,131	2,658,974	1,052,288
Total.....	320,255,760	317,574,151	317,974,333	319,758,121	307,655,152	309,783,255
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	181,409,294	181,354,098	181,164,440	180,824,115	180,509,343	180,067,787
Silver bullion.....	1,703,650	1,465,249	1,480,389	1,318,892	1,633,366	1,638,366
Reserve in Sterling funds.....	146,573	868,340	2,805,024	5,654,746	219,235	219,242
Reserve in U.S.A. funds.....	8,275,212	10,520,342	9,568,028	8,634,113	4,003,866	8,552,100
Reserve in funds of other countries on a gold standard.....	9,306	11,508	8,441	11,656	9,215	8,673
Total.....	191,544,034	194,219,537	195,026,322	196,433,522	186,380,026	190,481,168
2. Subsidiary coin.....	256,836	250,646	209,050	133,875	128,778	142,665
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....	2,224,063	2,223,375	2,219,938	2,220,625	3,465,813	2,205,500
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....	2,224,063	2,223,375	2,219,938	2,220,625	3,465,813	2,205,500
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	37,175,297	35,020,668	35,062,940	35,091,074	30,373,169	30,886,669
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	83,404,132	83,404,132	83,404,132	83,404,132	83,409,576	83,153,331
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	120,579,428	118,424,800	118,467,072	118,495,205	114,282,844	114,040,000
7. Bank Premises.....	128,114	128,160	128,449	128,449	111,911	111,927
8. All Other Assets.....	5,523,285	3,327,632	1,923,503	2,346,446	3,285,780	2,801,996
Total.....	320,255,760	317,574,151	317,974,333	319,758,121	307,655,152	309,783,255
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	61-11	62-32	62-36	62-42	62-12	62-71

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Roled cots	Corn flour and meal	Wheat flour exported	
						Percent- age of operation	Quantity					
	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Pounds	Barrels
July 1933	5,863,896	746,019	196,760	36,870	659,023	45.8	1,322,925	378,005	10,080,017	1,633,506	492,70	
August	6,401,501	854,300	200,985	40,304	733,304	50.6	1,443,602	648,373	11,258,685	1,514,500	490,28	
September	6,179,626	900,766	151,413	62,141	1,127,286	50.6	1,322,653	596,044	12,093,243	1,320,404	552,58	
October	7,345,792	1,153,701	153,852	74,011	1,383,384	63.2	1,650,557	751,666	1,676,287	2,153,041	514,39	
November	8,158,446	1,282,304	168,662	81,388	1,588,189	69.5	1,827,340	827,171	16,416,025	2,109,060	547,48	
December	4,327,524	631,497	124,316	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,38	
1934												
January	4,675,474	844,482	145,794	78,195	1,266,377	36.5	1,042,505	508,504	10,261,459	1,428,968	448,48	
February	4,887,102	786,180	157,303	99,837	1,370,894	47.0	1,02,043	558,853	9,338,505	1,447,137	328,578	
March	4,740,844	694,721	156,800	80,562	1,154,072	43.4	1,046,428	569,533	7,866,835	881,900	493,37	
April	4,866,537	681,900	152,057	62,432	1,092,036	47.4	1,082,785	629,032	6,387,869	1,141,966	340,621	
May	5,253,707	578,306	144,344	47,978	726,298	47.9	1,175,432	614,693	6,132,154	1,398,166	481,73	
June	6,066,622	713,308	180,875	43,865	853,371	47.7	1,217,477	719,089	9,555,820	1,726,506	441,64	
July	4,815,792	782,307	225,727	47,291	940,552	45.1	1,017,724	553,201	10,292,971	1,748,106	406,08	
August	5,749,909	783,308	233,382	56,326	713,435	53.8	1,282,214	616,333	10,644,925	2,215,458	412,08	
September	6,203,164	1,024,845	156,337	71,113	1,035,672	61.7	1,383,205	717,964	13,521,725	1,894,880	486,38	
October	7,426,556	1,260,471	152,956	75,675	1,230,138	66.8	1,654,189	1,065,990	16,607,250	1,725,600	485,46	
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68.7	1,708,831	1,119,776	14,345,997	1,570,810	504,84	
December	4,380,882	715,530	111,141	63,345	1,686,179	41.2	962,482	458,890	7,587,664	1,098,210	420,781	
1935												
January	4,622,085	754,909	120,984	73,467	1,512,019	42.4	1,024,958	649,896	8,379,451	894,306	348,00	
February	4,220,917	744,621	172,875	74,196	1,057,664	41.7	941,417	636,312	8,739,753	1,491,528	309,78	
March	4,675,022	618,422	156,872	55,326	1,355,148	43.5	1,046,087	533,046	6,424,542	1,560,504	497,48	
April	4,313,600	621,952	148,932	57,588	1,401,347	41.2	955,765	511,481	6,513,572	1,448,836	276,76	
May	5,188,296	699,498	241,095	44,710	1,066,167	43.4	1,164,322	816,112	7,588,950	2,013,518	522,21	
June	4,431,823	723,174	204,197	42,455	793,096	44.7	991,559	871,223	9,223,425	1,914,815	429,48	
July	4,460,608	656,006	235,119	47,755	736,232	41.9	992,340	491,472	7,650,617	2,182,370	395,25	
August	5,230,795	733,282	229,978	59,523	913,719	48.9	1,161,389	493,952	7,977,920	2,311,082	376,56	
September	6,932,568	1,151,068	218,914	68,880	1,134,815	63.3	1,535,189	902,385	13,911,445	2,312,180	395,46	
October	8,261,087	1,543,665	218,229	99,278	1,627,948	75.0	1,824,754	1,700,720	19,488,481	2,842,570	501,48	
November	7,362,558	1,513,259	166,813	128,150	1,775,718	68.3	1,603,803	1,549,038	17,448,402	1,944,746	325,38	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manufactured granu- lated	Manufactured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments	
July 1933	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,384	
August	132,670	70,202	65,928	115,120	81,103	6,987	26,089	79,961	76,913	6,217	82,311	
September	106,943	58,728	63,270	116,185	55,386	6,981	46,378	79,108	74,922	8,360	84,389	
October	102,598	106,960	76,858	194,588	75,909	11,708	87,617	83,186	78,066	9,237	87,109	
November	4,129,120	63,618	65,532	194,588	105,177	7,356	112,833	63,462	56,040	7,720	66,701	
December	130,610	85,848	94,458	194,588	126,123	12,854	139,001	70,842	62,004	10,161	73,344	
	91,526	26,630	34,406	90,117	6,852	20,728	46,728	56,728	55,031	6,505	42,486	
1934												
January	84,383	—	16,821	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,194	
February	62,635	40,586	20,070	180,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384	
March	105,160	10,714	22,484	161,405	15,407	9,933	21,360	46,246	40,720	6,188	46,516	
April	21,944	91,550	87,294	46,738	135,848	8,575	7,575	43,305	43,000	37,988	44,144	
May	18,477	101,651	85,006	42,898	155,015	4,371	7,296	41,431	40,349	8,434	7,407	
June	124,747	97,457	90,495	114,921	70,823	13,149	24,064	64,818	62,550	7,650	55,373	
July	14,101	121,490	82,527	82,527	102,882	10,529	82,544	65,754	65,754	8,039	44,817	
August	11,111	84,558	100,373	102,301	45,557	9,484	26,042	86,828	81,088	8,977	88,615	
September	6	108,650	91,064	109,420	78,190	10,489	28,679	45,281	48,784	9,170	66,533	
October	8	108,530	88,649	87,898	214,486	26,008	26,934	97,025	86,729	12,634	66,338	
November	3	84,206	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,041	11,099	70,154
December	1	102,119	85,713	59,114	214,486	84,646	10,650	102,306	64,997	53,572	10,273	65,446
January	21	126,715	53,971	45,476	173,995	47,231	8,646	55,377	56,114	8,674	7,247	54,381
1935												
January	26	132,212	—	17,124	173,252	25,631	4,255	20,801	45,766	41,561	5,462	47,294
February	23	119,315	45,027	20,633	156,031	22,551	3,048	26,879	42,531	45,916	6,816	52,751
March	24	141,712	35,548	27,020	129,023	21,094	3,321	24,415	21,768	41,097	7,036	45,128
April	20	150,228	19,968	53,534	105,274	42,186	7,457	49,613	6,443	52,772	7,867	60,639
May	18	117,703	107,833	80,171	94,349	65,495	9,045	77,520	68,377	60,511	8,106	68,617
June	15	143,413	65,903	63,608	102,253	77,490	9,874	57,364	67,377	60,317	7,515	68,332
July	13	115,797	122,344	81,171	122,289	76,984	11,012	89,076	95,670	88,151	8,014	94,166
August	10	146,970	66,816	99,798	116,100	80,009	10,065	65,074	59,151	87,671	6,454	94,125
September	7	113,989	62,362	74,323	117,050	65,065	6,069	71,123	81,727	76,010	8,313	84,323
October	5	102,057	69,367	73,677	173,353	63,827	10,230	74,056	109,370	99,353	11,641	110,994
November	2	97,747	78,374	86,100	173,353	116,531	120,825	87,194	77,208	111,112	88,400	94,104
December	30	86,023	98,461	87,102	173,353	122,616	14,823	137,440	87,736	75,417	15,204	82,021

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
May.....	1,490,955	406,219	360,805,650	60,581	9,857,284	914,829
June.....	1,517,064	412,655	427,535,200	64,216	16,908,932	1,014,566
July.....	1,599,257	345,055	449,784,530	65,224	11,661,814	1,012,478
August.....	1,523,454	397,770	410,553,620	72,727	11,870,869	900,819
September.....	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October.....	1,473,910	350,617	378,614,915	67,643	14,202,255	838,879
November.....	1,561,675	364,839	374,490,820	68,499	13,933,402	802,716
December.....	1,223,030	290,671	355,920,305	55,290	8,721,959	638,474
1934						
January.....	1,156,731	321,330	267,435,575	64,245	5,069,775	830,983
February.....	1,380,982	305,407	312,784,585	55,248	4,448,840	621,222
March.....	1,529,243	326,628	325,042,310	56,870	6,711,960	716,038
April.....	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May.....	1,731,922	415,972	431,667,850	74,322	10,328,277	868,023
June.....	1,585,094	381,019	468,990,240	69,113	11,510,500	808,206
July.....	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August.....	1,590,786	380,339	509,045,040	74,667	12,349,405	817,496
September.....	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October.....	1,702,791	370,555	448,758,930	71,610	14,358,520	785,839
November.....	1,533,922	338,851	435,078,600	67,503	12,490,850	744,894
December.....	1,321,349	284,016	373,011,520	58,790	10,014,125	538,367
1935						
January.....	1,324,374	306,664	360,016,140	66,773	6,789,935	633,503
February.....	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March.....	1,396,416	303,008	342,329,010	58,274	8,378,494	544,890
April.....	1,458,886	336,628	367,428,910	59,742	9,385,800	649,987
May.....	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June.....	1,675,696	338,704	479,028,135	63,892	11,098,617	699,217
July.....	1,644,889	366,413	515,998,050	63,881	11,751,028	685,684
August.....	1,671,995	323,818	517,502,390	71,645	11,424,738	600,925
September.....	1,557,737	317,774	486,470,185	68,061	11,504,975	610,444
October.....	1,586,753	356,978	463,276,145	73,172	13,276,725	535,016
November.....	1,694,618	299,100	495,019,888	67,131	13,492,260	544,321
December.....	1,301,415	300,057	461,468,601	56,608	10,389,598	521,489

Table 8.—Production of Boots and Shoes in Pairs.

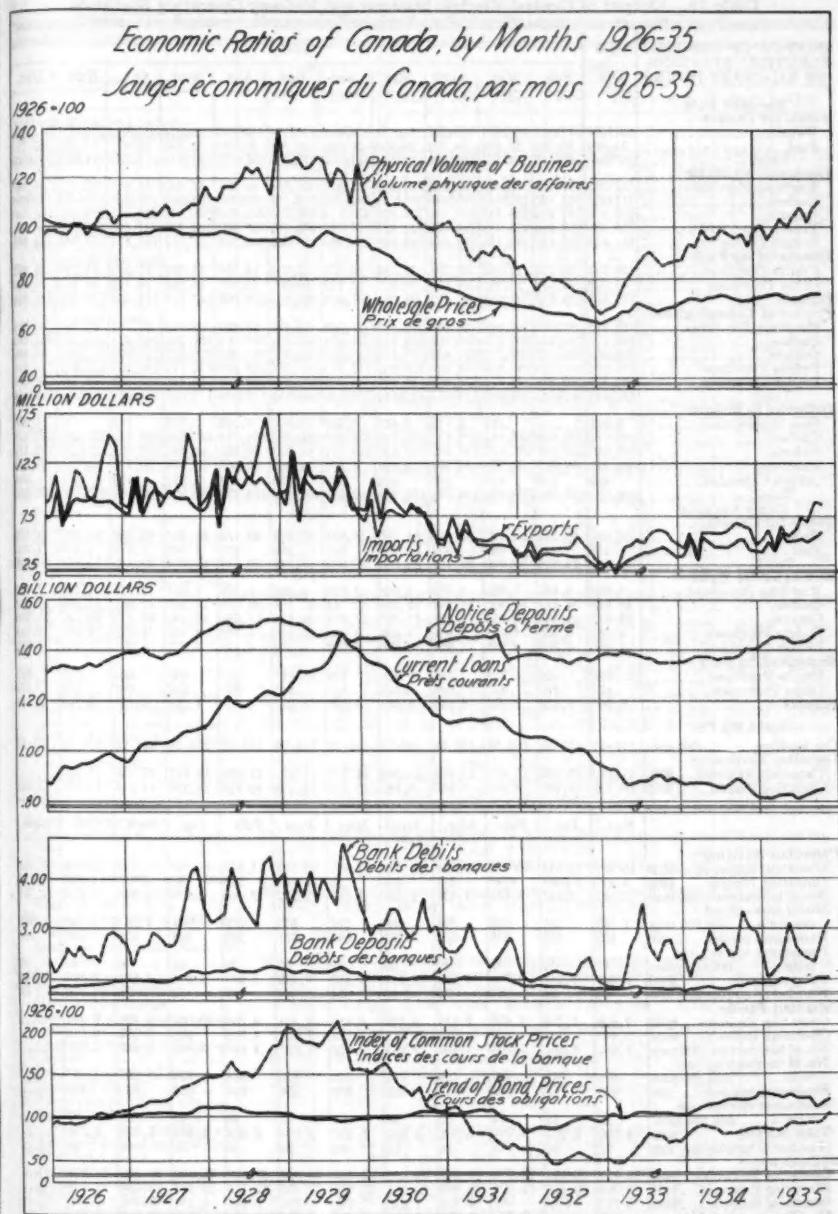
	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
April.....	224,516	757,483	117,438	217,800	1,354,346	368,223	76,480	706,271	214,202	73,844	1,442,020
May.....	273,576	846,285	139,933	315,543	1,631,558	468,592	108,270	836,667	250,595	90,440	1,754,564
June.....	323,774	921,248	167,449	318,003	1,785,454	566,993	120,306	949,938	229,827	68,581	1,905,647
July.....	368,581	861,664	199,168	264,433	1,746,902	634,980	101,253	906,760	232,910	65,964	1,974,867
August.....	363,232	1,007,916	260,280	210,696	1,919,060	659,556	133,747	1,065,425	262,552	85,209	2,237,179
September.....	311,182	942,552	227,428	182,023	1,229,585	583,084	138,087	1,003,719	218,096	92,585	2,035,835
October.....	257,270	713,195	156,127	202,590	1,088,574	484,141	146,894	870,545	232,164	69,024	1,833,771
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,304	203,392	62,070	1,371,233
December.....	147,622	326,559	88,499	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January.....	172,192	451,121	100,737	178,045	934,006	294,330	43,529	467,600	160,666	65,533	1,030,908
February.....	216,094	655,603	122,254	201,233	1,257,824	367,456	79,586	627,047	160,198	79,761	1,322,315
March.....	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	68,005	1,686,235
April.....	303,511	890,772	97,129	266,910	1,592,912	414,050	80,184	844,106	271,414	73,736	1,682,400
May.....	281,021	1,023,979	137,581	329,018	1,778,700	497,158	102,058	920,823	266,661	89,296	1,884,966
June.....	239,527	608,804	135,140	280,461	1,608,131	509,337	85,297	455,128	204,527	82,240	1,756,535
July.....	243,867	595,268	165,815	152,142	423,022	53,584	645,401	154,707	54,003	1,323,807	
August.....	323,442	880,677	146,229	161,403	1,522,043	541,093	98,513	980,634	177,530	79,582	1,877,661
September.....	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,724	189,107	83,571	1,704,677
October.....	342,905	707,633	163,530	205,207	1,420,320	503,290	131,669	801,052	250,002	86,259	1,782,172
November.....	212,427	416,708	107,421	166,578	94,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December.....	238,238	416,502	90,887	127,350	911,919	425,074	67,190	485,128	143,954	45,664	1,170,010
1935											
January.....	272,610	632,584	126,809	186,101	1,254,078	413,686	55,159	619,293	186,011	55,751	1,329,880
February.....	288,265	821,710	153,222	207,598	1,520,012	465,240	75,213	750,011	206,465	74,112	1,580,041
March.....	343,710	1,013,560	171,798	253,267	1,844,805	567,037	98,521	946,195	243,249	53,198	1,938,800
April.....	346,346	1,049,365	156,769	304,889	1,512,308	588,324	119,623	985,026	256,370	77,121	2,028,464
May.....	333,534	1,041,300	148,123	316,005	1,899,077	577,122	120,005	984,805	206,737	81,075	2,032,751
June.....	301,746	826,313	141,613	795,873	1,619,932	527,336	104,186	797,640	250,740	76,402	1,756,304
July.....	335,872	709,520	155,274	224,428	1,488,628	568,016	95,099	754,084	228,332	82,051	1,728,192
August.....	401,446	1,007,590	192,763	157,390	1,826,595	619,319	123,479	1,003,445	236,522	51,162	2,165,955
September.....	350,264	832,828	165,558	149,349	1,604,476	570,213	115,297	992,901	218,887	76,153	1,982,451
October.....	331,647	677,857	170,650	183,925	1,447,039	582,372	131,243	865,081	273,186	91,831	1,911,713
November.....	293,146	509,734	122,540	184,940	1,168,136	501,224	105,951	758,389	265,495	72,090	1,706,146

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Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934	1935											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: <i>(Current month previous.)</i>													
Cattle.....	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,229	101,949	122,298	94,010	47,000
Calves.....	19,553	20,531	21,339	28,536	41,444	40,880	39,988	41,840	33,559	41,602	43,075	35,000	18,666
Hogs.....	90,193	97,399	88,679	65,177	81,331	68,159	57,513	60,430	49,536	50,115	74,847	68,228	72,565
Sheep.....	25,554	17,463	13,895	15,812	23,060	13,572	27,103	43,217	49,524	62,458	95,248	49,626	25,746
Inspected Slaughtering:													
Cattle.....	61,156	67,716	53,401	56,234	57,189	63,713	52,003	56,047	66,079	72,313	92,844	88,942	62,570
Calves.....	24,403	28,142	29,947	49,246	73,252	76,381	65,056	57,300	47,505	46,007	49,115	39,515	26,328
Sheep.....	7,555	4,806	23,228	3,474	42,006	30,630	39,911	8,392	6,799	8,276	13,213	12,943	8,086
Lambs.....	39,461	35,642	33,013	36,458	1,302	7,080	40,097	65,176	90,391	96,807	157,324	95,532	45,746
Swine.....	294,375	281,689	284,944	243,820	255,066	244,893	194,613	191,068	175,542	176,784	262,590	256,361	268,524
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck...lb.	10.2	10.8	11.2	11.6	12.6	13.4	14.0	14.0	13.2	12.8	12.7	12.3	12.1
Veal, roast...."	11.6	12.1	12.9	12.9	12.7	12.6	12.7	12.8	12.7	12.9	13.4	13.4	13.4
Mutton, roast...."	18.8	19.8	20.7	20.9	21.5	21.6	21.5	21.4	21.1	20.9	20.3	19.9	20.2
Pork, fresh...."	19.1	19.4	19.9	20.0	20.0	20.4	21.3	22.4	22.6	22.1	21.7	21.9	20.8
Bacon, break- fast...."	32.7	23.3	31.9	31.5	31.2	30.3	30.1	30.1	30.5	31.6	31.2	28.9	28.9
Lard, pure...."	14.6	14.6	14.9	15.1	15.2	15.2	15.3	15.5	15.9	17.2	18.1	18.3	18.3
Eggs, fresh...doz.	41.4	37.1	32.9	31.4	24.3	22.0	22.6	24.7	27.1	31.7	35.8	41.5	43.4
Milk...qt.	10.5	10.4	10.4	10.5	10.5	10.5	10.5	10.3	10.8	10.4	10.6	10.6	10.6
Butter, creamery...lb.	25.1	25.5	28.0	29.6	28.1	28.6	26.3	24.8	25.0	25.4	27.1	28.6	30.3
Cheese.....	19.4	19.4	19.7	19.9	20.0	20.2	20.0	19.9	19.7	19.6	19.9	20.5	20.5
Bread.....	5.8	5.7	5.7	5.7	5.5	5.6	5.7	5.7	5.7	5.6	5.7	5.7	5.8
Flour.....	3.4	3.3	3.3	3.3	3.3	3.4	3.4	3.3	3.3	3.3	3.3	3.5	3.4
Rolled oats.....	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.3	5.2
Rice.....	8.0	7.9	7.9	8.0	7.8	7.8	7.9	7.8	7.9	7.9	7.8	7.9	7.9
Beans.....	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.4	5.3	5.2	5.3	5.4	5.4
Apples, evap.....	15.0	15.0	15.1	14.9	15.3	15.6	15.9	16.0	16.1	15.7	15.4	15.7	15.7
Prunes.....	12.6	12.5	12.5	12.5	12.3	12.3	12.4	12.3	12.3	12.3	12.1	11.6	11.8
Sugar, gran.....	6.5	6.4	6.5	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.3	6.2	6.2
Tea.....	53.2	52.9	52.4	52.3	51.8	52.2	52.0	51.8	51.5	52.4	51.5	52.3	51.9
Coffee.....	37.9	38.0	38.2	38.1	37.7	37.3	37.6	37.1	37.5	37.1	37.1	36.6	36.7
Potatoes...peck	16.0	16.4	16.5	16.8	16.9	16.6	16.7	16.3	27.5	20.4	22.1	22.0	23.6
Cold Storage Holdings as at First Month: <i>(000 lbs. or doz.)</i>													
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BUTTER—													
Creamery.....	31,975	23,345	14,749	6,833	8,466	5,785	22,344	40,129	51,271	54,820	47,474	39,236	31,751
Dairy.....	443	316	290	263	202	153	285	540	868	362	367	437	219
Totals.....	32,418	22,661	15,039	7,096	8,665	5,938	22,629	40,669	52,139	55,182	47,841	39,673	31,970
CHEESE—													
Total.....	17,105	15,253	12,899	12,422	10,909	11,685	18,836	20,410	34,626	29,431	26,237	25,052	23,472
Eggs—													
Cold Storage.....	3,474	1,764	562	287	2,286	6,237	7,858	9,797	10,076	9,430	6,455	3,404	1,252
Fresh.....	251	310	206	554	655	588	614	355	427	542	243	285	316
Frozen.....	2,043	1,532	1,459	1,149	1,625	2,785	3,733	4,216	4,221	3,946	3,383	2,994	2,543
PORK—													
Fresh, frozen.....	10,238	9,967	13,008	14,931	13,661	16,188	13,501	9,657	8,812	15,181	15,334	7,708	12,576
Fresh, not frozen.....	2,352	3,875	4,088	3,511	2,915	3,276	2,691	2,586	2,105	1,820	3,150	3,149	2,740
Cured or in cure.....	15,500	15,826	16,085	18,191	14,916	16,449	15,949	14,571	12,965	13,027	14,575	15,168	15,128
Totals.....	28,068	29,671	33,181	36,633	31,493	35,912	32,141	26,813	21,881	20,028	26,069	26,026	30,434
LARD—													
Total.....	2,742	2,375	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068	2,435	2,598	3,387
BEEF—													
Fresh, frozen.....	17,523	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968	5,700	11,611	17,377	16,719
Fresh, not frozen.....	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,075	5,097	6,137	7,544	6,986	4,688
Cured.....	310	356	332	396	518	249	299	298	253	190	180	264	233
In process of cure.....	172	215	176	148	259	214	209	207	227	255	214	203	272
Totals.....	22,642	21,344	16,909	14,888	12,739	11,314	9,174	8,811	9,555	12,282	19,549	24,829	21,033
VEAL—													
Fresh, frozen.....	2,250	1,442	945	712	780	1,039	1,294	1,467	1,604	1,992	2,358	3,123	2,615
Fresh, not frozen.....	277	407	337	405	864	594	550	716	483	562	1,033	480	244
Totals.....	2,535	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,553	3,391	3,612	2,858
MUTTON AND LAMB—													
Frozen.....	7,196	5,841	5,108	4,708	3,103	1,539	705	569	546	1,081	3,890	5,633	5,314
Not frozen.....	282	248	288	262	209	332	332	279	449	620	249	263	1
Totals.....	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530	4,510	5,881	5,577
POULTRY—													
Fresh frozen.....	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983	2,630	5,941	12,036
Fresh, etc.....	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356	4,717	5,585	5,516	4,826
Fresh frozen during preceding month.....	1,704	1,102	1,971	900	1,750	2,150	2,833	8,499	5,448	3,950	5,870	2,672	1,627

¹This figure includes approximately 302,000 pounds of butter reported by creameries added to the list in the provinces of Quebec and Ontario since June 1, 1935.



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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS		1934												
		Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
MONTHLY DATA														
Totals for Canada—			2017977	1772812	1912931	1854259	1896121	1788045	1762747	1820892	1888013	2122992	2101951	2117404
Water.....			34,963	30,634	30,623	26,776	26,950	28,205	30,261	31,201	39,577	41,363	39,121	
Fuel.....														
Total.....			2052949	1803446	1943554	1881028	1923071	1816250	1791545	1851153	1910214	2162569	2143314	2156832
Generated by Water														
Maritime Provinces.....			57,739	39,961	43,418	53,065	57,830	57,571	56,564	49,761	44,442	46,811	43,977	44,149
Quebec.....			114243	962,720	1032363	1028940	1061757	982,233	779,105	1003788	1045369	1176353	1104144	1107272
Ontario.....			578,876	554,278	578,285	533,740	535,894	530,315	499,736	529,500	546,865	626,402	681,884	
Prairie Provinces.....			132,701	113,688	125,713	118,090	113,655	97,157	108,789	107,891	124,220	137,698	148,882	156,681
British Columbia.....			134,418	112,166	133,154	119,518	126,985	120,460	124,553	129,865	127,117	135,571	134,540	134,094
Generated by Fuel—														
Prairie Provinces.....			20,243	16,796	16,632	12,754	13,143	12,863	12,936	14,154	14,849	21,149	21,791	21,462
Other Provinces.....			14,720	13,538	13,991	14,022	13,807	15,342	15,860	16,107	16,352	18,428	19,572	17,869
Exports			110,508	109,524	103,956	97,475	107,994	93,348	130,305	142,177	146,530	112,305	112,305	112,305
PRELIMINARY CONSUMPTION														
Maritime Provinces.....			71,151	52,037	58,561	65,564	70,173	71,962	70,773	64,160	59,125	63,761	62,095	60,334
Quebec.....			880,717	754,543	806,771	805,219	835,323	772,604	765,661	766,772	801,002	940,676	946,489	925,483
Ontario.....			708,062	644,611	699,713	616,467	669,512	633,155	621,431	637,955	650,675	717,072	717,085	745,406
Prairie Provinces.....			154,222	131,734	143,840	133,026	128,396	111,311	117,108	123,618	140,719	160,457	172,351	179,665
British Columbia.....			133,270	110,968	131,713	118,278	125,513	119,224	123,223	128,343	125,516	134,073	132,982	132,616
Total.....			1942432	1803923	1830989	1783554	1828816	1708256	1680195	1720948	1777037	2010639	2031000	2043694
DELIVERIES TO BOILERS														
New Brunswick.....			6,842		181	8,775	5,867	6,180	5,642	1,892	1,419	445	-	1,008
Quebec.....			429,719	353,556	315,157	372,817	383,242	339,864	310,736	304,742	337,569	445,043	467,297	449,338
Ontario.....			125,080	118,017	122,117	114,637	117,386	110,351	98,637	96,263	98,356	123,503	125,129	132,113
Manitoba.....			32,127	28,162	30,121	24,184	16,934	5,879	14,649	10,903	21,149	37,716	45,132	45,364
British Columbia.....			450	568	477	365	493	324	326	338	331	438	476	384
Total.....			504,227	500,103	518,053	515,778	523,922	462,598	427,328	414,138	458,824	600,143	636,054	632,990
DAILY AVERAGE														
Totals for Canada—														
Water.....			65,096	63,515	61,707	61,806	61,185	59,601	58,863	58,738	62,934	68,484	70,065	68,308
Fuel.....			1,128	1,094	988	993	941	928	976	1,040	1,277	1,379	1,205	1,205
Total.....			66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974	69,761	71,444	69,565
Generated by Water—														
Maritime Provinces.....			1,863	1,427	1,401	1,769	1,866	1,020	1,825	1,605	1,481	1,510	1,466	1,424
Quebec.....			35,943	34,383	33,302	34,298	34,250	32,741	31,584	32,380	34,846	37,947	36,805	35,512
Ontario.....			18,678	19,439	18,654	17,711	17,287	16,777	16,121	17,084	18,229	20,212	22,347	21,988
Prairie Provinces.....			4,281	4,060	4,055	3,956	3,666	3,239	3,316	3,480	4,141	4,442	4,963	5,054
British Columbia.....			4,336	4,008	4,295	3,994	4,096	4,016	4,018	4,189	4,237	4,373	4,484	4,335
Generated by Fuel—														
Prairie Provinces.....			653	600	536	425	424	429	417	457	495	652	726	692
Other Provinces.....			475	494	452	468	445	512	511	519	545	595	653	570
Exports.....			3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739	4,727	3,744	3,649
RAILWAYS														
Car loadings.....000 cars			171,60	179,89	186,68	184,61	183,35	185,88	194,98	196,92	220,58	251,08	214,00	173,53
Operating Revenues.....														
Canadian National.....\$000			11,490	10,280	11,477	11,566	11,696	11,273	12,527	12,006	13,616	15,124	12,710	
Canadian Pacific.....\$000			10,705	8,667	9,463	9,957	9,880	10,162	11,119	10,924	13,206	14,115	11,659	12,581
Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.			
Canadian National—														
Operating Expenses.....\$000	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,670	11,596	11,718	12,018	10,958		
Operating Income.....\$000	1,377	1,200	434	345	823	16	1,168	503	91	1,615	2,823	1,406		
No. of tons carried.....000 tons	2,672	2,223	2,333	2,424	2,252	2,290	2,227	2,400	2,279	2,829	3,382	2,767		
No. of tons carried one mile.....000,000 tons	1,092	751	823	894	850	704	873	1,002	823	1,250	1,386	1,065		
Passengers carried.....000	607	913	849	960	863	642	657	792	834	620	558	669		
Passengers carried one mile.....000,000 pass.	41	53	49	60	60	61	59	74	81	60	50	44		
Total pay roll.....\$000	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970	7,838	8,091	7,516		
Number of employees.....000	63	64	63	65	59	64	67	70	70	70	70	65		
Canadian Pacific—														
Operating Expenses.....\$000	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,067	9,829	9,621	.....	
Operating Income.....\$000	3,442	204	550	1,047	1,413	1,144	1,404	1,526	508	3,290	4,249	.....	
No. of tons carried 000 tons	2,481	1,867	1,908	1,986	1,958	1,966	1,997	2,036	2,025	2,663	3,256	.....	
No. of tons carried one mile.....000,000 tons	970	641	680	750	743	746	822	888	799	1,287	1,351	.....	
Passenger carried.....000	465	755	682	817	624	522	554	654	683	521	454	.....	
Passenger carried one mile.....000,000 pass.	43	49	45	62	53	54	62	70	87	59	47	.....	
Total pay roll.....\$000	4,702	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,884	5,679	5,737	.....	
Number of employees.....000	43	46	45	44	45	49	49	50	51	49	48	.....	
All Railways—														
Operating Revenues.....\$000	25,702	20,933	21,579	23,847	24,482	24,529	24,049	26,187	25,530	29,585	32,279	.....	
Operating Expenses.....\$000	19,918	20,475	19,676	20,865	20,563	21,539	22,455	22,754	23,435	23,436	23,598	.....	
Operating Income.....\$000	4,797	419	937	2,114	2,990	1,781	691	2,442	1,134	5,380	7,730	.....	
No. of tons carried 000 tons	6,685	5,059	5,765	5,836	5,725	5,822	5,798	5,075	5,703	7,031	8,349	.....	
No. of tons carried one mile.....000,000 tons	2,226	1,576	1,685	1,858	1,707	1,720	1,860	2,341	2,101	2,712	2,937	.....	
Passenger carried.....000	1,200	1,846	1,896	1,959	1,674	1,332	1,396	1,644	1,741	1,333	1,150	.....	
Passenger carried one mile.....000,000 pass.	94	115	105	133	125	124	134	157	185	137	119	.....	
Total pay roll.....\$000	12,404	13,340	12,441	12,928	12,590	13,900	13,749	14,632	14,781	14,388	14,751	.....	
Number of employees.....000	113	116	113	116	111	120	123	127	129	127	124		

* Deficit.

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons

Dec.	Commodities	1934		1935							
		Oct.	Nov.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Railway Freight Loaded—											
2117404	Agricultural products—										
3 39,121	Wheat.....	1,175,483	893,573	361,598	503,979	325,585	586,688	889,457	660,408	1,314,000	1,573,000
2156535	Corn.....	4,065	2,322	6,819	4,965	98	21	466	1,859	2,316	1,398
7 44,148	Grain.....	99,173	103,887	76,468	87,761	65,844	38,178	59,497	20,555	71,110	130,969
1100864	Barley.....	78,621	59,994	21,209	21,469	22,272	17,843	15,082	25,372	91,860	88,619
2081,944	Pulse.....	3,846	2,800	597	584	1,499	2,259	2,724	3,717	11,982	11,166
156,681	Flaxseed.....	2,860	1,677	346	975	1,624	2,571	354	708	5,042	5,185
0 134,088	Other grain.....	5,807	2,394	2,420	2,401	1,628	1,601	786	1,323	524	5,042
1 21,462	Flour.....	130,277	126,928	82,567	79,027	78,750	74,528	76,394	81,963	100,849	127,446
2 17,968	Other mill products.....	88,763	92,567	81,148	73,951	80,714	67,053	72,263	77,589	100,349	116,863
112,181	Hay and straw.....	53,334	77,618	81,573	54,306	23,409	9,621	4,396	8,630	15,565	15,163
56,938	Cotton.....	726	678	1,068	738	1,083	736	678	498	1,973	1,212
9 925,483	Apples (fresh).....	74,221	40,779	16,751	5,759	1,685	478	50	1,554	28,589	70,446
7 449,538	Other fruit (fresh).....	5,687	869	493	704	840	762	2,243	7,448	25,122	8,933
9 132,115	Potatoes.....	63,968	35,059	30,318	32,326	30,597	15,009	8,005	2,352	9,911	37,500
5 745,408	Other fresh vegetables.....	18,770	10,409	8,687	6,155	3,251	3,499	5,289	9,375	18,406	16,847
1 179,063	Other agricultural products.....	94,856	134,180	16,946	20,276	17,372	13,152	17,410	16,367	15,118	134,878
Animal Products—											
9 132,918	Horses.....	5,978	4,240	5,762	8,601	3,497	2,337	5,075	3,707	3,253	2,973
2043664	Cattle and calves.....	68,770	56,188	36,525	37,479	33,834	28,834	29,070	42,317	53,984	72,514
1,096	Sheep.....	11,006	4,708	1,402	1,594	1,055	862	1,716	2,768	5,423	9,518
7 449,538	Eggs.....	12,718	10,028	16,726	16,644	18,141	12,931	11,157	10,745	9,734	13,914
9 132,115	Dressed meats (fresh).....	10,129	10,702	9,066	8,924	6,318	7,401	6,208	7,393	6,357	9,316
4 449,538	Dressed meats (cured, salted, canned).....	5,999	6,507	6,757	6,621	8,250	6,001	6,515	5,021	3,864	5,173
8 364	Other packing house products (edible).....	8,585	4,233	5,226	5,003	5,987	4,877	5,287	5,660	5,228	6,769
4 632,500	Poultry.....	255	1,101	656	858	199	142	85	150	119	294
56,938	Eggs.....	911	778	710	1,234	2,151	1,678	1,333	864	830	1,116
7 1,368	Bacon and cheese.....	3,224	2,572	1,885	1,560	1,684	3,738	5,445	4,343	5,062	5,576
44,569	Wool.....	481	780	248	426	498	485	2,696	723	738	965
4 449,538	Hides and leather.....	3,875	4,492	3,842	4,008	5,595	4,810	4,685	3,725	4,407	4,616
6 1,454	Other animal products (non-edible).....	8,874	3,698	4,270	3,157	3,717	3,370	3,802	5,484	4,974	5,201
5 35,812	Mineral Products—										
21,188	Anthracite coal.....	3,975	2,127	1,700	801	1,120	1,800	1,318	2,691	5,040	4,740
3 5,064	Bituminous coal.....	720,578	657,787	483,046	404,218	576,742	698,768	656,113	573,498	514,687	655,034
4 4,325	Lignite coal.....	575,588	340,048	189,042	111,744	58,691	45,593	42,051	89,157	203,834	372,809
26,692	Coke.....	77,443	70,500	66,398	50,767	40,073	43,968	48,845	40,544	65,835	99,940
370	Iron ore.....	107	190	92	480	451	1,472	2,244	1,111	969	1,235
44,569	Other ores and concentrates.....	180,800	142,724	182,047	188,904	175,283	155,342	182,447	146,004	142,815	148,545
36,640	Base bullion and matte.....	65,545	70,628	56,051	33,725	57,842	62,234	59,767	59,523	66,326	73,874
286,008	Gravel, sand, stone (crushed), slate—Dimensions or block stone—	152,132	23,957	41,313	133,573	191,999	204,900	230,887	206,768	246,584	325,573
9 173,53	Crude petroleum.....	4,434	4,708	3,343	4,870	12,198	9,696	12,557	10,172	12,288	10,862
10	Asphalt.....	1,039	2,046	919	1,061	1,841	1,404	1,768	1,857	2,071	2,606
50	Asphalt.....	10,015	4,306	1,884	2,783	6,609	25,883	28,288	32,678	29,583	22,494
50,12,581	Asphalt.....	19,186	19,337	14,505	17,077	16,622	14,509	17,622	14,218	14,088	14,239
Nov.	Other mineral products.....	178,052	160,968	146,742	155,160	165,466	167,905	169,268	218,263	206,768	259,492
Forest Products—											
10,958	Logs, posts, poles, cordwood, ties.....	245,925	209,568	255,674	190,289	174,086	164,866	124,111	147,184	173,411	232,301
23,496	Fuelwood.....	9,215	1,962	1,866	3,056	5,525	5,011	7,521	8,100	5,114	2,398
82,2767	Lumber, timber, box, crate and coopage material.....	87,310	84,671	351,737	160,567	128,260	127,887	126,552	110,043	109,021	91,760
227,807	Other forest products.....	190,712	204,305	210,826	224,488	255,509	270,889	251,046	231,313	246,329	
18,658	16,584	18,658	15,842	18,581	27,063	25,524	21,274	21,111	20,372		
Manufactures and Miscellaneous—											
50 44	Gasoline, petroleum and its products.....	160,751	130,784	88,444	122,759	165,947	154,190	175,398	201,074	187,978	168,440
7,514	Sugar.....	20,528	18,581	16,101	19,266	18,476	16,734	26,954	21,950	24,732	27,368
70 65	Iron, pig and bloom.....	17,356	16,838	8,994	12,220	15,115	8,455	12,326	11,263	14,177	20,036
21	Rails and fastenings.....	1,635	1,691	1,270	2,589	20,340	11,715	9,003	5,529	2,613	6,802
249	Iron and steel (bar, sheet, structural, pipe).....	21,435	22,622	26,566	34,869	37,507	28,066	29,748	32,288	35,234	43,277
258	Castings, machinery & boilers.....	5,331	4,997	4,212	5,512	4,798	4,387	5,186	5,940	5,558	6,401
63,209	Cement.....	24,931	14,702	28,936	46,065	55,675	53,683	53,383	53,627	58,953	
16,132	Brick and artificial stone.....	9,630	4,612	7,231	10,003	10,154	13,605	16,929	15,667	13,258	
16,454	Lime and plaster.....	16,478	14,347	18,533	18,510	18,044	18,826	17,823	16,665	17,000	
47	Sewer pipe and drain tile.....	1,583	1,322	675	806	2,026	3,241	2,585	2,720	3,006	4,520
737	Agricultural implements and vehicles other than autos.....	8,566	3,643	8,617	10,860	8,841	10,300	16,341	11,462	4,899	3,795
48	Automobiles and auto trucks.....	9,395	5,970	44,223	45,056	34,708	26,110	21,093	13,832	10,009	13,717
270	Household goods.....	9,740	5,109	9,362	3,780	1,707	1,946	1,395	2,127	5,323	
598	Furniture.....	2,201	2,089	1,844	1,762	1,686	1,501	2,509	2,024	2,197	2,785
730	Liquor beverages.....	16,855	12,980	15,457	15,913	15,910	18,908	16,983	14,230	16,826	
349	Fertilisers, all kinds.....	26,565	32,528	61,373	77,279	105,313	23,729	14,858	13,580	20,974	30,463
150	Paper, printed matter, books, wood-pulp.....	153,766	154,504	176,697	187,609	100,299	150,734	149,026	148,847	145,389	179,197
119	Fish (fresh, frozen cured, etc.).....	64,720	68,024	62,143	66,785	65,956	54,378	59,388	61,817	60,514	71,798
751	Canned goods (all canned food products, except meats).....	17,823	16,053	11,782	13,324	13,752	12,338	13,373	12,897	16,005	20,058
124	Other manufactures and miscellaneous.....	306,430	194,748	174,179	194,378	210,233	225,027	255,524	257,023	232,527	232,519
Merchandise.....	139,530	121,173	141,325	149,260	134,997	123,426	123,793	130,398	130,067	137,994	
Grand Total, 100,000 tons.	5,543	4,731	3,740	3,934	3,963	3,874	4,226	4,018	4,995	6,158	

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Indexes of Employment Un-adjusted—													
All Industries.....	94.4	94.6	94.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7	104.6	99.1
MANUFACTURING.....	87.4	90.1	92.7	93.9	95.6	98.4	98.5	100.8	100.8	103.3	103.5	101.4	96.8
Animal products—edible.....	105.6	102.9	101.7	102.8	111.1	120.6	125.7	142.3	134.6	124.6	120.5	115.4	110.0
Fur and products.....	83.0	78.4	75.4	79.5	84.8	99.0	96.8	100.3	99.7	103.2	100.4	101.5	94.5
Leather and products.....	86.8	97.8	104.0	107.3	108.1	108.1	102.8	107.4	111.0	110.1	106.3	103.8	96.1
Lumber and products.....	57.3	58.4	63.3	63.0	67.2	75.6	80.8	82.6	84.7	79.9	76.2	72.5	57.2
Rough and dressed lumber.....	45.0	49.0	51.2	49.8	56.3	63.9	75.8	78.6	77.5	72.5	65.6	57.2	51.2
Furniture.....	69.9	71.3	72.1	72.6	70.9	72.4	73.3	75.6	75.9	82.0	85.6	85.4	79.8
Other lumber products.....	84.4	86.9	93.4	96.7	98.2	101.6	102.4	99.7	99.1	101.1	97.8	96.2	88.0
Musical instruments.....	26.1	31.1	33.0	29.9	29.0	27.4	35.1	41.1	47.4	50.1	51.8	51.6	51.6
Plant products—edible.....	92.3	94.0	90.9	90.4	92.6	99.9	103.3	114.3	126.4	136.2	135.6	114.7	98.7
Pulp and paper products.....	92.3	92.4	91.1	92.7	93.4	96.7	96.6	98.3	98.2	98.5	98.6	98.7	96.7
Pulp and paper.....	81.0	79.5	78.4	80.8	81.6	88.7	87.8	90.3	89.9	89.1	88.6	87.4	85.1
Paper products.....	100.7	105.6	104.4	107.1	108.0	109.7	108.8	110.4	113.0	115.9	117.8	118.1	110.6
Printing and publishing.....	104.4	104.8	102.6	103.8	104.1	105.5	104.2	104.8	104.2	105.0	105.1	106.9	106.4
Rubber products.....	89.8	90.7	94.1	92.7	91.2	91.3	91.8	88.2	91.2	92.3	96.3	98.3	92.9
Textile products.....	102.5	105.0	110.1	111.1	111.9	112.4	110.4	110.9	112.3	116.9	115.9	117.0	112.3
Thread, yarn and cloth.....	121.2	121.0	125.7	123.6	124.2	127.3	128.5	128.0	130.0	131.7	134.8	136.9	135.5
Hosiery and knit goods.....	100.9	121.0	119.1	114.9	118.4	117.1	117.9	118.5	117.1	117.9	123.5	127.2	126.3
Garments and personal furnishings.....	87.0	92.8	97.7	102.4	102.9	101.0	98.5	94.3	99.9	105.6	105.8	99.4	98.9
Other textile products.....	82.2	85.5	83.8	96.7	95.2	94.3	89.7	92.7	92.6	97.2	97.7	94.5	98.6
Plant products (n.e.s.).....	127.7	122.4	120.2	118.9	109.7	115.5	117.5	117.9	121.0	120.8	123.3	143.8	139.3
Tobacco.....	121.4	123.1	118.6	114.5	94.1	104.1	106.3	103.3	109.0	107.2	106.2	144.1	137.8
Distilled and malt liquors.....	137.4	125.5	120.9	122.9	130.4	130.1	129.5	135.4	133.5	134.4	144.0	146.6	146.6
Wood distillates and extracts.....	120.0	130.8	129.0	120.2	111.8	118.8	103.1	101.2	107.5	139.0	145.5	140.0	127.0
Chemicals and allied products.....	118.8	121.7	123.2	128.0	130.6	131.0	132.0	128.7	129.5	132.0	138.9	135.5	131.1
Clay, glass and stone products.....	60.9	59.7	55.5	59.9	69.4	77.9	81.2	85.6	80.6	84.5	80.1	75.8	67.4
Electric light and power.....	110.0	102.0	105.8	106.9	109.0	111.0	113.5	115.6	118.8	119.6	117.6	116.2	111.6
Electrical apparatus.....	105.0	104.5	105.2	106.0	106.0	108.1	110.6	118.6	122.3	128.4	131.2	124.5	129.4
Iron and steel products.....	71.1	77.9	82.9	84.3	86.0	83.6	83.4	81.9	79.7	84.7	88.6	86.4	84.9
Crude, rolled and forged products.....	81.2	91.1	91.8	88.4	98.7	104.0	100.7	100.6	100.0	112.0	116.7	115.7	108.4
Machinery (other than vehicles).....	83.1	82.6	85.5	87.4	88.7	90.1	91.2	92.6	91.8	94.9	95.8	93.6	93.1
Agricultural implements.....	45.9	52.5	56.0	58.6	61.2	61.8	59.6	59.1	52.8	53.0	55.9	55.2	55.2
Land vehicles.....	72.2	82.1	88.4	89.4	89.1	86.9	82.7	77.6	75.1	79.0	85.4	83.7	88.9
Automobiles and parts.....	92.9	126.6	132.0	156.6	154.6	145.8	131.0	109.2	100.1	110.8	131.5	120.0	119.9
Steel shipbuilding and repairing.....	47.1	55.7	65.1	66.6	69.1	64.2	58.5	62.5	58.4	65.0	62.9	58.5	47.7
Heating appliances.....	73.8	81.0	88.5	90.0	94.3	97.4	98.3	99.0	100.9	112.1	113.1	105.3	86.3
Iron and steel fabrication (n.e.s.).....	58.3	58.8	63.0	67.9	72.1	76.0	76.1	76.3	79.1	83.9	88.6	89.5	82.1
Foundry and machine shop products.....	76.0	70.6	88.4	89.6	92.7	92.9	91.3	87.9	87.9	97.1	97.4	94.8	92.1
Other iron and steel products.....	70.2	74.1	77.3	80.0	80.2	83.7	81.8	80.9	83.0	86.4	88.5	87.2	83.3
Non-ferrous metal products.....	106.4	111.5	114.2	116.2	119.0	121.3	122.6	123.2	123.5	125.8	126.8	125.6	121.1
Mineral products.....	132.3	125.6	126.7	126.8	129.3	134.6	138.1	140.3	141.6	142.7	138.3	137.5	134.4
Miscellaneous.....	113.2	115.2	114.2	117.4	118.7	123.5	123.8	119.3	128.3	130.2	124.0	125.0	118.6
LOGGING.....	181.3	183.4	166.9	104.3	93.9	96.0	82.2	79.0	77.7	115.8	158.1	135.3	135.1
MINING.....	119.1	120.3	118.8	117.7	116.2	119.1	121.2	125.1	125.2	128.6	129.5	132.5	131.1
Cosl.....	93.4	94.7	91.6	88.3	82.3	82.3	81.9	85.6	86.5	89.0	92.9	93.7	94.7
Metallic ores.....	200.8	204.4	204.6	207.2	211.0	216.7	222.2	230.0	233.0	230.3	234.4	230.3	234.4
Non-metallic minerals (except coal).....	78.7	75.7	77.0	78.4	85.4	92.8	101.7	106.5	112.8	113.1	110.6	104.8	99.4
COMMUNICATIONS.....	77.6	77.8	77.6	77.7	77.5	76.6	80.8	81.6	82.1	81.4	81.0	79.3	79.3
Telegraphs.....	88.1	87.0	85.6	85.4	85.5	89.4	92.4	93.0	94.2	93.6	94.0	91.7	87.9
Telephones.....	76.2	75.5	75.4	75.6	75.4	76.5	77.7	78.6	78.9	79.0	77.8	78.1	77.9
TRANSPORTATION.....	76.2	76.2	75.6	76.3	80.1	79.9	82.7	85.4	85.8	86.4	84.5	84.0	77.9
Street railways and cartage.....	109.9	108.1	108.2	108.3	108.8	111.3	114.2	117.1	118.3	118.7	117.4	115.2	111.0
Steam railways.....	69.6	70.1	69.8	69.4	69.8	70.4	72.5	74.7	75.4	75.8	74.2	73.1	70.4
Shipping and stevedoring.....	63.6	63.2	65.1	65.7	69.3	70.5	83.6	86.9	94.7	92.1	94.0	88.9	93.0
CONSTRUCTION AND MAINTENANCE.....	87.9	87.3	94.3	90.2	84.7	89.5	101.1	104.7	110.9	117.4	119.9	95.0	74.3
Building.....	45.4	43.3	43.3	45.2	47.4	52.0	57.3	60.6	63.2	67.2	69.7	67.3	67.3
Highway.....	165.4	161.4	183.4	143.4	154.5	146.1	170.2	179.0	191.8	213.3	226.3	171.0	118.4
Railway.....	59.3	62.6	63.0	58.9	58.0	72.9	81.5	86.6	84.5	79.3	71.5	55.3	55.4
SERVICES.....	115.2	111.9	111.7	111.4	116.4	118.5	123.6	127.9	128.7	120.5	111.3	116.3	116.0
Hotels and restaurants.....	115.8	102.7	108.9	106.3	101.3	110.9	113.5	122.2	124.9	139.9	117.3	112.0	114.6
Professional.....	121.1	127.1	123.3	126.7	127.3	125.5	128.6	128.0	124.0	123.5	123.8	124.4	122.7
Personal (chiefly laundries).....	13.7	11.7	11.3	11.4	12.7	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5
TRADES.....	130.6	116.6	116.7	117.4	119.3	119.9	121.2	120.1	121.8	128.8	124.6	131.0	132.3
Retail.....	142.5	122.7	125.2	125.3	126.0	122.8	129.0	126.4	128.8	129.1	124.0	140.0	147.7
Wholesale.....	102.7	102.3	103.1	103.4	104.0	105.5	106.4	107.8	110.2	112.3	111.6	110.1	107.4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John	Halifax	Quebec	Toronto	Vancouver		
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
April.....	54,017	116,514	73,712	124,350	14,223	21,583	167,182
May.....	38,916	26,700	97,226	73,837	131,080	92,323	288,118
June.....	36,970	21,528	77,013	31,740	72,646	27,708	253,669
July.....	39,454	19,860	100,307	88,160	83,660	14,867	365,215
August.....	51,571	26,183	81,706	64,160	144,579	21,087	327,230
September.....	54,183	25,353	62,555	54,925	91,144	15,879	365,002
October.....	44,052	37,491	130,661	58,502	62,462	18,172	334,955
November.....	48,267	12,355	—	—	1,602	24,358	—
December.....	102.7	102.3	103.1	104.0	105.5	106.4	107.8
	124,831	69,181	—	—	—	—	—
	1,602	24,358	—	—	—	—	—

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Jan.	Classification	1935											1936	
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.		
		First of Month												
Seasonally Adjusted Indexes of Employment—All Industries														
100-1	MANUFACTURING	101.1	99.9	101.0	99.0	97.9	96.2	95.9	96.8	98.5	101.1	103.5	102.4	106.1
96-8	Leather and products...	94.7	93.7	94.4	95.0	95.1	95.7	95.9	97.0	98.1	100.6	102.6	102.4	104.9
94-5	Rough and dressed lumber...	88.9	97.0	101.1	105.0	109.9	111.0	104.9	109.9	112.3	109.6	104.6	101.2	98.5
93-3	Furniture...	64.5	63.1	68.3	62.8	58.0	61.7	59.4	60.5	61.3	60.5	64.6	68.9	73.8
92-2	Musical instruments...	76.6	71.2	71.0	71.2	69.4	71.8	73.3	77.5	78.1	81.2	84.5	82.8	87.7
91-1	Pulp and paper...	26.0	31.6	33.4	30.6	29.8	28.8	26.0	43.4	48.4	47.9	47.1	47.1	51.4
90-0	Paper products...	85.9	83.1	81.4	83.7	82.0	83.5	84.9	86.3	85.9	87.0	87.9	89.1	90.5
89-9	Printing and publishing...	107.8	106.9	106.9	106.7	107.7	109.5	108.9	112.2	112.9	112.6	114.6	113.4	118.3
89-8	Rubber products...	102.3	103.1	102.4	104.3	106.6	105.8	104.5	105.2	105.6	108.0	105.0	106.4	104.7
89-7	Textile products...	97.9	88.5	91.1	90.0	90.2	88.1	90.5	88.2	93.5	94.8	98.2	97.7	99.4
89-6	Automobiles and parts...	107.6	104.2	107.8	101.9	109.4	112.3	112.1	112.6	114.8	116.6	116.7	116.2	118.9
89-5	Thread, yarn and cloth...	121.3	120.6	123.4	123.4	123.1	127.3	127.5	129.0	132.2	131.8	133.4	134.9	135.6
89-4	Hosiery and knit goods...	116.5	110.9	113.5	117.2	115.8	117.9	120.5	120.1	120.4	123.1	122.9	122.2	130.8
89-3	Clay, glass and stone products...	58.6	67.8	62.6	64.0	70.0	73.8	75.5	76.3	74.8	80.2	76.7	74.8	76.0
89-2	Electric current...	114.5	112.4	112.3	112.9	112.5	109.6	109.3	108.1	112.1	114.9	114.5	116.3	116.0
89-1	Electric apparatus...	105.3	104.7	104.7	107.0	106.5	109.0	111.9	123.5	123.2	126.5	126.9	120.6	120.8
89-0	Iron and steel products...	77.7	79.5	80.3	82.6	83.8	82.9	82.2	80.4	80.3	85.6	89.6	87.5	92.6
88-9	Crude, rolled and forged products...	88.5	99.5	89.6	85.1	93.1	98.2	100.0	100.0	102.0	112.6	118.4	117.9	117.8
88-8	Machinery other than vehicles...	87.3	82.8	85.4	80.4	86.6	90.8	90.7	91.2	91.0	94.2	96.4	94.3	98.1
88-7	Agricultural implements...	48.4	51.4	53.0	55.5	54.8	59.1	57.2	59.2	58.3	59.2	58.0	52.3	65.5
88-6	Automobiles and parts...	132.7	120.3	134.0	134.1	125.1	123.3	124.4	124.5	103.2	115.2	145.5	142.2	171.3
88-5	Loosening...	129.2	122.8	121.4	134.1	124.0	117.2	123.8	134.1	115.1	137.2	137.0	126.9	130.7
88-4	Mining...	116.7	118.8	120.2	121.2	119.3	121.6	122.9	126.3	128.6	127.3	128.6	127.8	127.2
88-3	Metallic ores...	206.4	209.9	212.2	214.7	215.3	215.2	219.0	223.1	226.9	224.5	228.0	232.9	232.9
88-2	Non metallic minerals (except coal)...	88.1	87.4	88.9	88.8	87.3	88.4	93.5	96.6	102.9	102.5	103.9	103.7	111.3
88-1	Telephones...	77.0	77.7	77.9	70.0	75.7	76.3	76.8	77.1	77.1	77.7	77.6	77.9	77.5
88-0	Transportation...	75.9	80.7	81.8	80.9	83.2	70.1	80.7	82.8	83.7	82.1	80.2	80.9	80.6
87-9	Street railways and cartage...	113.5	112.4	114.3	114.6	111.9	110.2	112.1	113.5	114.5	113.2	112.8	113.7	115.6
87-8	Steam railways...	70.0	72.1	73.0	72.7	73.9	71.2	71.4	72.9	73.1	73.0	71.3	71.4	72.1
87-7	Shipping and stevedoring...	80.7	84.2	88.4	82.7	95.6	71.8	79.2	84.3	81.7	81.4	77.8	82.8	80.2
87-6	CONSTRUCTION AND MAINTENANCE	124.2	129.2	124.5	119.7	101.7	93.9	79.8	76.6	83.2	92.2	101.8	99.2	105.6
87-5	Building...	56.6	55.6	58.8	57.5	53.2	53.4	51.5	49.8	50.5	54.9	60.0	64.8	68.8
87-4	Highway...	274.3	390.8	550.8	419.3	318.6	161.6	110.9	99.7	111.4	135.4	169.0	179.2	198.0
87-3	Railway...	80.6	86.9	85.0	77.7	62.0	59.9	61.2	60.8	68.7	69.6	68.1	65.0	71.4
87-2	HORSES AND RESTAURANTS	126.4	111.0	120.5	117.3	121.5	111.4	107.0	109.9	110.6	109.2	112.6	121.6	125.7
87-1	TRADE	123.8	119.8	120.7	120.5	121.0	122.5	122.6	123.3	122.8	123.6	123.8	124.1	128.8
87-0	Retail...	130.7	123.9	126.8	126.4	127.8	128.3	130.9	129.6	130.5	131.0	129.2	129.3	135.7
86-9	Wholesale...	103.4	104.3	106.2	106.3	105.9	106.7	106.6	106.6	107.8	108.6	108.5	108.2	108.6
Economic Areas and Cities—Maritime Provinces														
86-8	Quebec...	102.8	105.0	102.1	99.9	99.4	100.4	100.9	101.0	102.0	105.8	111.2	110.5	112.3
86-7	Ontario...	99.7	95.4	104.1	91.6	92.8	91.0	91.9	92.2	94.8	97.6	100.0	101.8	104.3
86-6	Prairie Provinces...	104.8	104.0	106.7	105.1	103.6	104.9	99.9	99.8	100.8	103.8	104.9	105.1	109.8
86-5	British Columbia...	93.2	94.4	94.1	91.1	93.2	91.8	91.7	93.6	95.4	95.2	101.5	97.3	99.3
86-4	Montreal...	93.7	97.8	98.9	98.0	92.8	92.4	95.2	95.3	99.9	100.9	98.4	98.8	102.7
86-3	Quebec...	88.9	92.9	87.7	87.4	84.5	83.7	83.8	85.3	87.3	87.3	87.7	92.4	92.4
86-2	Toronto...	91.0	95.3	101.3	97.0	99.9	96.6	96.8	97.1	98.6	95.7	94.6	94.4	95.7
86-1	Ottawa...	97.2	97.1	98.2	97.1	97.1	97.8	97.4	96.7	97.0	98.2	98.6	97.0	102.0
86-0	Hamilton...	104.2	107.6	107.1	107.4	101.9	98.4	99.3	97.3	98.2	97.0	101.6	105.0	110.3
85-9	Windsor...	85.7	88.9	89.0	89.3	90.0	92.4	92.2	93.4	93.6	97.9	99.2	98.7	98.8
85-8	Vancouver...	118.5	107.1	110.8	139.0	121.4	111.1	111.1	104.0	101.5	107.9	121.9	122.0	155.8
85-7	Winnipeg...	84.3	86.1	87.3	87.6	88.6	88.5	89.1	89.6	87.3	87.5	87.9	89.9	90.5
85-6	Edmonton...	79.3	80.9	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1
85-5	Vancouver...	94.4	94.4	91.6	93.1	96.8	95.9	97.4	100.8	99.5	99.3	98.8	98.8	101.5
Indexes of Retail Sales—1930-1935														
Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.		
70.5	121.5	43.9	36.4	61.2	83.1	80.9	108.8	70.0	62.6	68.7	70.7	79.6	79.6	
56.0	115.4	59.9	55.6	52.9	62.9	60.8	47.1	44.0	59.2	53.6	57.4	52.3	52.3	
63.0	Candy (6)...	86.0	94.7	44.8	39.6	53.2	84.9	71.4	75.3	87.7	50.3	59.5	87.9	93.3
19.4	Clothing, men's (15)...	68.6	62.6	38.3	39.4	51.6	61.1	72.3	60.9	65.3	56.3	52.1	61.0	61.0
11.9	Clothing, women's (12)...	68.6	62.6	56.3	54.3	61.1	72.3	70.8	70.5	65.9	59.5	71.8	87.8	87.8
11.4	Departmental (37)...	71.5	85.4	72.1	68.9	76.8	71.7	73.0	70.7	71.4	74.2	69.8	77.5	77.5
12.7	Drugs (23)...	72.3	79.4	44.8	55.6	63.7	74.8	77.4	70.8	59.2	78.6	85.0	93.6	84.7
11.1	Dyers and cleaners (8)...	69.7	59.1	51.7	44.7	64.1	96.3	97.4	90.0	77.6	75.2	77.1	76.0	64.9
1.7	Furniture (7)...	71.7	75.3	71.7	67.6	75.2	73.9	74.8	71.4	69.9	71.6	69.6	77.3	75.6
1.7	Groceries and meats (34)...	59.6	67.4	37.2	36.1	59.7	35.6	43.0	30.1	30.6	35.2	53.3	66.6	64.0
1.7	Music and radio (9)...	51.2	53.7	49.0	44.0	51.4	50.7	51.9	49.8	51.2	55.4	53.0	54.3	53.4
1.7	Restaurants (14)...	83.9	159.6	53.2	57.7	67.6	77.9	79.5	88.6	82.6	83.7	77.9	90.4	91.0
1.7	Variety (9)...	74.9	95.2	68.6	64.8	73.9	72.4	71.6	63.1	64.9	66.0	61.8	79.8	
1.7	General index (206)...													
Automobile Financing—Total New and Used Cars														
Number...	4,179	2,818	2,720	4,249	7,185	12,749	14,730	12,821	11,965	9,081	7,285	6,322	5,820	
Percentage change ¹ ...	+55.3	+40.3	+26.5	+55.4	+39.0	+50.1	+94.8	+23.2	+27.6	+21.0	+21.9	+15.7	+39.3	
Financing in dollars (\$000)...	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,956	4,641	3,405	2,806	2,364	2,286	
Percentage change ¹ ...	+48.3	+43.6	+43.0	+75.8	+39.3	+53.7	+27.0	+16.1	+28.0	+18.8	+17.2	+17.8	+53.6	

To same month in preceding year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934 Dec.	1935											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....	\$ 6,062	10,220	10,872	8,499	11,270	16,302	18,521	18,549	23,837	14,743	14,925	8,291	4,346
Building Permits.....	2,522	787	3,598	4,010	6,282	4,828	5,117	4,266	4,293	3,322	4,020	3,315	2,300
Employment, Average 1926-100.....	94.4	94.6	98.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7	104.6	99.1
Bank Debts.....	\$ 3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,546	2,498	3,426	2,908	3,022	2,032
Sales of Insurance.....	\$ 37,383	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184	34,767	36,134
Commercial Failures, Number.....	124	107	130	124	107	101	109	110	94	98	115	.....	.....
Liabilities.....	\$ 1,602	1,502	1,189	968	1,055	1,295	1,879	1,658	1,255	1,566	1,899	.....	.....
MARITIME PROVINCES—													
Contracts Awarded.....	\$ 776	434	504	353	795	1,987	3,447	1,464	2,973	1,111	624	376	228
Building Permits.....	66	17	56	41	116	178	154	124	98	114	115	108	32
Employment, Average 1926-100.....	99.0	100.1	98.6	95.2	97.4	101.6	100.7	106.7	107.0	112.9	111.1	107.5	106.1
Bank Debts.....	\$ 3,000	47.2	48.5	38.9	39.5	42.4	47.5	52.6	51.5	48.5	46.7	50.7	51.3
Sales of Insurance.....	\$ 2,456	1,890	1,998	2,172	1,849	1,039	1,702	1,989	1,985	1,827	2,300	2,761	.....
Commercial Failures, Number.....	7	3	5	7	4	6	5	5	4	10	.....	.....	.....
QUEBEC—													
Contracts Awarded.....	\$ 2,766	1,772	1,485	1,310	2,402	2,418	3,985	5,123	11,314	4,882	6,712	2,231	1,080
Building Permits.....	254	114	521	248	1,806	1,088	1,497	689	331	584	1,287	519	608
Employment, Average 1926-100.....	91.3	80.5	91.3	85.9	89.7	93.8	94.8	97.2	99.3	103.1	105.0	103.8	95.6
Bank Debts.....	\$ 3,000	593	781	573	706	650	858	806	740	677	702	788	813
Sales of Insurance.....	\$ 11,271	8,021	8,236	9,190	8,582	8,195	9,020	9,728	8,552	7,721	8,584	9,540	8,626
Commercial Failures, Number.....	67	59	65	60	35	52	50	54	41	50	48	.....	.....
ONTARIO—													
Contracts Awarded.....	\$ 2,095	576	6,792	5,273	5,079	6,166	8,137	8,819	6,763	8,885	4,967	4,063	1,454
Building Permits.....	1,825	458	2,599	1,725	2,318	2,152	2,339	1,610	2,325	2,166	2,119	2,306	1,140
Employment, Average 1926-100.....	98.0	100.2	103.6	100.7	101.7	101.6	102.7	102.4	103.9	108.1	110.0	107.0	102.7
Bank Debts.....	\$ 3,000	1,445	1,259	1,064	1,043	1,360	1,264	1,118	992	983	1,162	1,301	1,303
Sales of Insurance.....	\$ 15,129	15,672	12,645	13,785	12,646	11,974	14,558	13,885	10,841	11,454	13,269	15,599	15,487
Commercial Failures, Number.....	36	24	30	44	40	30	32	38	30	33	37	.....	.....
PRINCE PROVINCE—													
Contracts Awarded.....	\$ 414	555	880	662	2,473	2,644	1,847	2,454	1,327	3,128	2,000	1,132	708
Building Permits.....	268	85	378	1,781	558	549	541	338	259	714	217	117	117
Employment, Average 1926-100.....	91.2	89.2	87.9	89.9	87.9	92.2	96.3	98.7	100.5	102.7	108.1	101.3	95.1
Bank Debts.....	\$ 3,000	518	435	298	266	486	730	451	482	568	564	820	600
Sales of Insurance.....	\$ 5,574	4,206	3,578	3,536	3,812	3,497	4,230	4,484	3,341	3,209	4,268	4,708	4,885
Commercial Failures, Number.....	11	20	26	18	18	12	19	11	13	8	8	18	.....
BARRING COLUMBIA—													
Contracts Awarded.....	\$ 209	881	911	503	630	3,067	1,656	690	1,451	740	692	490	388
Building Permits.....	119	114	246	216	270	307	568	1,505	1,163	1,585	1,312	1,300	1,614
Employment, Average 1926-100.....	88.5	89.0	91.1	91.8	92.0	96.9	95.5	100.6	108.0	105.0	101.8	99.3	92.4
Bank Debts.....	\$ 3,000	137.1	132.4	118.1	135.4	140.1	136.7	136.5	145.7	141.9	131.4	147.3	149.0
Sales of Insurance.....	\$ 2,025	2,018	2,022	2,183	2,322	1,936	2,238	2,266	2,010	2,171	2,206	2,620	3,065
Commercial Failures, Number.....	5	1	1	1	1	7	3	2	2	2	3	3	.....

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1934		1935											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—														
METALS—														
Gold.....	000 oz.	250.0	261.4	238.7	229.3	240.5	245.7	269.2	285.8	285.4	294.4	280.4	301.7	293.2
Silver.....	000 oz.	1,353	1,363	1,244	1,019	1,219	1,014	1,613	1,505	1,163	1,585	1,312	1,300	1,614
Nickel.....	tons	6,080	5,357	4,695	4,395	5,300	5,918	5,665	5,833	5,095	5,435	6,446	6,679	6,072
Copper.....	tons	17,179	15,655	16,740	16,734	18,914	19,424	17,886	17,807	15,483	16,302	16,468	17,717	17,270
Lead.....	tons	15,786	16,073	11,336	13,689	15,786	12,406	13,389	13,677	14,552	13,235	13,161	16,400	16,181
Zinc.....	tons	13,611	13,842	13,086	10,306	13,468	11,808	13,694	14,082	13,784	14,410	13,519	13,743	14,409
FUELS—														
Coal.....	000 tons	1,425	1,263	1,514	1,012	1,034	894	926	928	967	970	1,123	1,536	1,001
Petroleum.....	000 oz.	113.2	117.1	124.7	111.5	120.5	113.7	123.8	120.1	118.8	117.7	123.9	122.5	118.8
Natural Gas.....	000 M cu. ft.	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928	1,071	1,667	2,046
NON-METALS—														
Asbestos.....	tons	20,240	10,616	10,506	11,844	11,816	14,702	18,562	15,316	15,398	23,110	20,344	27,105	25,923
Gypsum.....	000 tons	66.6	27.7	8.5	3.3	4.5	26.5	58.3	75.5	91.5	81.2	48.1	59.3	67.7
Feldspar.....	tons	1,691	1,436	730	566	778	492	1,013	1,700	2,371	1,714	1,042	1,517	.....
Salt (commercial).....	tons	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	15,711	18,139	20,303	26,379
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	223	82	83	71	131	244	388	431	463	475	477	513	3M
Clay products.....	8,000	208	120	20	89	137	101	260	317	311	311	340	348	1M
Lime.....	tons	33,550	34,020	28,873	26,015	32,616	35,149	34,214	32,451	33,426	33,597	34,471	38,263	36,184

Table 16. Weekly Indicators of Economic Activity in Canada, 1935-1936

Dec.	Items	Oct.	Nov.						Dec.				Jan.		
			26	2	9	16	23	30	7	14	21	28			
			4												
statistics of Grain Trade—															
Receipts at COUNTRY ELEVATORS—															
Wheat.....	000 bushels	11,313	7,372	4,785	3,612	5,461	4,799	3,040	5,253	2,654	1,790	.....		
4,245 2,365 2,361 2,923	.....	.....	1,306	727	598	362	558	516	358	593	358	298	.....	
4,245 2,365 2,361 2,923	Oats.....	.....	455	278	267	257	262	221	154	201	115	121	.....	
4,245 2,365 2,361 2,923	Barley.....	.....	100	58	24	22	15	12	6	14	9	5	.....	
4,245 2,365 2,361 2,923	Flax.....	.....	107	58	24	22	15	12	6	14	9	5	.....	
4,245 2,365 2,361 2,923	Rye.....	.....	100	70	61	42	62	51	25	49	23	20	.....	
VEHICLES SUPPLY—															
Wheat.....	000,000 bushels	266-1	271-5	269-2	267-7	265-1	265-2	266-5	267-5	264-5	261-8	261-1			
36,134	Oats.....	13,534	13,848	13,531	14,365	12,777	12,443	12,441	12,533	12,434	12,341	12,492			
36,134	Barley.....	10,103	10,289	9,962	9,763	9,495	9,059	9,133	9,117	9,162	9,102	9,162			
36,134	Flax.....	716	790	739	710	673	632	610	539	520	503	474			
36,134	Rye.....	4,355	4,446	4,514	4,527	4,586	4,579	4,605	4,639	4,650	4,662	4,681			
AVERAGE CASH PRICE FT. WILLIAM AND PT.															
106-1 51-3 2,761	Wheat No. 1 Nor.....	\$ per buah.	.887	.858	.847	.847	.865	.868	.844	.843	.854	.945	.852		
106-1 51-3 2,761	Oats No. 3 C.W.....	"	.331	.329	.329	.322	.313	.308	.289	.293	.299	.309	.322		
106-1 51-3 2,761	Barley No. 3 C.W.....	"	.319	.319	.329	.337	.338	.331	.319	.333	.348	.354	.356		
1,080	Flax No. 1 N.W.C.....	"	1.388	1.385	1.428	1.426	1.404	1.396	1.375	1.425	1.494	1.520	1.572		
1,080	Rye No. 1 C.W.....	"	.401	.380	.396	.414	.426	.413	.399	.413	.423	.426	.433		
SALES AND PRICES of Live Stock—															
505-5 313 9,336	Cattle.....	No.	22,081	30,805	25,681	23,635	21,860	22,471	17,080	17,098	11,361	4,050	11,119		
505-5 313 9,336	Calves.....	"	8,532	12,564	10,144	9,585	7,975	7,060	5,315	4,633	4,258	2,236	3,119		
505-5 313 9,336	Hogs.....	"	16,881	18,869	15,343	15,465	20,348	17,660	15,720	22,329	22,121	9,838	11,687		
505-5 313 9,336	Sheep.....	"	18,073	22,092	14,366	13,386	10,973	10,501	8,533	8,427	6,961	2,922	2,622		
1,284	PRICES AT TORONTO—														
1,240	Steers, medium.....	per cwt. \$	4.88	4.82	4.69	4.74	5.08	4.98	4.80	5.04	5.18	5.13	5.82		
103-7	Calves, good.....	"	8.75	8.75	8.75	8.75	9.13	9.25	9.25	9.50	9.29	9.50	10.46		
1,457	Hogs, bacon.....	"	9.00	8.11	8.03	8.10	8.09	7.75	7.13	8.24	8.29	8.75	8.82		
1,457	Lambs, good handy weights.....	"	7.25	7.25	7.51	7.75	7.79	8.04	8.54	9.01	8.81	8.54	8.97		
CARLOADINGS, Totals—															
768	Grain and grain products.....	9,067	7,151	7,040	6,009	6,396	6,926	4,959	3,941	4,958	3,530	3,164			
77	Live Stock.....	2,357	1,976	2,117	2,030	2,113	1,750	1,641	1,524	1,066	671	2,128			
95-1	Coal.....	8,282	9,293	6,656	8,872	7,449	5,362	6,434	6,906	5,295	4,505	5,619			
606	Coke.....	623	564	632	667	641	623	933	789	800	954	981			
4,905	Lumber.....	1,712	1,693	1,574	1,391	1,581	1,594	1,392	1,319	1,241	695	879			
2,338	Pulpwood.....	632	598	716	613	700	752	882	1,114	1,181	926	1,098			
2,338	Pulp and paper.....	2,027	1,940	1,956	2,179	2,371	2,051	2,218	2,582	2,584	1,828	2,082			
12,186	Other forest products.....	2,244	2,011	2,334	2,301	2,643	2,658	5,078	2,390	2,206	1,167	1,287			
313	Ore.....	1,642	1,502	1,815	1,740	1,740	1,537	1,244	1,418	1,039	1,405				
92-4	Mds. L.C.L.....	12,186	13,485	13,349	12,467	13,352	12,840	12,794	12,650	12,473	9,106	9,835			
3,086	Miscellaneous.....	11,992	11,881	11,000	10,415	10,017	10,889	9,058	8,472	8,428	5,827	6,930			
101-2	Total cars loaded.....	52,800	53,024	51,218	48,683	48,983	46,515	44,921	42,931	41,650	30,246	34,458			
101-2	Total cars received from connections.....	21,809	22,710	22,458	21,519	22,503	21,479	22,152	24,173	23,452	18,694	20,244			
INDEXES OF CARLOADINGS, 1926=100—															
50-32	Grain and grain products.....	37-36	36-28	33-61	34-58	38-66	33-00	31-27	48-18	46-00	43-14				
78-80	Live Stock.....	60-10	64-78	62-59	66-05	58-94	55-84	53-58	50-52	54-73	52-58				
97-17	Coal.....	104-40	104-24	108-90	85-99	65-63	70-75	88-89	70-88	71-79	95-93				
140-40	Coke.....	118-99	135-62	132-08	135-23	124-85	158-94	151-15	150-09	208-30	230-45				
97-07	Lumber.....	45-97	45-86	45-72	43-96	49-53	46-98	48-28	49-29	47-31	33-22	45-40			
47-70	Pulpwood.....	45-37	58-26	52-08	62-72	57-23	61-17	71-92	60-19	50-77	48-63				
95-43	Pulp and paper.....	82-24	81-26	88-40	94-73	83-24	88-97	100-27	102-58	88-91	108-73				
75-18	Other forest products.....	63-80	78-27	85-22	98-62	84-97	101-65	86-06	90-45	59-18	67-56				
90-67	Ore.....	76-99	91-81	91-88	99-60	114-55	102-26	82-44	96-33	80-70	109-98				
75-29	Miscellaneous.....	76-58	76-94	81-30	78-70	77-32	77-20	78-42	80-22	72-95	80-95				
71-68	Total for Canada.....	68-98	67-38	73-94	70-30	80-03	73-23	74-05	79-13	70-42	83-83				
70-92	Eastern Division.....	65-97	67-36	68-08	67-75	66-99	67-36	68-99	72-94	68-14	74-20				
71-25	Western Division.....	69-60	69-00	70-80	68-88	69-42	72-91	74-67	75-17	71-33	76-20				
70-69	Total for Canada.....	61-81	64-61	65-41	67-46	63-74	61-57	61-42	60-13	63-06	73-87				
INDEXES of Common Stock Prices—															
1,001	Total (S9).....	154-8	156-0	163-7	168-3	172-3	173-2	175-6	180-5	176-1	176-1	178-3			
1,001	Iron and steel (15).....	125-3	128-6	128-6	126-9	127-5	126-7	124-6	126-3	124-5	124-3	125-3			
5,073	Pulp and paper (6).....	12-6	13-5	13-7	14-0	15-2	15-8	15-0	15-5	16-0	16-3	17-3			
5,073	Milling (5).....	60-7	61-9	64-6	66-4	67-7	69-1	75-4	75-0	76-2	77-6	78-6			
5,073	Oils (5).....	218-1	236-1	230-9	230-1	228-9	223-8	215-0	215-8	217-9	212-0	212-6			
5,073	Textiles and clothing (11).....	64-6	66-2	69-4	68-7	68-4	69-7	69-4	70-5	70-1	70-7	72-1			
5,073	Food and allied products (16).....	135-6	137-8	143-2	144-4	146-5	147-5	147-9	148-5	145-7	148-6	149-5			
5,073	Beverages (9).....	132-4	140-4	149-3	152-9	163-0	159-9	161-7	165-4	156-2	154-3	155-1			
5,073	Miscellaneous (20).....	220-7	222-8	230-6	247-2	259-8	268-6	285-8	300-5	285-6	291-5	297-9			
UTILITIES—															
116-8	Total (23).....	46-3	46-4	48-2	49-6	52-2	52-4	50-9	50-5	49-4	49-4	49-8			
116-8	Transportation (2).....	24-1	23-6	23-6	25-6	29-3	29-1	29-3	29-6	27-8	27-6	28-6			
116-8	Telephone and telegraph (2).....	100-7	101-0	102-4	103-7	105-9	106-7	108-4	109-4	107-6	106-5	107-5			
116-8	Power and traction (19).....	60-6	61-2	65-0	66-0	67-6	67-3	63-8	62-5	62-3	62-7	62-4			
116-8	Grand total (112).....	101-6	103-5	106-7	108-7	111-9	112-0	111-4	113-3	110-8	110-2	111-4			
MINING STOCKS—															
116-7	Gold (20).....	107-0	106-8	107-6	111-5	112-5	115-6	115-3	118-2	117-2	117-0	116-7			
116-7	Base Metals (3).....	169-2	170-2	174-8	179-8	184-4	188-6	197-4	211-7	199-3	199-8	200-4			
116-7	Total Index (23).....	119-1	119-1	120-7	124-8	126-6	129-0	131-5	136-7	133-3	133-3	133-1			
264	Dominion of Canada long-term bond yields (1926=100).....	75-6	75-7	74-8	74-1	74-3	74-8	74-8	75-2	74-4	74-2	73-3			
245	Wholesale Price, 567 commodities (1926=100).....	72-8	72-6	72-4	72-5	72-9	72-9	72-7	73-7	72-8	72-6	72-8			

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,723
1925	28,126	292	206	7,766	7,588	4,183	1,472	573	8,475	11,236	6,000	1,943
1926	30,358	310	215	9,123	8,210	3,877	1,553	605	9,910	11,988	5,886	1,968
1927	36,094	325	210	11,780	10,537	4,060	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,062	12,673	5,188	1,985	745	14,913	17,313	8,007	2,499
1929	46,070	425	273	15,558	13,714	4,789	2,046	798	16,424	18,545	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,156	15,044	6,279	2,328
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,898
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,601
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,321	6,337	1,636

Clearing House Centres	1934												1935																		
	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.						
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$						
MARITIME PROVINCES—																															
Halifax.....	22.4	23.1	19.1	20.8	22.5	23.4	26.2	29.1	26.2	25.6	28.0	37.9	25.1	22.4	23.1	20.8	22.5	23.4	26.2	29.1	26.2	25.6	28.0	37.9	25.1						
Moncton.....	8.5	6.7	6.7	6.4	6.8	7.8	8.8	7.9	7.5	7.3	8.0	8.3	6.2	8.3	8.3	8.0	8.2	8.3	8.3	8.0	7.8	8.0	8.3	8.3	8.4						
Saint John.....	16.3	13.7	11.1	12.7	13.2	16.4	17.6	14.5	14.8	13.6	14.7	16.3	14.7	13.6	14.7	13.6	14.7	13.6	14.7	13.6	14.7	13.6	14.7	13.6	14.7						
Total.....	47.2	48.5	36.9	39.9	42.4	47.5	52.6	51.5	48.5	46.7	50.7	52.5	45.1	52.5	52.5	49.2	50.7	52.5	52.5	51.5	52.5	52.5	52.5	51.5	52.5						
QUEBEC—																															
Montreal.....	839.2	725.8	636.9	637.9	609.6	808.4	733.6	685.7	625.7	652.3	732.0	801.9	737.3	681.9	725.8	636.9	637.9	609.6	808.4	733.6	685.7	625.7	652.3	732.0	801.9	737.3					
Quebec.....	48.2	50.9	31.8	63.8	42.1	44.8	64.6	48.0	46.1	44.4	49.3	70.2	50.5	48.0	50.9	31.8	63.8	42.1	44.8	64.6	48.0	46.1	44.4	49.3	70.2	50.5					
Sherbrooke.....	5.4	5.2	3.9	4.6	4.7	5.3	6.0	5.2	5.3	5.3	6.0	5.2	5.3	5.3	5.3	4.9	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3					
Total.....	892.7	781.8	572.6	705.8	655.5	838.5	806.2	739.5	677.1	701.6	787.8	878.2	813.4	787.8	878.2	813.4	701.6	739.5	677.1	701.6	787.8	878.2	813.4	787.8	878.2	813.4					
ONTARIO—																															
Brantford.....	8.5	6.7	6.5	7.0	7.5	8.4	8.7	9.3	8.7	7.4	8.4	9.7	7.9	8.4	7.4	8.4	9.7	7.9	8.4	7.4	8.4	9.7	7.9	8.4	9.7	7.9	8.4				
Chatham.....	8.0	6.6	5.5	5.9	5.4	6.4	6.6	7.0	5.4	5.7	6.2	10.1	9.4	5.7	6.2	10.1	9.4	5.7	6.2	10.1	9.4	5.7	6.2	10.1	9.4	5.7	6.2				
Fort William.....	5.0	3.8	3.8	3.6	3.9	3.7	4.2	3.9	4.7	4.2	4.4	4.5	4.4	4.5	4.2	4.4	4.5	4.4	4.5	4.2	4.4	4.5	4.4	4.5	4.4	4.5	4.4				
Hamilton.....	43.8	41.9	37.5	39.4	41.5	49.5	52.6	48.8	42.9	46.8	50.3	58.4	51.5	42.9	46.8	50.3	58.4	51.5	42.9	46.8	50.3	58.4	51.5	42.9	46.8	50.3	58.4				
Kingston.....	5.5	4.3	3.9	3.6	4.1	4.5	4.8	4.6	4.3	4.5	4.8	4.6	4.3	4.5	4.8	4.6	4.3	4.5	4.8	4.6	4.3	4.5	4.8	4.6	4.3	4.5	4.8				
Kitchener.....	9.7	8.8	8.2	8.5	8.6	10.6	9.9	9.6	8.9	8.7	9.0	10.9	10.2	8.9	8.7	9.0	10.9	10.2	8.9	8.7	9.0	10.9	10.2	8.9	8.7	9.0	10.9				
London.....	33.2	29.1	24.3	27.4	27.4	32.0	39.4	31.8	28.1	27.1	29.1	35.4	32.5	28.1	27.1	29.1	35.4	32.5	28.1	27.1	29.1	35.4	32.5	28.1	27.1	29.1					
Ottawa.....	201.1	145.8	128.4	106.2	108.0	140.5	134.3	129.8	89.2	92.8	117.7	121.7	128.7	89.2	92.8	117.7	121.7	128.7	89.2	92.8	117.7	121.7	128.7	89.2	92.8	117.7	121.7				
Peterborough.....	5.6	4.3	3.4	4.1	4.7	5.0	4.9	5.5	4.5	5.1	5.6	6.5	5.5	4.5	5.1	5.6	6.5	5.5	4.5	5.1	5.6	6.5	5.5	4.5	5.1	5.6	6.5				
Sarnia.....	5.8	5.7	4.6	5.1	5.2	6.0	6.0	6.4	6.0	6.5	6.6	6.0	6.5	6.0	6.5	6.6	6.0	6.5	6.6	6.0	6.5	6.6	6.0	6.5	6.6	6.0	6.5				
Sudbury.....	4.1	3.8	3.8	4.3	4.3	4.8	4.8	4.5	4.5	4.8	4.8	4.5	4.5	4.8	4.5	4.8	4.5	4.5	4.8	4.5	4.7	4.8	4.5	4.5	4.8	4.5	4.5				
Toronto.....	1,067.9	1,009.1	813.1	825.7	800.3	1,062.3	902.8	838.3	770.0	751.6	823.8	999.2	996.1	770.0	751.6	823.8	999.2	996.1	770.0	751.6	823.8	999.2	996.1	770.0	751.6	823.8	999.2	996.1			
Windsor.....	16.5	19.4	20.6	22.6	26.1	23.6	20.0	17.2	18.4	20.9	20.0	19.0	18.4	20.9	20.0	19.0	18.4	20.9	20.0	19.0	18.4	20.9	20.0	19.0	18.4	20.9	20.0				
Total.....	1,444.7	1,289.6	1,065.8	1,060.8	1,042.8	1,300.0	1,263.7	1,116.4	992.4	982.4	1,101.8	1,300.0	1,263.7	992.4	982.4	1,101.8	1,300.0	1,263.7	992.4	982.4	1,101.8	1,300.0	1,263.7	992.4	982.4	1,101.8	1,300.0	1,263.7			
PRALINE PROVINCES—																															
Brandon.....	2.3	2.3	1.9	1.9	2.1	2.2	2.1	2.0	1.9	2.1	2.2	2.5	2.5	2.1	2.2	2.3	2.4	2.5	2.5	2.1	2.2	2.3	2.4	2.5	2.1	2.2	2.3	2.4	2.5		
Calgary.....	37.3	45.1	35.8	38.3	49.8	46.6	48.6	48.1	48.1	48.6	49.2	52.8	52.8	48.1	48.6	52.8	52.8	48.1	48.6	52.8	52.8	48.1	48.6	52.8	52.8	48.1	48.6	52.8	52.8	48.1	
Edmonton.....	37.7	37.6	26.4	30.3	43.1	34.7	34.6	33.7	31.0	32.7	33.7	31.8	31.8	31.0	32.7	33.7	31.0	32.7	33.7	31.0	32.7	33.7	31.0	32.7	33.7	31.0	32.7	33.7	31.0	32.7	
Lethbridge.....	4.3	3.6	3.9	3.1	3.5	3.7	4.2	4.6	4.4	4.3	4.5	5.0	5.0	4.3	4.5	5.0	5.0	4.3	4.5	5.0	5.0	4.3	4.5	5.0	5.0	4.3	4.5	5.0	5.0	4.3	
Medicine Hat.....	3.5	1.7	1.7	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.1	2.2	2.3	2.3	2.1	2.2	2.3	2.3	2.1	2.2	2.3	2.3	2.1	2.2	2.3	2.3	2.1	
Moose Jaw.....	5.2	4.4	3.4	3.4	3.2	3.2	3.6	4.1	3.6	4.1	4.6	4.5	5.0	5.0	3.6	4.1	4.6	4.5	5.0	5.0	5.5	5.4	5.0	5.5	5.4	5.0	5.5	5.4	5.0	5.5	
Prince Albert.....	2.0	1.5	1.6	1.8	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2		
Regina.....	33.9	51.5	19.1	30.3	31.5	72.5	73.7	33.7	33.5	35.0	35.0	45.6	65.2	48.1	46.4	48.1	46.4	45.6	48.1	46.4	45.6	48.1	46.4	45.6	48.1	46.4	45.6	48.1	46.4		
Saskatoon.....	10.0	7.1	7.1	6.9	8.8	9.6	8.8	8.8	9.6	8.8	9.6	8.8	8.8	9.6	8.8	9.6	8.8	9.6	8.8	9.6	8.8	9.6	8.8	9.6	8.8	9.6	8.8	9.6	8.8		
Winnipeg.....	352.2	297.8	195.2	175.1	319.5	552.2	310.5	344.6	497.0	412.2	504.3	458.4	449.4	449.4	352.2	297.8	195.2	175.1	319.5	552.2	310.5	344.6	497.0	412.2	504.3	458.4	449.4	352.2	297.8	195.2	175.1
Total.....	518.4	435.4	297.9	295.9	485.9	720.8	451.3	492.0	637.8	503.8	819.9	629.9	606.8																		
BRITISH COLUMBIA—																															
New Westminster.....	4.3	3.9	3.8	4.6	4.6	4.7	4.8	5.4	5.3	5.4	6.1	5.7	5.5	5.5	5.7	5.5	5.7	5.5	5.7	5.5	5.7	5.5	5.7	5.5	5.7	5.5	5.7	5.5	5.7	5.5	
Vancouver.....	106.4	109.3	94.8	108.5	114.2	113.0	105.6	113.7	113.6	104.1	104.1	118.1	121.5	121.4	104.1	104.1	118.1	121.5	121.4	104.1	10										

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

	City	1935											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	BUILDING PERMITS												
1,726	Prince Edward Isd												
1,543	Charlottetown.....	8	.....	10	.....	20	25	42	24	5	23	18	4
1,466	Nova Scotia.....	42	14	35	26	58	114	77	65	969	62	85	81
2,053	Halifax.....	41	12	30	25	56	104	68	50	963	52	84	71
2,406	New Glasgow.....	4	4	4	1	2	3	2	1	1	5	1	2
2,923	Sydney.....	1	2	2	1	1	8	7	15	5	5	5	8
2,333	New BRUNSWICK.....	21	8	10	15	37	40	35	35	25	29	16	20
1,506	Fredericton.....	3	.....	8	4	18	21	17	13	1	5	2	.....
1,501	Moncton.....	1	3	3	11	19	18	18	14	18	6	8	10
1,492	Saint John.....	1	.....	.....	.....	.....	.....	.....	.....	.....	16	12	10
1,634	QUEBEC.....	254	114	521	248	1,806	1,688	1,497	689	331	584	1,257	519
1	Montreal and Maisonneuve.....	170	86	488	192	1,081	867	1,408	547	257	360	675	428
28-3	Quebec.....	5	23	17	25	60	1,053	35	88	55	168	530	60
8-6	Shawinigan.....	55	.....	.....	2	1	14	3	3	1	1	27	1
14-4	Sherbrooke.....	8	4	7	11	35	31	20	20	6	16	15	16
51-3	Three Rivers.....	1	1	4	6	5	12	14	5	1	2	1	3
787-2	Westmount.....	16	1	6	13	25	10	18	26	11	36	7	13
50-3	ONTARIO.....	1,823	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119	2,306
5-7	Bellefonte.....	.....	.....	.....	3	14	11	8	10	86	1	12	1
313-4	Brantford.....	44	10	9	28	13	31	33	33	32	18	35	16
5-7	Chatham.....	8	.....	21	13	7	14	7	6	9	4	5	2
9-7	Fort William.....	6	1	8	16	8	43	24	12	16	11	4	.....
9-7	Galt.....	1	.....	1	9	6	11	262	7	42	44	3	2
9-6	Guelph.....	4	5	3	4	24	11	158	27	12	11	14	16
4-9	Hamilton.....	90	37	56	48	916	109	96	100	142	143	51	142
51-7	Kingston.....	3	.....	1	23	48	24	25	11	19	37	15	.....
6-1	Kitchener.....	4	2	10	20	55	95	24	91	106	16	61	32
11-3	London.....	84	8	48	100	1,065	57	62	59	30	52	89	233
34-3	Niagara Falls.....	9	2	21	1	1	5	1	10	1	43	6	1
129-7	Oshawa.....	2	1	1	3	6	15	6	72	17	2	2	.....
6-3	Ottawa.....	14	7	1,151	332	250	259	203	100	753	63	500	358
6-3	Owen Sound.....	1	1	1	5	6	5	13	1	5	7	1	4
6-4	Peterborough.....	4	.....	3	12	15	63	15	38	13	24	10	3
5-5	Port Arthur.....	7	.....	3	28	42	20	16	11	25	11	5	1
595-5	Stratford.....	1	.....	1	9	2	5	8	5	5	10	1	5
59-4	St. Catharines.....	6	1	1	5	23	17	25	27	55	31	8	41
1,300-6	St. Thomas.....	16	1	1	1	2	3	7	60	.....	14	4	1
5-4	Sarnia.....	7	1	4	3	9	10	15	11	9	8	7	5
2-2	Sault Ste. Marie.....	1	3	2	7	17	15	9	9	27	10	9	17
2-2	Toronto.....	1,303	345	1,025	1,022	616	1,170	1,027	736	702	630	783	1,098
59-5	Toronto and East Townships.....	70	24	33	72	274	141	188	173	133	126	155	220
32-5	Welland.....	2	.....	11	12	6	5	8	4	4	22	3	.....
4-4	Windsor ¹	3	6	10	15	99	33	18	15	11	286	156	18
2-2	East Windsor.....	.....	.....	2	3	1	2	3	1	2	1	3	.....
46-6	Riverside.....	.....	.....	1	1	1	1	1	1	2	1	3	.....
10-0	Sandwich.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46-6	Walkerville.....	6	.....	.....	8	6	3	4	2	.....	.....	.....	.....
46-6	Woodstock.....	7	4	9	7	13	11	6	13	6	8	6	20
601-6	MANITOBA.....	45	40	306	1,523	116	181	189	158	103	117	115	56
5-5	Brandon.....	2	.....	4	1	53	8	3	11	27	2	1	2
5-5	St. Boniface.....	27	1	10	2	4	4	5	27	1	30	18	9
5-5	Winnipeg.....	14	40	292	1,520	59	160	182	119	74	85	95	55
5-5	SASKATCHEWAN.....	9	19	8	45	59	143	39	23	28	491	18	30
161-2	Moose Jaw.....	7	.....	4	21	88	1	1	5	5	5	.....	14
932-3	Regina.....	8	5	8	21	18	31	15	7	479	7	23	1
5-5	Saskatoon.....	7	.....	20	20	36	7	10	16	7	6	7	8
5-5	ALBERTA.....	206	24	63	213	400	175	312	156	122	106	84	31
1000	Calgary.....	191	15	56	181	108	72	238	78	58	55	18	16
Jan.	Edmonton.....	8	7	6	19	280	66	63	53	42	50	6	11
1000	Lethbridge.....	6	1	11	16	28	8	12	10	9	16	5	1
1000	Medicine Hat.....	2	.....	2	4	3	.....	3	.....	1	4	.....	.....
88-4	BRITISH COLUMBIA.....	119	114	245	216	270	307	586	1,505	357	294	313	268
93-5	Kamloops.....	.....	3	2	3	7	29	6	2	5	5	3	3
100-4	Nanaimo.....	4	2	2	3	3	4	8	5	1	3	3	5
100-3	New Westminster.....	2	5	26	6	33	16	18	27	11	9	24	16
100-3	Prince Rupert.....	2	2	3	2	3	3	2	22	1	5	3	5
95-7	Vancouver.....	85	86	168	168	199	203	508	1,377	309	246	248	217
116-4	North Vancouver.....	3	.....	4	5	5	1	3	1	1	1	1	.....
91-6	Victoria.....	27	20	41	33	28	60	27	84	41	27	29	25
97-2	Total 61 cities....	3,523	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,090	3,315
													2,390

¹ Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926-1940

Classification	1934											1935														
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Totals.....	71-1	71-4	71-9	72-0	72-5	72-3	71-5	71-8	71-6	72-3	71-1	72-7	72-7	71-1	72-7	72-7	72-7	72-7	72-7	72-7	72-7	72-7	72-7	72-7		
Component Material—																										
Vegetable products.....	66-7	66-8	67-1	67-5	69-4	68-0	66-1	66-4	65-9	67-2	65-5	67-3	67-3	66-7	67-2	67-3	67-3	67-3	67-3	67-3	67-3	67-3	67-3	67-3	67-3	
Animal products.....	66-2	67-3	69-4	69-8	69-3	65-5	65-7	68-8	69-0	68-9	69-0	72-0	72-0	72-3	72-0	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	72-3	
Textiles.....	73-0	71-4	71-5	70-7	70-5	70-5	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8	70-7	70-8		
Wood and paper.....	64-5	64-8	64-8	64-0	63-9	63-9	64-0	64-2	64-0	64-2	64-0	65-0	64-8	64-5	64-2	64-0	64-5	64-5	64-5	64-5	64-5	64-5	64-5	64-5	64-5	
Iron and its products.....	88-8	86-9	87-2	87-6	87-4	87-4	87-2	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	87-1	
Non-ferrous metals.....	63-7	64-0	63-9	65-2	67-0	67-0	67-0	66-9	66-9	66-9	66-9	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	67-1	
Non-metallic minerals.....	86-1	86-4	86-4	85-9	85-8	85-3	85-4	84-6	84-9	85-2	84-6	84-9	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	85-0	
Chemicals.....	90-4	80-6	80-4	80-5	80-2	79-9	79-8	79-8	79-5	79-6	79-8	79-6	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	79-7	
Purpose—Consumers' goods.....	72-9	73-4	74-0	73-7	72-5	73-2	72-9	73-1	73-0	73-3	74-2	74-1	74-1	74-2	74-1	74-1	74-1	74-1	74-1	74-1	74-1	74-1	74-1	74-1	74-1	
Foods, beverage and tobacco.....	67-9	65-6	69-9	70-2	70-3	69-7	68-6	68-7	69-3	69-3	70-7	70-5	70-5	70-7	70-5	70-7	70-5	70-7	70-5	70-7	70-5	70-7	70-5	70-7	70-5	
Producers' goods.....	68-3	65-5	69-3	69-2	70-7	70-6	69-4	68-9	69-4	69-4	70-2	70-6	69-6	69-6	70-2	70-6	69-6	69-6	70-2	70-6	69-6	69-6	69-6	69-6	69-6	
Producers' equipment.....	89-6	89-7	89-7	89-7	89-9	89-9	89-9	89-7	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	89-8	
Producers' materials.....	65-9	66-1	66-5	67-0	65-8	65-8	66-1	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	66-4	
Building and construction materials.....	81-5	81-8	81-6	81-4	81-3	81-4	82-0	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	82-5	82-4	
Manufacturers' materials.....	63-4	63-4	63-9	64-5	64-4	64-4	63-3	64-6	63-7	64-3	64-3	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	64-2	
Origin—Raw and partly manufactured.....																										
Fully and chiefly manufactured	64-3	64-0	65-2	65-5	66-0	66-5	65-1	65-2	65-2	65-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	67-2	
FIELD ORIGIN—Raw.....																										
Manufactured.....	55-2	55-5	55-8	56-1	55-7	55-4	55-5	55-9	55-3	55-7	55-2	55-3	55-7	55-2	55-3	55-7	55-2	55-3	55-7	55-2	55-3	55-7	55-2	55-3	55-7	
Total.....	73-5	73-6	73-9	73-9	73-6	73-9	73-9	73-6	73-6	73-6	72-0	72-0	72-2	71-7	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	
ANIMAL ORIGIN—Raw.....																										
Manufactured.....	67-7	67-8	69-7	70-4	70-0	71-8	70-6	69-7	70-0	70-0	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	73-4	
Total.....	68-2	67-8	70-4	70-0	69-1	68-0	67-2	68-1	69-7	69-7	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	71-0	
CANADIAN FARM PRODUCTS—Field.....																										
Animal.....	56-0	55-7	55-7	55-4	55-8	55-8	55-0	55-1	55-7	55-5	55-7	55-5	55-7	55-5	55-7	55-5	55-7	55-5	55-7	55-5	55-7	55-5	55-7	55-5	55-7	
Total.....	70-9	71-0	72-0	72-8	72-9	72-9	72-4	72-0	71-1	72-4	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	72-5	
MARINE ORIGIN—Raw.....																										
Manufactured.....	51-6	51-6	62-0	62-7	64-7	64-1	61-1	61-5	61-8	64-7	62-4	62-4	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	
Total.....	52-8	52-9	62-0	62-7	62-8	62-5	62-6	62-7	62-4	62-5	62-6	62-7	62-6	62-7	62-6	62-7	62-6	62-7	62-6	62-7	62-6	62-7	62-6	62-7	62-6	
FOREST ORIGIN—Raw.....																										
Manufactured.....	57-4	57-5	57-0	57-0	57-2	57-1	57-0	57-2	57-1	57-0	57-4	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	57-3	
Total.....	55-9	63-3	63-3	63-8	63-3	63-3	63-0	63-6	63-0	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	63-6	
MINERAL ORIGIN—Raw.....																										
Manufactured.....	77-9	77-8	78-0	78-0	78-1	79-1	79-0	79-3	79-3	79-3	79-4	79-2	79-7	79-8	79-2	79-7	79-8	79-4	79-8	79-4	79-8	79-4	79-8	79-4	79-8	
Total.....	82-2	82-3	82-4	82-5	82-5	82-6	82-7	81-1	81-1	81-0	82-7	83-3	83-7	83-7	83-7	83-7	83-7	83-7	84-7	84-5	84-7	84-5	84-7	84-5	84-7	84-5
Commodity Groups—																										
Fruits.....	75-5	76-3	75-4	77-7	77-5	78-0	75-7	78-3	78-3	78-3	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	77-8	
Grains.....	58-8	57-9	57-7	58-4	58-2	60-5	57-3	56-4	57-4	57-4	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	60-5	
Flour and milled products.....	71-8	70-6	70-9	71-2	71-1	71-2	71-3	71-2	71-2	71-2	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	71-3	
Rubber and its products.....	55-9	58-1	58-7	56-1	56-1	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	57-6	
Sugar and its products.....	83-6	83-5	83-5	83-5	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	83-0	
Tobacco.....	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	30-0	
Fishery products.....	68-2	73-2	73-2	68-0	68-1	69-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	72-1	
Furs.....	45-7	45-7	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	45-5	
Hides and skins.....	58-0	62-0	57-7	61-5	61-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	62-5	
Leather, unmanufactured.....	73-9	74-7	75-3	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	75-3	75-8	
Boots and shoes.....	85-4	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	85-8	
Live stock.....	66-1	69-4	74-4	81-1	81-1	85-1	59-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	81-2	
Meats and poultry.....	63-5	65-0	65-5	68-0	68-0	70-2	72-4	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	72-0	
Milk and its products.....	65-4	67-0	71-4	71-6	69-5	67-4	67-4	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	63-0	
Eggs.....	65-6	59-9	59-5	58-5	58-7	58-4	46-4	46-7	51-2	51-2	55-8	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	60-6	
Cotton, raw.....	72-9	72-8	72-7	72-																						

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Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Des.	Description ¹	1934												1935														
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
73-8	Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
73-9	Cats, No. 2 C.W. bush.	.442	.442	.427	.411	.422	.408	.398	.420	.363	.360	.340	.319	.298														
73-10	Wheat, No. 1 Man. Northern "	.792	.790	.795	.819	.876	.857	.817	.814	.845	.903	.908	.857	.847														
73-11	Flour, First Patent 2-85's	5.400	5.200	5.300	5.400	5.700	5.300	4.900	5.100	5.300	5.700	5.800	5.700	5.700														
73-12	Java sugar, Montreal	1.725	1.000	1.850	1.900	1.940	1.980	1.900	1.770	1.875	1.850	1.968	1.901	1.950														
73-13	sugar, granulated, Montreal "	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.705	4.705	4.705	4.705														
73-14	Bubber, Ceylon, ribbed,																											
73-15	smoked sheets, N.Y." lb.	.128	.131	.129	.116	.116	.121	.126	.121	.120	.117	.129	.133	.133														
73-16	Cattle, steers, good, over 1,000 lbs.	5.380	5.540	5.950	6.800	7.110	7.200	6.760	6.400	6.550	6.800	6.010	5.800	6.330														
73-17	Hogs, bacon, Toronto" "	8.120	8.560	8.600	8.170	8.740	9.390	9.920	9.600	9.920	9.380	8.940	7.960	8.400														
73-18	Beef hides, packer hides,																											
73-19	native steers	.105	.110	.100	.093	.105	.115	.115	.120	.120	.128	.153	.153	.148														
73-20	Leather, green hide crops."	.290	.290	.300	.300	.310	.310	.310	.310	.310	.320	.340	.340	.360														
73-21	Beef sides, B., Oshawa" ft.	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220	.240	.240	.240														
73-22	Butter, creamery, finest, Montreal"	.226	.246	.268	.252	.250	.233	.220	.219	.226	.247	.263	.274	.278														
73-23	Cheese, Canadian, old, large, Montreal"	.150	.150	.150	.160	.150	.150	.150	.150	.150	.140	.150	.150	.150														
73-24	Eggs, Grade "A", Montreal doz.	.385	.310	.308	.239	.213	.211	.244	.268	.304	.364	.403	.435	.424														
73-25	Cotton, raw 1-11/16", Hamilton"	.143	.143	.145	.134	.137	.143	.138	.143	.139	.126	.133	.145	.139														
73-26	Cotton yarns, 10's white single"	.310	.300	.300	.300	.300	.300	.300	.300	.300	.300	.300	.275	.290														
73-27	Beeswax, flammelotte, 4-50 "	.480	.480	.480	.484	.473	.473	.473	.473	.473	.473	.473	.473	.473														
73-28	yds to lb.																											
73-29	Gingham, dress, 6-50-7-75	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950	.950														
73-30	Silk, raw, New York ⁴ "	1.634	1.710	1.720	1.808	1.738	1.720	1.644	1.724	2.008	2.090	2.337	2.337	2.208														
73-31	Wool, eastern bright, 1 blood	.140	.140	.140	.130	.130	.140	.150	.165	.165	.160	.160	.160	.160														
73-32	Wool, western range, semi-bright, 1 blood	.140	.130	.130	.130	.140	.150	.150	.150	.150	.150	.150	.150	.150														
73-33	Pulp, groundwood No. 1..." ton	19.853	19.785	19.802	19.688	19.107	19.003	18.985	18.434	19.060	18.922	19.027	20.653	19.503														
73-34	Pig iron, malleable	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000														
73-35	Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250														
73-36	Copper, electrolytic, domestic" cwt.	7.425	7.475	7.238	7.474	8.252	8.718	8.221	8.316	8.677	9.129	9.540	9.413	9.407														
73-37	Lead, domestic, Montreal"	3.220	3.250	3.250	3.321	3.426	3.688	3.711	3.682	4.164	4.298	4.716	4.740	4.655														
73-38	Tin ingots, Straits, Toronto" lb.	.553	.550	.543	.525	.565	.565	.568	.570	.538	.540	.560	.570	.555														
73-39	Bar, domestic, Montreal" cwt.	3.665	3.650	3.640	3.636	3.690	3.943	3.816	3.905	4.080	4.224	4.467	4.490	4.384														
73-40	Coal, anthracite, Toronto" ton	12.454	12.454	11.021	10.730	10.988	11.178	11.469	11.760	12.050	12.340	12.340	12.340	12.340														
73-41	Coal, bituminous, N.S. run-of-mine"	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250														
73-42	Gasoline, Toronto" gal.	.150	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160														
73-43	Sulphuric acid ⁶ , Beaufort, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000														
73-44	Index of Wholesale Prices in Other Countries ¹																											
73-45	United States—																											
73-46	Fisher, 200: 1928	78.7	81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2														
73-47	Bureau of Labour, 78: 1925	76.9	78.8	79.5	79.4	80.1	80.2	79.8	79.4	80.5	80.7																	
73-48	Analyst, 72: 1915	118.0	122.6	124.3	123.5	125.8	126.0	123.2	123.6	126.8	127.0																	
73-49	United Kingdom—																											
73-50	Board of Trade, 150: 1930	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.0	89.4	89.6	91.1	91.2													
73-51	Economist, 58: 1927	65.7	66.6	66.4	66.1	66.7	65.8	65.1	67.6	69.9																		
73-52	France, Statistique General, 126: 1913	344	350	343	335	336	340	330	322	330	332	342																
73-53	Germany, Federal Statistical Office, 400: 1913	101.0	101.1	100.9	100.7	100.8	100.8	101.2	101.8	102.4	102.3	102.8	103.1															
73-54	Belgium, Ministry of Labour, 120: 1914	468	472	466	464	531	552	555	553	552	560	574																
73-55	Netherlands, Central Bureau Statistics, 48: 1913	78	78	77	75	76	75	75	74	73	75	78																
73-56	Norway, Official, 95: 1913	125	125	125	125	125	125	126	127	128	128	130																
73-57	Sweden, Commerces Dept., 160: 1913	115	115	115	115	115	115	116	116	116	116	117																
73-58	Italy, Bachi, 150: 1913	276	277	278	280	296	302	308	310	323	330	330																
73-59	Finland, Official, 130: 1926	90	90	90	90	90	90	90	90	90	90	91	92															
73-60	India, Dept. of Statistics, 72: 1914	88	94	90	87	88	91	91	91	89	89	95																
73-61	Japan, Bank of Japan, 56: 1913	136.8	137.1	139.1	138.6	137.7	137.8	136.2	136.2	138.2	142.7																	
73-62	Australia, Commonwealth Statistician, 92: 1913	134.1	134.1	133.4	132.0	132.7	134.0	134.7	135.9																			
73-63	New Zealand, Official, 190:	133.8	134.5	136.0	136.5	136.7	137.1	138.3	139.5	140.3	143.0	144.0	142.8															
73-64	Egypt, Dept. of Statistics, Cairo, 33: 1913-1914	98	100	100	96	93	93	94	95	96	92	96																

¹ For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

² For month of nearest delivery when spot quotations not available.

³ Canadian Funds.

⁴ The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
1933	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
April	20,457	8,944	842	3,311	1,084	3,647	912	4,022	1,229	1,400
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,677	2,144	1,685
July	35,096	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,465
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,789
September	38,608	7,575	1,778	6,749	1,690	5,353	2,117	8,871	2,544	2,820
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	8,013	2,347	2,789
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	8,181	2,727	2,820
December	39,368	8,215	1,551	7,264	1,664	5,228	1,641	6,351	1,946	1,633
1934										
January	32,301	5,825	1,630	6,521	1,536	5,765	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,622
March	47,519	8,737	2,325	9,928	1,981	9,334	2,235	7,926	2,448	2,609
April	34,815	7,528	1,646	6,085	1,389	7,800	1,681	4,760	2,043	2,043
May	52,887	10,329	1,747	8,140	1,878	12,196	2,478	10,230	3,062	3,062
June	46,186	9,141	1,678	6,896	1,657	9,386	2,551	9,881	2,722	2,827
July	44,145	10,171	1,635	6,215	1,668	8,525	1,136	9,131	2,304	2,609
August	43,507	8,970	1,716	6,630	1,766	7,138	2,261	10,357	2,194	2,609
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,301	2,194
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,627	4,411
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	8,118	4,411
December	39,108	9,766	1,580	6,387	1,743	6,864	2,577	6,307	2,078	2,558
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,796
February	37,044	6,791	1,574	6,250	1,611	8,329	2,392	6,299	2,012	1,796
March	48,191	8,307	2,078	8,546	2,061	11,626	2,110	6,943	2,482	2,620
April	31,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,056
May	54,540	13,399	2,216	5,833	1,974	11,900	3,226	10,313	2,900	2,900
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,809
July	48,414	10,162	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,809
August	49,560	8,949	2,070	9,163	1,902	9,389	3,010	9,472	2,455	2,449
September	44,689	7,072	1,030	6,691	1,963	8,625	2,340	10,218	2,364	2,364
October	52,781	9,292	2,061	7,350	2,267	10,556	2,567	11,479	3,064	3,064
November	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,811
December	38,569	8,334	1,766	7,261	1,641	6,084	2,571	6,504	2,071	2,558
1936										
Exports of Merchandise from Canada										
Domestic Produce										
Month	Total Exports of Mds.	Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Chemical and Allied Products	Miscellaneous Commodities
1933	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	792	422
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,442	604
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	1,257	829
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,059	1,029
August	45,135	44,722	12,336	6,324	783	13,937	1,750	6,184	1,017	1,111
September	56,320	57,785	22,530	7,326	1,168	15,547	2,336	7,201	1,406	1,406
October	61,035	61,490	25,348	6,911	859	12,903	2,001	7,733	1,647	1,024
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,324
December	51,924	50,825	20,628	7,012	48 ^c	11,699	2,032	5,722	941	741
1934										
January	47,119	46,682	14,804	8,272	410	9,567	1,967	6,861	1,076	657
February	38,265	37,842	11,903	5,321	428	9,447	2,505	5,880	836	1,117
March	58,264	57,637	15,807	8,064	836	15,596	3,856	9,452	1,604	041
April	32,547	31,582	6,886	3,002	303	9,300	2,581	6,248	766	667
May	56,945	57,900	20,143	8,815	810	18,773	3,741	9,298	1,456	1,473
June	58,643	58,046	19,743	6,778	823	18,684	3,908	9,081	1,612	1,316
July	56,787	56,121	16,519	7,710	816	18,445	4,240	8,395	1,082	1,283
August	55,857	55,246	19,187	7,061	801	14,680	2,928	7,626	1,246	921
September	58,915	58,135	22,798	6,617	614	18,879	2,585	8,208	1,464	870
October	68,813	67,745	29,985	7,050	700	14,402	3,950	7,373	1,390	1,048
November	65,677	65,125	26,016	5,517	627	14,444	2,458	10,142	1,633	1,361
December	61,995	60,580	25,745	7,346	468	14,924	2,688	5,868	1,623	1,386
1935										
January	44,374	43,002	11,053	9,159	531	11,685	1,846	6,628	957	1,436
February	47,677	46,716	12,609	8,337	556	13,618	3,981	7,434	1,068	1,456
March	59,026	58,094	15,895	8,440	774	14,104	5,955	8,873	1,187	1,197
April	58,296	57,375	9,389	5,157	566	9,795	4,362	5,798	803	1,034
May	62,947	62,101	17,666	7,899	938	15,360	5,020	10,810	1,636	1,550
June	52,763	51,899	11,819	6,954	838	10,439	3,742	8,980	1,592	1,409
July	57,786	56,289	14,251	7,408	1,168	15,092	5,010	9,649	1,565	1,185
August	71,700	70,738	23,189	7,527	885	17,141	4,091	14,196	1,665	1,036
September	66,152	64,563	20,965	8,351	968	15,667	3,958	10,585	1,692	1,223
October	85,749	84,953	35,943	9,624	982	17,255	3,911	12,832	1,734	1,235
November	85,317	84,113	34,489	9,614	1,010	16,578	4,035	13,681	1,987	1,682
December	70,565	68,418	22,963	8,293	626	17,167	4,238	10,763	2,013	1,417

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

	Classification	1934											1935													
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—AGRICULTURAL AND VEGETABLE PRODUCTS																										
Alcoholic beverages (chiefly whiskey)																										
1,494		3,896	563	537	910	1,123	1,102	618	964	715	908	1,513	2,262	1,641												
1,366	Fruits	1,162	1,164	1,221	1,182	131	222	97	151	183	586	2,733	2,803	1,968												
1,095	Grains (Total)	10,113	5,074	6,158	7,356	4,687	11,588	6,283	8,357	18,237	15,091	20,277	25,239	14,298												
2,465	Barley	1,928	286	206	144	234	866	521	508	327	104	323	437	437												
2,382	Wheat	13,406	4,266	5,536	7,455	4,288	10,031	5,149	7,314	17,604	14,070	25,474	21,743	13,072												
2,706	Rubber (chiefly tires and footwear)	798	906	1,123	1,289	902	885	1,027	1,119	1,056	1,022	1,005	1,121	1,043												
2,359	Sugar	79	53	53	37	35	105	157	170	72	43	111	112	101												
1,070	Vegetables	470	174	159	158	108	394	333	394	163	408	771	984	627												
1,041	Wheat flour	1,297	1,316	1,167	1,058	1,051	1,496	1,664	1,460	1,405	1,489	2,000	2,218	1,867												
1,022	ANIMALS AND ANIMAL PRODUCTS																									
1,001	Cattle	244	266	494	1,045	1,067	1,337	747	365	310	342	488	250	150												
2,087	Cheese	412	42	59	57	40	169	196	580	675	1,745	1,630	969	255												
2,202	Fish	1,097	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514	2,647	3,266	1,898												
2,000	Furs, (chiefly raw)	2,301	3,781	2,111	1,532	623	1,007	749	835	968	720	343	344	2,699												
2,455	Hides, raw	120	163	155	227	117	237	280	251	175	883	227	302	433												
2,402	Leather, unmanufactured	173	324	347	446	183	366	393	336	297	324	375	436	319												
4,311	Horn	1,977	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768	1,463	1,690	2,424	1,616												
2,157	FABRICS, TEXTILES AND FIBERS																									
2,154	Binder twine	10	—	4	33	9	311	304	321	27	22	12	5													
1,760	Cotton	151	122	108	186	69	185	72	211	155	181	106	120	104												
1,731	Rags	56	79	46	61	36	39	62	56	58	40	89	93	76												
2,023	Raw wool	42	104	39	36	12	57	5	131	195	230	232	270	116												
2,008	WOOD, WOOD PRODUCTS AND PAPER																									
2,028	Paper (chiefly newsprint)	9,879	6,843	5,588	7,686	5,708	8,737	8,182	7,911	8,101	7,737	8,727	8,882	9,942												
2,077	Planks and boards	1,780	1,343	1,558	1,222	1,199	2,337	2,444	2,246	3,200	2,263	2,842	2,660	2,129												
3,140	Pulp-wood	350	306	410	140	316	703	948	1,231	942	899	445	448													
2,484	Shingles	263	229	314	410	327	647	964	986	928	987	658	668													
2,911	Timber, square	97	128	103	144	88	163	110	115	82	118	180	138	95												
2,333	Wood-pulp	2,184	2,069	1,986	2,798	1,669	2,630	2,433	2,128	2,356	2,221	2,269	2,651	2,426												
2,000	MOTOR VEHICLES AND ITS PRODUCTS																									
2,000	Automobiles	855	621	1,739	3,719	2,774	2,508	1,628	1,732	1,668	1,670	1,373	1,632	1,612												
2,000	Automobile parts	412	107	199	323	290	306	265	276	235	319	186	162	257												
2,000	Farm implements	213	223	312	412	501	602	710	1,124	507	419	376	340	370												
2,000	Hardware and cutlery	168	94	146	169	88	217	104	200	170	166	178	274	163												
2,000	Machinery	517	440	487	508	326	474	412	503	634	503	499	464	492												
2,000	Pigs and ingots	462	71	182	212	78	198	64	212	127	239	267	472	365												
2,000	Tubes and pipes	48	33	45	124	47	49	71	72	61	61	83	83	83												
2,000	NON-METALLIC MINERAL PRODUCTS																									
2,000	Aluminum	128	267	480	414	174	2,407	302	363	1,518	567	744	2,827	606												
2,000	Copper, (chiefly ore and blister)	1,485	1,416	1,444	3,136	1,016	2,546	2,981	2,541	3,187	2,036	3,892	2,246	2,572												
2,000	Gold, raw	227	200	177	321	125	354	312	525	528	525	586	366	298												
2,000	Lead	420	423	524	459	355	636	369	529	900	566	823	797	781												
2,000	Nickel	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4,080	3,676	3,641	3,859	2,621												
2,000	Silver	266	188	528	707	424	565	1,027	855	1,979	752	947	1,363	2,497												
2,000	NON-METALLIC MINERAL PRODUCTS																									
2,000	Asbestos, (chiefly raw)	497	409	330	445	306	623	649	517	594	688	747	777	976												
2,000	Coal	201	113	186	116	59	96	160	185	171	175	161	82	184	246											
2,000	Petroleum and products	209	12	11	17	11	213	38	130	130	36	125	89	203	39											
2,000	Stone and products	376	251	285	332	299	439	437	543	452	482	448	562	432												
2,000	CHEMICALS AND ALLIED PRODUCTS																									
2,000	Acids	328	342	239	312	204	221	159	98	267	259	255	278	250												
2,000	Fertilizers	327	477	451	482	308	469	392	171	94	102	156	403	383												
2,000	Soda ash and compounds	264	261	356	366	288	397	326	320	253	341	365	445	356												
2,000	5,057	250	261	262	251	252	196	221	266	236	205	323	327	297												
2,000	125,437	Electrical energy	165	121	231	400	244	575	386	315	266	279	163	174	207											
2,000	125,433	Films	165	121	80-3	80-3	80-3	81-2	81-4	81-4	81-4	81-4	81-4	81-4	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6		
2,000	Settlers' effects	196	111	130	165	167	289	249	327	248	387	299	285	214												
2,000	125,000	17-1	78-9	78-8	78-9	78-6	78-6	78-8	78-9	79-4	79-6	80-4	80-6	80-8												
2,000	125,700	Total 1926-1900	78-9	78-8	78-9																					

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	2,088	1,036	872	776	480	623	684	620	615	584	737	1,086	18
Cocoa and chocolate.....	160	91	121	186	67	200	157	185	106	103	128	126	11
Coffee and chicory.....	288	279	400	322	242	246	360	227	253	221	282	324	22
Fruits.....	1,761	1,064	1,185	1,422	1,086	1,970	2,050	2,533	1,940	1,545	1,520	1,884	1,08
Gums and resins.....	146	104	166	146	112	134	149	164	101	123	202	208	11
Nuts (edible).....	236	126	149	247	166	401	277	144	155	219	609	479	41
Rubber (chiefly raw).....	1,068	927	610	947	506	1,221	556	849	889	641	477	1,383	94
Seeds.....	308	274	154	257	235	337	73	16	26	24	128	96	7
Sugar, chiefly for refining.....	1,113	467	466	857	975	2,041	2,259	2,165	2,012	1,613	1,847	2,002	1,05
Tea.....	617	716	463	626	571	680	576	581	2,915	640	804	785	12
Vegetables.....	242	259	376	614	633	855	703	271	56	80	96	246	22
ANIMAL PRODUCTS—													
Fish.....	116	108	101	113	53	140	108	168	172	163	187	175	18
Furs, chiefly raw.....	245	429	409	594	406	522	377	379	360	375	321	326	30
Hides.....	281	321	267	271	306	286	195	240	396	446	623	48	11
Leather, unmanufactured.....	221	212	250	272	210	230	232	284	296	240	305	290	22
Leather, manufactured.....	96	107	178	270	177	116	72	100	200	227	206	133	5
TEXTILE PRODUCTS—													
Artificial silk.....	181	185	210	244	120	128	135	130	159	192	240	187	18
Cotton, raw.....	2,442	1,551	863	1,537	1,134	871	976	1,368	939	794	1,334	1,754	2,90
yarn.....	187	262	197	249	191	211	191	192	206	181	201	229	17
other.....	352	1,140	1,088	1,571	1,133	1,116	971	972	1,232	1,190	1,203	1,027	78
Flax, hemp and jute.....	493	493	662	732	613	599	575	704	837	788	720	887	80
Hats and caps.....	15	36	59	67	63	48	19	24	75	71	28	23	1
Manila and sisal grass.....	86	91	117	90	56	183	64	175	57	193	208	65	36
Silk—Raw.....	344	394	249	411	303	382	387	383	1,772	132	323	346	18
Fabrics.....	82	187	120	121	96	100	83	86	323	213	169	116	1
Wearing apparel.....	60	55	59	92	58	44	24	26	52	74	89	68	6
Wool—Raw.....	145	236	215	189	261	139	357	201	276	186	301	357	32
Noils and tops.....	273	341	351	437	486	295	472	485	548	485	638	523	29
Woolen yarn.....	157	174	175	197	139	196	222	236	196	261	222	239	1
Worsted and serges.....	188	354	457	476	327	284	269	290	432	322	258	224	22
Other wool.....	418	617	638	700	415	436	431	657	927	739	626	65	5
WOOD AND PAPER—													
Books and printed matter.....	774	697	682	873	833	801	755	744	790	898	981	662	18
Paper.....	427	399	458	541	385	499	477	489	508	479	573	949	36
WOOD—Furniture and other manufactured wood—													
Planks and boards.....	231	219	178	254	237	313	220	230	242	246	293	286	36
Veneers.....	211	195	212	263	212	212	236	212	227	210	304	277	23
Other unmanufactured wood.....	74	48	50	73	52	98	20	47	34	61	55	65	3
IRON AND STEEL—													
Automobiles.....	130	187	204	363	337	391	244	236	193	126	140	224	16
Automobile parts.....	1,457	3,368	2,590	3,692	2,569	2,678	1,803	1,159	934	1,385	2,509	1,865	1,14
Castings and forgings.....	168	164	178	280	183	238	167	176	180	218	243	243	1
Engines and boilers.....	548	642	792	1,078	781	958	744	602	479	576	575	578	1
Farm implements.....	79	196	387	698	699	662	645	594	740	430	178	114	1
Hardware and cutlery.....	212	157	197	267	184	211	193	158	178	215	209	270	75
Machinery.....	1,655	1,035	1,380	1,742	1,879	1,676	1,758	1,661	1,754	1,818	1,902	1,060	1
Pigs and ingots.....	46	43	62	42	59	50	30	41	110	46	163	163	1
Plates and sheets.....	796	591	705	859	827	2,133	1,507	3,028	2,493	1,483	2,020	2,680	99
Other rolling mill products.....	380	388	476	509	398	710	482	421	466	493	738	641	48
Stamped and sealed products.....	74	70	77	91	91	124	118	83	103	82	118	98	1
Tools.....	97	102	123	179	100	208	135	127	150	133	147	150	1
Tubes and pipes.....	79	89	111	124	73	117	103	63	149	105	161	172	12
Wire.....	79	83	116	119	110	137	117	119	121	109	143	115	18
NON-METALLIC PRODUCTS—													
Aluminium.....	202	198	207	301	124	875	271	405	659	288	262	402	18
Brass.....	151	135	181	222	178	185	196	188	187	204	223	11	1
Clocks and watches.....	133	82	80	130	121	128	130	128	126	173	208	211	47
Copper.....	41	42	48	62	45	47	60	60	48	57	69	69	1
Electric apparatus.....	642	622	624	745	597	625	674	640	815	730	919	899	18
Precious metals.....	778	650	471	512	336	754	540	1,454	360	360	226	226	18
Tin.....	68	229	193	255	143	207	146	209	156	190	195	264	1
NON-METALLIC PRODUCTS—													
Clay and products.....	405	448	423	556	447	598	541	488	618	474	614	746	45
Coal.....	2,436	2,432	2,472	2,461	1,937	3,209	2,952	2,926	2,737	3,073	3,817	2,815	2,16
Coke.....	318	358	418	475	257	311	139	116	95	128	132	197	19
Glass and glassware.....	355	337	409	568	456	606	436	397	422	462	520	669	1
Petroleum, crude.....	1,476	1,736	1,635	1,347	1,250	3,491	3,956	3,931	3,734	3,889	4,067	4,139	1,54
Gasoline.....	182	430	106	387	132	470	501	560	251	456	587	423	44
Stone and products.....	205	287	223	327	258	362	291	495	311	469	419	484	35
CHEMICALS—													
Drugs and medicines.....	168	212	238	304	249	255	242	227	221	206	275	231	17
Dyeing and tanning materials.....	362	592	433	407	287	477	344	402	455	478	542	655	46
Fertilisers.....	182	227	38	50	88	248	111	65	170	174	403	417	16
Perfumery.....	27	18	28	40	29	32	32	46	31	35	42	47	1
Soap.....	28	32	14	43	35	41	43	26	52	34	53	53	35
Soda and compounds.....	163	187	169	203	139	306	158	212	194	211	259	276	16

MONTHLY REVIEW OF BUSINESS STATISTICS

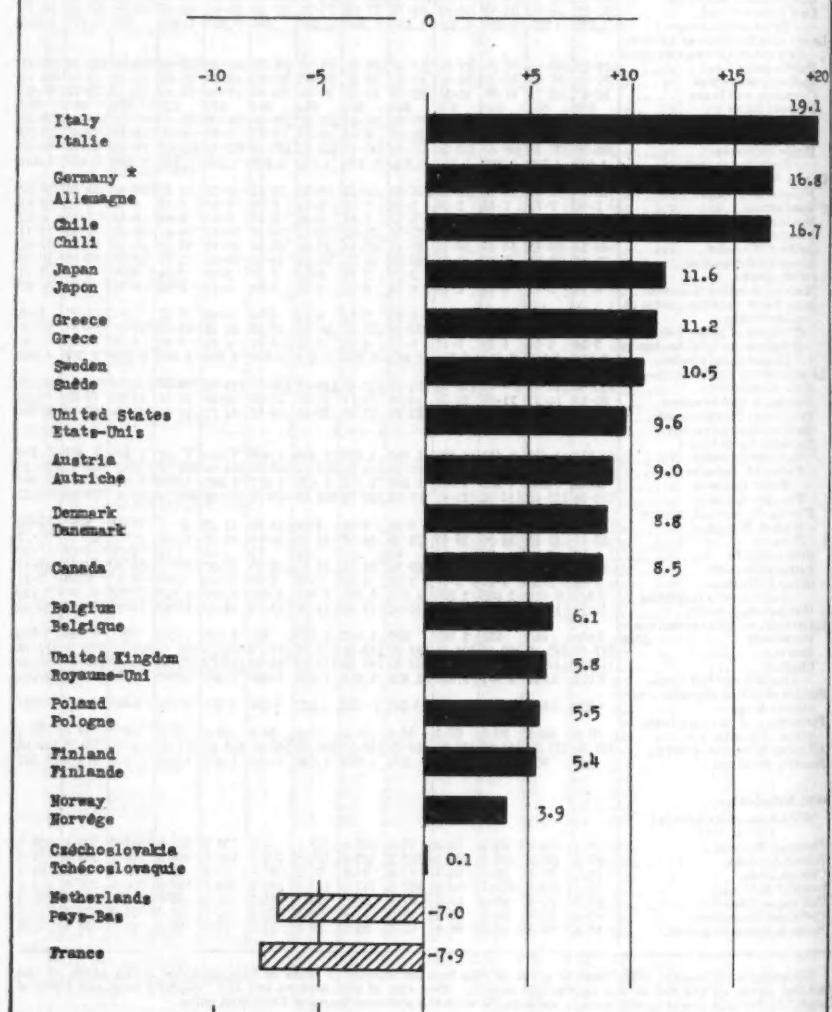
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

Percentage Change in the Average of the Index of Industrial Production for eighteen Countries in the Months of 1935 for which Statistics are Available over the Same Period of 1934.

Changements de l'indice moyen de la production industrielle en 1935 comparativement aux mois correspondants de 1934. - 18 pays.



* Since March 1935 includes Saar.

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MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934	1935												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Security Prices—														
COMMON STOCK PRICES—														
Total (121).....	88.2	95.6	87.8	84.4	86.4	93.0	93.8	92.4	94.7	93.6	96.1	105.8	107.4	
Industrials, total (87).....	125.6	129.7	128.8	125.6	130.8	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2	
Iron and Steel (15).....	119.8	129.4	126.4	117.0	119.4	121.9	118.6	122.2	123.1	118.7	123.0	127.8	125.0	
Pulp and paper (6).....	11.6	14.0	15.4	11.6	11.1	10.8	10.5	10.6	12.0	12.4	12.6	14.6	15.9	
Milling (4).....	71.0	71.8	67.4	56.0	56.9	59.0	58.4	57.4	59.3	61.2	60.9	66.9	76.7	
Oils (4).....	177.8	181.5	179.7	176.0	178.6	211.7	217.9	210.6	210.0	206.6	215.1	223.7	214.8	
Textiles and Clothing (10).....	74.3	75.8	75.0	74.1	73.1	70.3	67.2	66.7	65.5	61.8	63.5	69.0	70.4	
Food and Allied products (19).....	130.3	134.2	131.3	126.8	125.1	127.8	127.0	128.5	130.1	128.7	134.4	145.7	148.5	
Beverages (8).....	93.6	106.8	109.1	101.6	99.6	102.4	104.7	116.7	122.9	125.5	133.2	157.3	161.0	
Miscellaneous (21).....	166.2	168.6	168.6	168.7	185.1	200.0	198.1	195.4	202.0	209.6	217.5	254.4	204.5	
Utilities total (20).....	47.5	50.4	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3	45.6	50.9	50.1	
Transportation (2).....	29.1	32.1	30.5	25.3	25.8	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	
Telephones and telegraph (2).....	97.6	100.3	102.4	100.1	94.8	95.5	97.6	98.6	99.0	100.3	100.0	105.1	108.0	
Power and traction (10).....	55.6	61.3	59.8	56.4	53.9	53.8	55.3	56.0	60.8	58.6	59.6	66.1	62.7	
Companies abroad total (5).....	109.0	108.0	107.5	104.8	110.2	125.0	124.5	119.4	122.7	119.9	123.0	139.0	124.3	
Industrial (1).....	187.4	187.4	181.2	184.2	194.7	224.5	222.6	214.5	223.5	217.5	234.3	233.6	219.3	
Utilities (4).....	39.4	36.9	37.2	32.9	33.4	35.6	34.5	31.9	30.1	29.3	28.7	36.7	38.3	
Banka (9).....	70.0	80.1	79.9	76.8	75.0	73.1	72.0	71.7	70.6	65.9	68.4	73.0	75.1	
Mining Stock Prices—														
Total (23).....	124.9	124.3	124.2	128.2	128.7	128.3	123.0	117.0	115.6	119.1	118.6	125.5	133.6	
Gold (19).....	124.7	123.2	123.4	127.8	124.5	121.4	116.3	110.1	106.2	109.5	106.3	111.5	116.9	
Base Metals (4).....	129.6	132.4	131.2	135.3	149.1	150.2	153.2	151.9	155.4	159.6	169.7	181.9	201.7	
Financial Factors—														
Preferred Stocks.....	71.4	73.5	73.8	71.2	69.2	68.0	68.4	69.6	70.9	69.2	69.5	72.5	73.8	
Long-term bond yields, 1926=100.....														
Dominion of Canada.....	71.3	70.9	73.2	71.4	72.2	71.4	73.4	73.1	71.6	79.8	78.0	75.5	75.5	
Ontario.....	76.2	76.2	78.8	79.5	80.8	78.5	80.4	80.2	79.7	88.3	85.4	80.5	82.7	
Yield on Ontario Government bonds.....	p.c.	3.65	3.65	3.75	3.81	3.87	3.70	3.85	3.84	3.82	4.23	4.09	3.87	3.96
Shares traded, Montreal, No. 317.....	396.	220.	228.	262.	250.	228.	248.	218.	273.	352.	309.	500.		
Shares traded, Montreal, No. 322.....	788.	365.	842.	672.	738.	433.	645.	960.	798.	172.	693.	284.		
Brokers' loans.....	\$ 19,691	19,50	18,95	18,18	18,24	18,32	17,70	16,03	17,33	16,86	16,76	18,09	18,59	
New Issues of Bonds \$100,000.....	\$ 46,78	39,23	25,73	16,38	76,57	70,54	63,37	63,20	121,92	194,63	65,92	147,73	115,93	
Items on TORONTO STOCK EXCHANGE—														
Industrial.....	\$ 667	815	423	457	440	761	397	537	606	878	807	1,590	926	
Values.....	\$ 11,397	15,751	7,613	8,930	10,440	19,100	8,583	11,436	12,414	12,999	17,351	31,951	29,555	
Mining.....	\$ 10,207	12,782	12,782	10,203	20,307	18,105	8,240	7,141	10,218	11,964	9,179	15,695	19,528	
Values.....	\$ 9,542	12,200	10,011	20,285	15,222	16,991	8,457	6,230	8,870	8,987	10,728	16,854	24,487	
Market values ^a	\$ 3,779	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,858	4,088	4,366	4,521		
FOREIGN EXCHANGE—														
New York Funds in Montreal.....	High.....	\$.995	1.002	1.003	1.016	1.008	1.005	1.004	1.006	1.017	1.020	1.012	1.012	
Low.....	\$.978	.991	.991	1.001	1.003	1.000	1.001	1.001	1.002	1.010	1.009	1.006		
Average.....	\$.988	.991	.991	1.010	1.005	1.001	1.001	1.002	1.003	1.014	1.011	1.009		
Close.....	\$.994	1.002	1.002	1.008	1.005	1.001	1.002	1.002	1.006	1.012	1.011	1.006		
London Sterling in Montreal.....	High.....	\$ 4,918	4,900	4,895	4,853	4,875	4,945	4,955	4,975	4,998	5,000	4,993	4,998	
Low.....	\$ 4,850	4,870	4,855	4,835	4,855	4,915	4,955	4,955	4,965	4,943	4,956	4,959		
Average.....	\$ 4,887	4,887	4,882	4,825	4,862	4,896	4,943	4,967	4,985	4,970	4,978	4,978		
Close.....	\$ 4,918	4,883	4,855	4,825	4,860	4,931	4,950	4,968	4,993	4,970	4,983	4,959		

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ^b	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons							
1934	1,918	1,930	3,659	3,603	4,047	3,205	4,222
Dec.	270,966	240,420	490,751	472,351	25,460	25,329	35,735
1935	283,978	250,529	538,011	537,799	4,017	1,753	1,739
Jan.	233,942	255,715	470,792	469,787	4,285	1,738	1,744
Feb.	267,370	248,770	519,575	519,075	4,865	1,740	1,706
Mar.	187,976	211,365	322,870	328,614	98,866	101,102	266,480
April	145,957	152,834	152,908	151,634	632,926	636,888	110,057
May	150,963	143,001	180,318	181,592	355,415	359,643	119,237
June	182,292	184,710	221,221	217,965	350,111	339,530	132,080
July	188,876	182,272	225,954	224,634	502,585	519,069	320,350
Aug.	179,390	174,571	218,894	218,646	416,697	412,069	118,847
Sept.	155,315	164,617	229,988	228,908	336,122	344,197	107,378
Oct.	142,810	123,008	4,407	4,362	2,715	2,831	7,859
Nov.							
Dec.					51,284	42,916	48,938
						76,859	
							881,401

^aLast day of each month.

^bMouth end values of all listed stocks.

^bRecords of inland shipping unavailable from 1926 to 1930 inclusive.

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Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of December, 1934	Month of December, 1935	April 1, 1934 to December 31, 1934	April 1, 1935 to December 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.	5,498,378	5,326,038	57,511,312	56,641,365
Excise Duty.....	4,014,720	4,252,749	34,141,971	35,260,400
Excise Taxes, Sales, Stamps, etc.....	9,586,476	10,259,132	83,858,482	82,916,300
Income Tax.....	1,945,506	3,550,284	54,138,717	73,248,000
Gold Tax.....	588,694	—	5,145,455	1,412,835
Post Office Department.....	4,500,033	4,600,248	23,070,000	23,589,200
Miscellaneous Departments.....	2,806,921	2,006,853	16,337,378	14,046,200
Total Ordinary Revenue.....	28,940,726	29,995,305	274,003,267	288,018,726
Special Receipts.....	11,226	7,710	244,349	274,482
Can. Nat. Rlys.—Advances Repaid.....	20,570,583	—	20,570,583	11,532,000
Loan Account Receipts.....	5,000,000	42,051,471	493,500,654	727,368,124
Grand Total.	54,522,535	72,054,492	788,318,853	1,027,466,898
Ordinary Expenditure—Agriculture.				
Auditor General's Office.....	567,271	883,052	5,247,639	7,188,666
Civil Service Commission.....	30,799	35,884	273,364	308,988
External Affairs.....	18,221	20,629	163,528	192,788
Finance—Interest on Public Debt.....	76,068	50,488	1,169,499	990,580
Subsidies and Grants to Provinces.....	6,764,451	7,461,257	116,021,491	109,685,300
Old Age Pensions.....	126	14	8,484,477	10,109,477
Office of the Comptroller of the Treasury.....	123,105	142,002	1,137,204	1,241,998
Farmers' Creditors' Arrangement Act.....	33,718	58,473	93,026	571,431
Supernumeraries and Miscellaneous Pensions.....	80,834	73,257	641,768	583,982
General Expenditure (Finance Dept.).....	117,585	40,746	1,019,878	508,567
Miscellaneous Grants.....	9,450	9,481	481,481	640,358
Miscellaneous Offices and Commissions.....	79,203	42,040	37,863	316,781
Fisheries.....	116,961	121,106	1,185,221	1,216,781
Governor General's Secretary's Office.....	19,883	20,704	99,052	111,967
Immigration and Colonization.....	98,059	99,911	954,855	998,455
Indian Affairs.....	216,727	244,534	3,140,135	3,507,471
Insurance.....	11,817	11,737	96,857	101,360
Interior.....	192,233	179,677	2,105,451	2,256,339
Justice.....	230,704	232,576	1,849,180	1,854,661
Penitentiaries.....	214,029	180,426	1,858,222	1,754,867
Labour.....	37,582	39,255	377,506	422,753
Legislation—				
House of Parliament and Library.....	57,044	45,920	1,622,146	1,414,949
Dominion Franchise and Election Acts.....	317,597	217,110	859,681	1,062,867
Marine.....	453,148	481,584	4,189,912	4,295,946
Canadian Radio Broadcasting Commission.....	74,798	122,114	932,160	1,120,000
Mines—				
Movements of Coal.....	127,428	195,715	1,627,662	1,369,920
National Defence.....	1,147,575	1,391,941	9,808,232	11,177,468
National Research Council.....	29,245	35,605	281,792	321,712
National Revenue.....	819,574	940,052	7,514,047	8,138,565
Pensions and National Health.....	4,554,712	4,586,744	40,303,757	40,635,512
Post Office.....	2,611,632	2,627,651	21,255,074	22,064,884
Privy Council.....	3,404	4,784	34,645	34,208
Public Archives.....	13,351	13,231	163,364	115,756
Public Printing and Stationery.....	20,919	16,540	110,089	112,176
Public Works.....	888,680	1,411,470	7,149,260	9,293,963
Railways and Canals.....	333,637	243,778	3,040,331	2,980,364
Maritime Freight Rates Act.....	293,088	334,207	1,785,362	1,667,215
Royal Canadian Mounted Police.....	454,661	475,825	4,466,040	4,344,679
Secretary of State.....	32,038	53,532	285,377	478,816
Soldier Settlement.....	57,017	63,353	571,581	591,468
Trade and Commerce.....	587,659	559,641	4,533,861	4,908,812
Total Ordinary Expenditure.....	21,974,064	23,872,175	265,252,939	269,546,458
Special Expenditure—				
Public Works Construction Act.....	1,387,713	3,102,768	5,751,689	22,279,341
Unemployment Relief.....	4,142,390	4,752,094	29,336,523	28,762,762
Sundry Charges to Consolidated Fund.....	180,081	97,155	1,881,949	402,069
Total Special Expenditure.....	5,719,185	7,952,017	36,970,162	52,444,175
Capital Expenditure and Non-Active Loans—Marine.				
Public Works.....	290,091	154,602	5,584,847	4,437,676
Railways and Canals.....	1,277	847	286,627	205,816
Loans to Harbour Commissions, Merchant Marine, etc.....	38,051	2,797	733,347	492,566
Total Capital Expenditure and Non-Active Loans.....	549,998	828,155	7,488,028	6,652,047
Total Expenditure.	28,243,247	32,652,347	309,711,129	328,642,660
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act).....	2,473,947	3,761,923	27,179,788	28,525,882
Railways (Under Supp. P.W.C.A., 1935).....	—	873,770	—	1,939,312
Harbour Commissions.....	122,659	—	219,659	318,971
Canadian Farm Loan Board.....	—	1,150,000	103,492	4,050,384
Dominion Housing Act, 1933.....	108,024	37,637	314,948	150,519
Soldier and General Land Settlement.....	7,500,000	11,000,000	43,748,438	42,500,000
Canadian National Railways (Temporary Loan).....	—	20,000,000	20,570,583	79,727,97
Can. Nat. Rlys.—Debentures Redeemed.....	—	—	—	—
Total Loans and Advances.....	10,205,631	36,827,829	92,126,909	157,218,774
Redemption of Debt—Redemption of Debt.				
Grand Total.....	13,064,804	35,340,171	432,221,968	557,742,638
	52,113,772	104,820,347	834,070,006	1,043,004,000

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Table 29. Significant Statistics of the United Kingdom

Classification	1934												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
IRON.....000 metric tons	522	530	491	562	535	568	538	556	552	538	553	534	.....
STEEL.....000 metric tons	665	770	782	835	822	867	782	816	772	870	922	918	.....
COAL.....000 metric tons	18,222	20,348	18,608	19,593	17,863	19,589	16,397	17,721	17,165	18,007	20,152	.....	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	1,650	1,758	.....
New orders received 1929-100	96	101	107	102	105	110	109	101	85	71	70	79	.....
COPPER AVAILABLE.....000 tons	19.4	19.9	15.4	23.8	20.4	25.1	18.9	16.9	17.3	23.5	12.5	12.5	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	105	126	103	113	105	115	96	110	90	90	120	132	.....
PRODUCTION, ARTIFICIAL SILK YARN AND FABRIC.....mill. lb.	7,86	10,12	9,61	10,73	9,79	11,10	9,05	10,91	7,54	9,74	12,52	11,80	.....
NATURAL SILK DELIVERIES.....000 lb.	328	432	386	481	409	449	375	447	407	407	508	481	.....
CRUDE RUBBER AVAILABLE.....000 tons	8.95	6.73	7.84	8.26	7.22	9.86	7.79	6.72	10.52	10.97	9.51	7.18	.....
BUILDING PLANS													
APPROVED ¹.....1924-100	142.7	184.8	201.6	176.8	185.8	198.6	142.9	183.6	126.8	180.5	185.6	199.2	.....
Other.....1924-100	104.4	164.3	159.5	132.7	117.2	171.3	102.8	134.1	98.0	165.9	122.8	129.3	.....
Employment—													
DECEASED WORKERS IN EMPLOYMENT.....mill.	10.25	10.05	10.08	10.20	10.32	10.33	10.36	10.38	10.42	10.44	10.49	10.54	10.60
2,086	2,225	2,285	2,154	2,046	2,045	2,000	1,973	1,948	1,959	1,916	1,919	1,869	.....
PERCENTAGE UNEMPLOYED.....000	16.1	17.7	17.5	16.5	15.7	15.6	15.3	15.3	15.0	14.6	14.6	14.6	.....
COAL MINING.....	19.0	19.0	18.7	18.5	18.7	18.5	18.8	17.6	17.9	18.6	18.6	18.2	.....
IRON AND STEEL.....	25.6	24.1	24.4	23.0	22.5	23.5	22.4	21.6	20.3	20.1	20.0	18.9	.....
GENERAL ENGINEERING.....	13.7	14.6	14.0	13.9	13.2	12.8	12.6	12.1	12.4	11.5	11.1	11.1	.....
SHIPBUILDING AND MARINE ENGINEERING.....	6.9	7.7	7.7	7.6	7.3	6.9	6.8	6.3	5.9	5.6	5.6	5.6	.....
SHIPBUILDING.....	49.1	49.1	41.8	41.3	40.2	40.3	38.9	38.5	37.1	38.0	36.7	33.9	.....
IRON AND STEEL WORKING.....	11.8	12.3	12.0	12.4	11.8	12.0	11.4	11.6	10.6	10.4	11.2	10.5	.....
COTTON.....	20.5	22.0	22.5	21.8	21.4	20.9	21.0	21.4	21.2	22.0	19.2	17.5	.....
WOOLLEN.....	12.6	15.7	15.2	15.0	13.5	13.6	13.7	12.8	12.1	10.2	7.2	7.8	.....
BUILDING.....	20.6	24.9	21.6	17.0	15.2	14.2	14.0	14.7	14.4	14.5	14.9	16.7	.....
PUBLIC WORKS CONTRACTING.....	47.4	49.5	48.9	46.8	46.3	44.9	43.6	46.0	46.2	46.5	46.9	47.6	.....
TRADE.....£ mn.	63.3	61.9	55.3	60.5	59.5	64.5	57.8	61.8	59.1	60.8	73.4	71.5	.....
FOOD, DRINK AND TOBACCO.....£ mn.	30.4	27.6	26.3	28.6	26.7	31.1	27.5	29.0	27.0	29.6	37.5	34.4	.....
RAW MATERIALS.....£ mn.	15.7	19.7	16.2	16.5	16.9	18.4	15.7	17.0	16.0	15.3	18.0	19.7	.....
MANUFACTURED.....£ mn.	13.9	14.3	13.6	15.2	15.5	15.6	14.4	15.5	15.8	15.5	17.6	16.9	.....
TOTAL, NET IMPORTS.....£ mn.	59.7	58.9	51.9	56.0	55.6	59.0	52.6	57.9	55.0	57.0	68.7	66.9	.....
EXPORTS, DOMESTIC, TOTAL.....£ mn.	34.3	35.5	34.1	36.0	33.0	35.2	32.9	36.4	34.9	34.1	39.9	39.4	.....
FOOD, DRINK AND TOBACCO.....£ mn.	2.7	2.4	2.1	2.4	2.2	2.5	2.4	2.5	2.5	2.8	3.9	3.8	.....
RAW MATERIALS.....£ mn.	3.0	4.7	4.2	4.6	4.0	4.7	4.0	4.6	4.1	3.7	4.7	5.1	.....
MANUFACTURED.....£ mn.	25.6	27.5	26.8	28.0	25.9	27.1	25.5	28.4	27.2	26.7	30.6	29.3	.....
Bank clearings.....	112.2	122.2	109.2	108.1	97.7	103.0	97.6	117.8	100.3	95.3	110.9	108.7	110.6
Postal receipts, daily, £ 000	185	135	131	140	134	131	136	129	140	144	145	145	.....
Transportation—													
ENTRANCES.....mill. net tons	5.07	4.56	4.22	4.71	5.06	5.55	5.44	6.07	5.93	5.93	5.61	5.24	.....
CLEARANCES.....mill. net tons	4.38	4.66	3.98	4.62	4.42	5.04	4.71	5.20	5.31	4.88	5.15	4.94	.....
INDEX OF SHIPPING FREIGHTS ¹.....1924-100	63.8	62.7	58.1	92.6	95.0	93.6	92.9	98.3	95.8	98.1	115.1	109.9	.....
RAILWAY TS.....	2,621	2,595	2,640	2,705	3,813	2,769	3,013	3,155	3,432	3,074	2,891	2,831	.....
AVERAGE WEEKLY RAILWAY RECEIPTS.....£ 000	22.7	21.0	21.8	22.0	20.6	19.1	19.8	19.8	17.7	20.3	19.2	19.0	.....
Freight traffic total, mill. tons	4.0	3.5	3.6	3.7	3.7	3.7	3.5	3.6	3.7	3.5	3.7	3.8	.....
Merchandise.....mill. tons	14.8	13.7	14.3	14.6	14.3	13.1	11.7	12.3	12.0	10.7	12.9	13.2	.....
COAL.....mill. tons	4.2	3.7	3.9	3.9	4.0	3.8	3.8	3.8	3.9	3.6	3.7	3.9	.....
Minerals and other merchandise.....mill. tons	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	.....
PRICES—	87.9	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.0	91.1	91.2	91.4
Board of Trade ²	90.4	91.6	91.3	90.9	91.8	94.3	93.7	93.7	93.0	96.1	98.5	98.2	.....
ECONOMIST.....	97.4	98.4	98.1	97.5	98.9	100.2	93.5	99.2	98.9	98.9	98.9	98.9	.....
STATIST.....	127	125	124	122	119	118	120	126	126	125	147	147	.....
RETAIL FOODS.....	144	143	142	141	139	140	143	143	145	147	147	147	.....
COST OF LIVING.....	144	143	142	141	139	140	143	143	145	147	147	147	.....
BANKING—	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986	1,998	2,002	.....
BANK OF ENGLAND—	253	282	263	205	198	216	242	372	285	299	295	292	.....
PRIVATE DEPOSITS.....£ mn.	140	145	142	149	140	141	138	142	123	130	117	130	117
BANK AND CURRENCY NOTES.....£ mn.	339	378	375	379	392	390	399	400	406	398	400	401	419
Gold Reserve.....£ mn.	192.3	194.2	194.2	192.5	192.6	192.6	192.7	192.7	192.8	193.5	193.7	195.5	200.1
NEW CLEARING BANKS—	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986	1,998	2,002	.....
Deposits.....£ mn.	253	282	263	205	198	216	242	372	285	299	295	292	.....
Discounts.....£ mn.	732	738	741	752	760	755	740	760	750	748	759	759	.....
Advances.....£ mn.	578	577	590	598	601	604	599	599	602	610	604	604	.....
Investments.....£ mn.	89	892	892	818	813	843	881	887	880	893	902	898	.....
TAILORED BILLS.....£ mill.	75.47	74.69	74.22	73.71	73.53	73.28	74.72	74.50	75.10	74.47	74.53	74.54	.....
MONEY—	-63	-75	-63	-75	-75	-75	-75	-75	-75	-75	-75	-75	.....
DAY TO DAY RATE.....p.c.	-63	-75	-63	-75	-75	-75	-75	-75	-75	-75	-75	-75	.....
THREE MONTHS RATE.....p.c.	-53	-38	-41	-50	-59	-69	-69	-63	-61	-56	-61	-56	.....
SECURITY VALUES—	132.7	134.6	131.6	130.3	131.3	131.3	130.2	131.5	129.8	124.3	125.5	128.9	.....
FIXED INTEREST.....1921-100	126.5	128.5	125.8	123.7	124.9	125.8	125.5	126.4	125.8	126.2	121.3	125.5	.....
VARIABLE DIVIDEND.....1921-100	113.5	115.7	113.7	110.0	111.5	114.4	115.6	115.6	117.5	112.7	112.6	118.3	.....
TOTAL.....1921-100	126.5	128.5	125.8	123.7	124.9	125.8	125.5	126.4	125.8	126.2	121.3	125.5	.....
EXCHANGE, NEW YORK \$ TO £.....4.077	4.94	4.870	4.834	4.785	4.836	4.923	4.942	4.956	4.950	4.954	4.914	4.931	.....
EXCHANGE, FRANCE TO £.....75.47	74.69	74.22	73.71	73.53	73.28	74.72	74.50	75.10	74.47	74.53	74.54	74.54	.....

¹Beginning with March 1935, this factor is expressed as a percentage of 1930.²Number of persons on the Registers of Employment Exchanges in Great Britain only. ³The Board of Trade price index is revised, being placed on the base of 1930.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1934												1935													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
United States Statistics—																										
INDUSTRIAL PRODUCTION.....	1923-5=100	86.0	91.0	89.0	88.0	86.0	85.0	86.0	87.0	90.0	90.0	95.0	97.0													
MINERAL PRODUCTION.....	1923-5=100	89.0	94.0	96.0	97.0	87.0	89.0	98.0	84.0	81.0	87.0	93.0	92.0													
MANUFACTURING PRODUCTION.....	1923-5=100	86.0	90.0	88.0	86.0	86.0	84.0	84.0	86.0	88.0	91.0	95.0	98.0													
WHEAT, VISIBLE SUPPLY, Mil. bush.	89	75	63	53	43	32	24	37	64	79	82	80														
Receipts, principal markets.....	000 bush.	7,843	5,127	3,771	4,668	6,390	8,398	10,024	28,868	48,169	42,289	27,883	14,501	9,96												
Shipments, principal markets.....	000 bush.	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	15,595	14,695	12,403	7,18												
Exports, including wheat flour.....	000 bush.	1,511	1,257	1,301	1,503	1,281	1,426	1,195	1,231	1,278	1,324	1,489	1,602													
WHEAT FLOUR PRODUCTION.....	000 bbls.	7,547	8,315	7,599	7,938	7,787	7,800	7,381	7,387	8,082	9,055	9,807	8,275													
SUGAR MELTINGS, S. PORTS.....	000 long tons	228	357	301	328	341	437	323	414	331	302	314	240													
TOBACCO CONSUMPTION.....																										
Cigars.....	Millions	318	328	321	352	374	408	402	432	422	431	524	457													
Cigarettes.....	Millions	9,210	11,837	9,206	10,200	10,607	11,709	12,120	13,138	11,975	10,774	12,711	10,801													
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	1,797	1,889	1,381	1,470	1,630	1,630	1,402	1,603	1,943	2,257	2,545	2,037	1,89												
HOG RECEIPTS, PRIMARY MARKETS.....	000	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220	1,652	1,671	2,02												
COTTON CONSUMPTION.....	000 bales	414	647	478	481	463	460	386	392	408	449	552	508	46												
NEWSPRINT PRODUCTION.....	000 s. tons	79.8	80.3	70.6	73.3	74.7	84.1	77.0	72.8	75.2	71.3	80.0	87.3	74												
NEWSPRINT CONSUMPTION ¹	000 s. tons	105.5	157.9	169.8	171.1	166.1	202.0	161.9	153.8	148.1	160.6	179.8	187.4													
PIG IRON PRODUCTION.....	000 l. tons	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761	1,776	1,978	2,006	2,16												
STEEL INGOT PRODUCTION.....	000 l. tons	1,964	2,872	2,748	2,568	2,641	2,636	2,231	2,270	2,919	2,830	3,146	3,153													
AUTOMOBILE PRODUCTION.....	000 cars and trucks	153.6	202.8	235.7	429.8	477.7	364.7	361.3	337.0	240.1	89.8	275.0	398.0													
ZINC PRODUCTION.....	s. tons	35,981	35,218	33,494	36,367	35,534	34,597	34,677	35,065	35,922	36,088	37,345	37,694													
Stocks.....	s. tons	119,830	107,685	116,276	111,806	109,680	107,625	112,909	105,723	12,445	106,319	95,954	95,777													
LEAD PRODUCTION.....	s. tons	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,488	30,807	29,358	37,844	36,229													
PETROLEUM PRODUCTION.....	000 bbls.	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816	84,109	88,160	86,476													
Consumption (to stills).....	000 bbls.	76,593	75,456	70,817	70,630	75,066	80,412	81,724	84,905	84,584	83,347	85,132	83,180													
GASOLINE PRODUCTION.....	000 bbls.	35,975	33,330	32,702	35,314	34,728	37,583	38,180	40,667	42,488	38,817	41,566	40,260													
Consumption.....	000 bbls.	30,486	29,026	26,432	31,997	36,076	39,080	37,884	41,203	42,836	37,862	41,401	35,956													
CONTRACTS AWARDED.....	\$000,000	92.7	99.8	75.1	120.4	124.0	148.0	159.2	168.6	167.4	126.6	180.2	188.2													
CARLOADINGS.....	000 cars	2,562	2,170	2,326	3,015	2,303	2,327	3,035	2,226	3,102	2,632	2,882	3,170	2,119												
ELECTRIC POWER PRODUCTION.....	mill. k.h.	8,058	8,349	7,494	8,012	7,819	8,021	7,873	8,370	8,573	8,208	8,841	8,680													
INDEX FACTORY EMPLOYMENT.....	1923-5=100	78.9	80.5	81.9	84.2	83.3	81.2	79.9	80.4	81.7	81.0	83.6	84.7													
MAIL ORDER SALES, 2 COS.....	\$000	76,631	41,194	41,575	55,647	59,644	58,105	58,953	49,887	52,402	50,494	70,945	71,777	90,83												
TEN CENT SALES, 4 CHAINS.....	\$000	78,717	33,546	34,479	38,950	43,568	40,468	40,678	38,590	40,914	39,008	41,111	45,628													
IMPORTS.....	\$000,000	132.3	167.0	162.5	177.3	170.6	170.6	156.8	177.7	169.0	161.7	189.2	169.4													
EXPORTS.....	\$000,000	170.7	176.2	163.0	185.0	164.4	165.5	170.2	173.4	172.2	198.2	221.2	269.3													
F.R. BANKS, BILL DISCOUNTED.....	Mil. Dollars	7	7	6	8	6	8	6	7	11	10	6	6													
RESERVE RATIO.....	p.c.	70.8	72.0	72.2	72.3	73.0	73.3	74.2	74.5	74.9	75.3	76.4	77.4													
MEMBER BANKS LOANS AND DISCOUNTS.....	Mil. Dollars	7,646	7,561	7,598	7,609	7,695	7,612	7,548	7,827	7,345	7,556															
Demand Deposits, adjusted ²	Mil. Dollars	11,414	11,683	11,793	11,688	12,231	12,556	12,921	12,962	13,263	13,246	13,593	14,018													
INTEREST RATES, TIME LOANS, p.c.	-88	-88	-88	-88	-88	-63	-25	-25	-25	-25	-25	-25	-25													
Call loans renewal.....	p.c.	1.00	1.00	1.00	1.00	-64	-25	-25	-25	-25	-25	-25	-25													
Prime commercial paper, 4-6 months.....	p.c.	-88	-88	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75													
BOND PRICES HIGH GRADE RATES (10)		107.47	110.25	112.82	111.42	112.58	113.57	115.07	116.65	113.83	113.83	112.55	114.32													
Forty bonds.....		83.91	86.02	83.16	79.00	78.37	79.60	81.08	81.95	81.90	81.82	79.51	83.52													
PRICES COMMON STOCKS (421).....		69.2	69.7	67.8	63.9	67.5	73.1	76.0	79.4	83.3	85.0	86.1	94.2													
(Copyright Standard Statistic Co.)																										
Industrial (351).....		80.3	81.4	80.0	75.4	78.9	85.6	88.0	91.7	95.2	95.7	99.5	108.4													
Railways (33).....		34.6	34.6	31.8	27.6	24.3	31.0	32.7	34.1	35.9	37.0	34.5	38.3													
Utilities (37).....		58.2	57.4	54.5	53.2	59.1	64.5	70.4	73.9	81.6	81.9	82.1	91.0													
Automobiles (13).....		89.9	90.2	85.6	77.2	80.7	86.8	85.5	101.9	117.6	123.7	137.4	159.9													
Tires and rubber goods (7).....		39.9	39.7	36.9	30.7	31.2	31.9	31.3	32.4	34.1	33.8	31.7	38.2													
Chain stores (16).....		73.3	73.7	72.0	69.9	71.8	75.6	78.8	80.0	81.7	81.5	78.8	79.1													
Copper and brass (8).....		55.6	56.4	54.3	49.4	56.6	68.9	65.7	69.7	70.9	88.9	92.0														
Oil (15).....		70.6	71.4	69.9	65.9	71.1	60.9	62.7	60.5	60.8	72.2	78.8	86.7													
Railway equipment (9).....		48.3	50.6	47.9	40.4	41.2	40.8	43.9	48.5	48.1	45.6	41.7	49.8													
Steel and iron (11).....		47.6	49.5	45.8	30.2	41.4	44.5	44.9	53.3	60.4	64.2	63.1	71.2													
Textile (28).....		51.4	50.4	47.6	43.4	42.8	45.0	45.0	47.3	49.9	51.3	54.8	59.3													
Amusement (7).....		12.3	11.3	10.7	10.2	10.9	12.5	13.9	14.7	15.0	17.8	18.3	20.6													
Tobacco (11).....		134.8	133.1	130.7	126.1	127.2	136.5	140.5	148.3	151.8	153.2	156.5	158.5													
STOCK SALES, N.Y....	Mil. Shares	23.6	19.4	14.4	12.9	22.4	30.4	23.3	29.4	42.9	34.7	46.7	57.5													
BOND SALES, N.Y....	Mil. Dollars	272.9	330.5	220.3	310.7	266.0	284.2	263.4	235.7	286.9	249.5	275.7	302.0													
BROKERS' LOANS....	Mil. Dollars	830	825	816	773	805	793																			

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 1

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Bien que les facteurs majeurs servant à mesurer les conditions économiques soient plutôt légèrement déficitaires en décembre la réaction est de proportion modérée. Le niveau des actions ordinaires est un peu plus élevé en décembre, continuant l'avance des deux mois précédents. L'activité à la bourse a été plus grande le dernier trimestre que depuis un certain temps. Les prix de gros montrent un faible fléchissement tout en continuant la zone de stabilisation apparente depuis deux ans. Les dépôts bancaires se sont à peu près maintenus, l'avance des derniers dix-huit mois établissant un niveau un peu supérieur à la moyenne d'après-guerre. Les effets publics ont coté un peu plus bas en décembre qu'en novembre et ont été en conséquence beaucoup inférieurs aux niveaux extrêmement élevés de décembre 1934. Le volume physique des affaires n'est pas si haut qu'en novembre mais si on le mesure à la moyenne mobile trimestrielle l'avance en 1935 a été à peu près continue.

Les expéditions d'argent à la Monnaie et à l'extérieur ont atteint la cime de 4,048,000 onces, ce qui après ajustement pour variation saisonnière dépasse un peu plus de deux fois les expéditions du mois précédent. Le gain ajusté des expéditions d'or est de 19½ p.c. Les exportations de cuivre ont augmenté de 16 p.c. après ajustement saisonnier et les exportations de nickel montrent un déclin de proportion considérable. La production de plomb le dernier mois sur lequel les statistiques sont établies accuse un gain, l'indice montant de 139 à 146 tandis que les exportations de zinc ont baissé d'environ 11 p.c.

Les principaux traits saillants de la division des manufactures portent sur les fortes importations de coton brut par l'industrie textile, un gain ajusté des exportations de bois-d'œuvre et de bardeaux et une accélération des activités de l'industrie primaire du fer et de l'acier. Il y a violent déclin dans les importations de caoutchouc brut et de pétrole brut. L'industrie du bâtiment a décliné comparativement à décembre. Les transports commerciaux des chemins de fer, après ajustement saisonnier, tels que mesurés par les wagons chargés se sont presque maintenus et les deux divisions du commerce extérieur accusent des déclins.

Les quatres graphiques

Nous attirons l'attention sur les quatre graphiques paraissant dans ce numéro. Les traits saillants du graphique illustrant les trois éléments représentatifs ont été la hausse des actions ordinaires durant le dernier trimestre de 1935 et le relèvement soutenu du volume physique des affaires durant l'année entière. Le cours des obligations a atteint un niveau plus élevé que pour toute autre année de l'après-guerre et même avant. Dans le graphique illustrant les données économiques, le rapport entre le volume physique des affaires et les prix de gros est d'intérêt tout spécial. La reprise de l'activité en 1935 est en contraste avec la stabilité relative des prix de gros. Un écart même plus marqué est constaté entre les dépôts à terme et les prêts courants durant l'année. Des gains de la production industrielle sur la période correspondante de 1934 sont enregistrés dans dix-huit pays sur les vingt pour lesquels on dispose de statistiques. La France et les Pays-Bas sont les deux seuls pays dans lesquels la dépression a continué sous ce rapport.

Production minérale

La prospection et les travaux de développement qui se sont faits sur une grande échelle, notamment avant l'année 1929, produisent maintenant des résultats qui se traduisent par les niveaux élevés de la production minérale. Durant les premières années de la dépression l'exploitation des gisements aurifères était favorisée, grâce à la fixation du prix du métal jaune. La hausse de l'or au commencement de 1934, à environ \$35 l'once contre \$20.67, a donné un essor même plus grand à l'exploitation des gisements, principalement ceux à basse teneur. Bon nombre de mines de métaux communs se prêtent essentiellement à l'exploitation peu coûteuse et ceci est attribuable en partie aux combinaisons favorables de métaux dans les minerais, tels que l'or et le nickel, avec le cuivre, et l'argent avec le plomb et le zinc. La production métallique a été par conséquent moins influencée par la crise qu'il y avait lieu de s'y attendre. L'activité qui a régné dans l'exploitation des gisements métallifères a été de fait un des éléments qui ont

rendu supportables les pires phases de la dislocation économique. L'industrie minière a exercé une influence constructive à un degré plus important que ne le révèle la valeur monétaire du rendement.

La production minérale du Canada est évaluée pour 1935 à \$308,165,000, soit une plus-value de 11 p.c. sur l'année précédente. Ce niveau n'a été dépassé qu'en 1929, année record que le total avait atteint \$310,850,000. La production d'or, de cuivre, de nickel et de zinc a battu tous les records. La hausse récente de l'or a permis aux exploitants de traiter profitablement des minerais à basse teneur; ceci, toutefois, a eu pour effet de réduire temporairement le volume de production. La prospection pour de nouveaux gisements aurifères s'est également activée et a eu pour résultat bon nombre de trouvailles. Comme il faut de deux à trois ans pour mettre en production une nouvelle mine, l'effet ne s'est pas fait sentir dans son entier jusqu'à cette année lorsque les nouvelles exploitations ont contre-balancé la diminution du rendement de quelques unes des mines plus anciennes.

Transports

En raison de l'interdépendance étroite entre les industries et les chemins de fer, la statistique d'exploitation et les données financières de ces derniers révèlent une reprise de l'activité industrielle. Le trafic ferroviaire en 1935 n'enregistre toutefois qu'une modeste amélioration sur l'année précédente. Les chargements de wagons ont augmenté de 1·4 p.c., le total étant passé de 2,320,050 à 2,351,393 wagons. On constate des fléchissements pour cinq des onze catégories de la classification officielle. Les transports de grain ont diminué de 10,218 wagons ou 3·2 p.c. Les chargements de coke ont baissé de 5·2 p.c.; les chargements de bétail, de houille et de bois d'œuvre enregistrent également de légers fléchissements. Il est encourageant de noter le gain dans les transports des divers qui a presque atteint 24,000 wagons, soit 4·6 p.c. de plus qu'en 1934. Les chargements de produits forestiers, tels que le bois à pulpe, la pulpe et le papier et les divers ont augmenté. Les transports de minerais ont augmenté de 8·0 p.c., et ceux de marchandises en lots de moins d'un wagon se sont quelque peu relevés.

Le léger gain du trafic ferroviaire a fait monter les revenus bruts d'exploitation des deux grands réseaux. Les chiffres préliminaires pour les premiers onze mois de 1935 révèlent un gain d'un peu plus de 2 p.c. pour le Pacifique Canadien et pour les lignes canadiennes du Canadien National. Les recettes de ces dernières ont atteint \$132,290,000 au lieu de \$129,334,000 les premiers onze mois de 1934. Le fléchissement du revenu net d'exploitation du réseau national a été de 18·4 p.c. pour les premiers dix mois de l'année passée comparativement à la période correspondante de 1934, le total s'établissant à \$6,311,631 vis-à-vis de \$7,732,042. Le revenu net d'exploitation du Pacifique Canadien s'établissait à \$18,667,823 pour la même période, soit une moins-value de 12·6 p.c. La baisse du revenu net de tous les chemins de fer a été de \$33,915,308 ou 9·6 p.c.

Le trafic des canaux a été inégal en 1935, le gain du tonnage passant par les canaux du Saint-Laurent contre-balancant en partie le fléchissement qui s'est produit dans les transports du canal Welland. Le trafic du Saint-Laurent pour la période avril-novembre a atteint 6,380,056 tonnes contre 6,621,400 la période correspondante de 1934. L'accroissement pour les écluses canadiennes et américaines de Sault-Ste-Marie a été de 5,905,000 tonnes ou 14·1 p.c.

Le tonnage net des bâtiments partis des six principaux ports du Canada durant la période janvier-octobre 1935 s'établissait à 27,540,000 tonnes au lieu de 27,538,000 la période correspondante de l'année précédente, soit un gain de .01 p.c. Le poids des cargaisons en provenance de cinq de ces ports (on ne dispose pas de statistiques pour Montréal) a atteint 4,420,000 tonnes vis-à-vis de 4,685,000 les premiers dix mois de 1934, soit une baisse de 5·7 p.c.

Emploiement

Le relèvement de la situation industrielle en général dans bon nombre de grands pays, qui a commencé en 1933 et a continué en 1934, n'a pas été interrompu l'année passée. Dans le but d'indiquer les oscillations relatives dans le niveau général du chômage industriel, l'Office International du Travail a échafaudé un indice international du chômage, calculé sur des séries sélectionnées de statistiques fournies par seize des plus grands pays, avec 1929 pour année de base. Cet indice ressortait à 201 pour les premiers sept mois de 1935 contre 221 la période correspondante de 1934, 274 en 1933, 291 en 1932, 235 en 1931 et 164 en 1930. Quoique les expériences faites dans un grand nombre de pays démontrent que les oscillations de l'emploiement et du chômage ne s'harmonisent pas toujours inversement, la statistique internationale révèle

que le déclin général du chômage en 1935 a été accompagné d'un relèvement marqué de l'emploi dans bon nombre de pays, notamment en Grande-Bretagne, aux Etats-Unis, en Allemagne, en Italie et au Japon. Au Canada également il y a eu une amélioration notable durant l'année qui vient de finir et pendant laquelle le relèvement économique s'est réparti sur presque tous les domaines.

Le Bureau Fédéral de la Statistique recueille tous les mois des renseignements provenant de 9,000 à 9,500 grands établissements qui se classent sous huit rubriques industrielles, savoir : établissements manufacturiers, exploitation forestière, industrie extractive, transports, communications, construction et entretien, services et commerce. Les effectifs des établissements qui ont fourni des déclarations constituent environ 45 p.c. du total des personnes engagées dans toutes les industries, telles qu'ennumérées dans le recensement décennal du 1er juin 1931. Le grand total de ces établissements était de 933,085 unités en 1935. Entre le 1er janvier et le commencement de décembre il n'y a eu que deux interruptions dans le mouvement ascendant. L'indice s'établissait le 1er décembre à 104.6, soit une amélioration de 10.8 p.c. par rapport au commencement de l'année. L'augmentation moyenne durant les périodes correspondantes des années 1931 à 1934, a été de sept à huit p.c., de sorte que l'amélioration de 1935 a été plus marquée que d'ordinaire. L'indice de l'emploi pour les douze mois a été de 99.4 (base 100 en 1926) contre 96.0 en 1934, 83.4 en 1933 et 87.5 en 1932. La moyenne de 1935 a toutefois été plus basse que celle de 1931 et des années immédiatement précédentes.

Le relèvement enregistré durant l'année qui vient de finir se répartit entre les cinq régions économiques. Dans les Provinces Maritimes l'indice moyen accuse en 1935 une hausse de 17 p.c. sur 1934; Québec, 4 p.c.; Ontario, 2 p.c.; Provinces des Prairies, 5.8 p.c.; Colombie Britannique, 8.1 p.c. On constate des améliorations pour la plupart des groupes industriels dans chacune de ces régions en 1935. L'industrie manufacturière enregistre généralement des gains marqués et il en a été de même pour bon nombre d'autres industries.

Les compilations effectuées séparément pour huit centres,—Montréal, Québec, Toronto, Ottawa, Hamilton, Windsor, Winnipeg et Vancouver,—indiquent que la situation a été plus favorable partout. Les gains dans ces huit cités dans leur ensemble ont été plus marqués qu'ailleurs. Comme dans les provinces, les redressements ont été généraux; l'industrie manufacturière en particulier accuse une activité plus marquée et plus uniforme. On constate également des améliorations notables dans le commerce.

Chômage

Le ministère du Travail dispose de statistiques relatives au chômage parmi les membres des syndicats ouvriers. Ces chiffres indiquent une diminution continue du nombre de chômeurs enregistrés entre février et septembre 1935, le pourcentage de chômage parmi les syndiqués ayant diminué de 18.2 à 13.0 dans l'intervalle. A la fin d'octobre, toutefois, il était monté à 13.3 p.c., même pourcentage que le 30 novembre.

La statistique préliminaire de la Commission Fédérale des Secours aux Chômeurs révèle que le nombre de chefs de famille et de leurs à charge qui recevaient des secours directs était de 88,794 en Décembre alors que le nombre de ceux secourus autrement était de 322,635, soit un total 1,206,429. Ceci se compare favorablement au total de 1,465,821 enregistré en mars, maximum pour 1935 et était également plus bas qu'en Décembre 1934, lorsque 1,242,020 personnes recevaient des secours à même les fonds publics.

Gages

Le Ministère du Travail déclare qu'après la hausse en 1934, les tarifs des gages en 1935 ont été légèrement plus élevés en raison d'augmentations dans plusieurs industries et dans différents secteurs. Il y a également eu beaucoup moins de travail à temps partiel. Dans l'exploitation forestière, les gages ont haussé généralement dans les Provinces Maritimes et le Québec, alors que dans l'Ontario et la Colombie Britannique, ils avaient augmenté d'une façon marquée en 1934. Dans les charbonnages, les gages accusent une hausse accentuée en Nouvelle-Ecosse ainsi que dans l'Alberta central et septentrional; on constate également des augmentations dans l'exploitation des gisements métallifères. Il y a également eu une amélioration dans l'industrie manufacturière, notamment le vêtement et l'ameublement. Dans la construction, les gages ont haussé dans les provinces de Québec et Ontario. Les gages des cheminots ont augmenté d'à peu près 5 p.c. et de presque autant dans un petit nombre de compagnies de tramways électriques. Les gages des débardeurs se sont relevés dans la plupart des ports océaniques et dans quelques ports lacustres.

Prix

Le niveau général des prix de gros s'est bien maintenu durant les derniers deux ans après la hausse marquée sur le bas-fond de la crise au cours de 1933. Depuis janvier 1934, l'indice canadien des prix de gros a subi des oscillations peu marquées autour de la ligne de 72 p.c. (base 100 en 1926), quoique un léger gain durant le dernier trimestre ait été suffisant pour faire maintenir le niveau au maximum de la période de relèvement. Les produits animaux et les métaux non ferreux ont enregistré des hausses durant les derniers quelques mois, tandis que plusieurs parmi les groupes principaux ont baissé à des niveaux inférieurs à ceux du dernier trimestre de 1934.

Durant la période de déclin inaugurée en août 1929 et terminée au commencement de 1933, les prix des matières premières ont baissé plus rapidement que ceux des produits ouvrés, et la contraction résultante du revenu des producteurs primaires a eu une influence défavorable sur la situation générale. Les prix anormalement bas reçus par ces producteurs qui représentent à peu près la moitié de la population active du pays ont provoqué une baisse notable du pouvoir d'achat. Cette divergence s'est fortement réduite en 1933 et 1934, et le relèvement des matières premières de 5·0 p.c. comparativement à une augmentation de 0·7 p.c. pour les produits ouvrés indique que l'écart s'est encore rétréci durant la période de douze mois terminée en novembre 1934.

Cours des actions ordinaires

Le niveau élevé de l'activité industrielle et la stabilité relative du prix des denrées a favorisé les perspectives de revenu des compagnies canadiennes durant l'année qui vient de finir. Malgré la diversité des intérêts parmi les acheteurs et les vendeurs d'actions, les bénéfices actuels et à venir des compagnies constituent le principal élément dans la détermination du cours de leurs titres.

Par conséquent, les tendances à la hausse ont une grande signification pour les prévisions ainsi que pour les tendances de l'heure actuelle. La cote des actions avait atteint le maximum de la période de relèvement au cours des premiers mois de 1935; la hausse sur le niveau de 1934 a été accentuée. Il y a eu une nouvelle hausse durant le dernier trimestre, l'indice officiel de la dernière semaine de l'année enregistrant un gain de 25·4 p.c. sur la semaine correspondante de 1934. Les boissons, les pétroles et les divers ont participé pleinement à cette hausse, le gain pour 87 titres industriels atteignant presque 41 p.c.; 16 titres d'énergie électrique et de traction ont enregistré une hausse modeste de 6·3 p.c.

Les aurifères ont fléchi de 6·2 p.c. alors que les métaux communs ont haussé de près de 56 p.c.

On annonce officieusement qu'en 1935 les sociétés canadiennes ont déclaré des dividendes d'environ 213 millions de dollars contre 186 millions en 1934 et 193 millions en 1933. Les derniers mois ont été témoins d'un progrès notable en ce qui concerne la distribution des arrérages accumulés, et les paiements de boni ont contribué au gain marqué des paiements en dividendes durant 1935.

Cours des obligations

La cote moyenne des effets publics a été plus élevée en 1935 qu'en toute autre année de l'après-guerre. Les obligations ont enregistré une hausse accentuée durant l'année précédente et le niveau atteint en décembre s'est maintenu durant la plus grande partie de 1935. La baisse survenue en septembre a été contre-balancée en partie par la hausse du dernier trimestre. Durant les derniers deux ans, les fonds libérés en partie par la baisse des prix de gros et le ralentissement de l'activité générale ont été placés dans des obligations de tout repos.

Les cours des obligations à brève échéance ont haussé plus que les obligations à longue échéance. Les obligations taxables, à six mois et à deux ans, se sont vendues en 1935 sur un rendement de moins de 2 p.c. Les obligations à long terme du Dominion ont été cotées durant l'année presque entière sur des rendements de 3·0 à 3·5 p.c. La divergence dans les cours des deux catégories d'obligations a été infime durant la période 1925-33. Les rendements extrêmement bas des effets publics reflètent une amélioration dans la situation du crédit et ont stimulé l'expansion des entreprises en général.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1936

Administration.—Canada, 1936, the official handbook of present conditions and recent progress, 196 p., illus., map. (25 cents; 10 cents to ministers of religion, teachers and students.)

Production.—Agricultural Products.—World trade in barley, calendar years 1927-1934, 36 p. The grain situation in the Argentine, Dec. 13, 1935, 5 p. **Fisheries Products.**—The leather industry in Canada, 1934, 25 p. **Fisheries Products.**—Fisheries statistics of Canada, 1934 (English and French), 285 p., 35 cents. **Mineral Products.**—Final statistics on the mineral producing industries of Canada, 1934, 1 p. Quarterly report on coal and coke statistics for Canada, July, August, September, 1935, 16 p. Preliminary estimate of mineral production, 1935, 5 p.

Manufactures.—Animal Products and their Manufactures.—The leather glove and mitt industry in Canada, 1934, 14 p. **Forest Products.**—The cooperage industry, 1934, 1 p. (English and French.) Miscellaneous paper goods, 1934 (English and French), 1 p. **Vegetable Products.**—Stocks of canned fruits and vegetables on hand, September 30, 1935 (English and French), 3 p. Report on the fruit and vegetable preparations industry in Canada, 1934, 34 p. Report on the cotton and jute bag industry in Canada, 1934, 12 p. Report on the rubber industry in Canada, 1934, 23 p. **Textiles.**—Report on the silk industry in Canada, 1934, 26 p. Report on the hat and cap industry in Canada, 1934, 19 p. **Iron and Steel and their Products.**—Farm implements and machinery in Canada, 1934, 12 p. The automobile parts and accessories industry in Canada, 1934, 11 p. **Chemicals and Allied Products.**—The toilet preparations industry in Canada, 1934, 10 p. **Miscellaneous.**—Report on the bed, spring and mattress industry in Canada, 1934, 11 p.

Internal Trade.—Motion picture statistics, 1934, 7 p. Retail merchandise trade in the Maritime provinces, 1934, 11 p. Retail merchandise trade in Canada, 1934, 11 p. Wholesale trade in Quebec, 1934, 10 p. Wholesale trade in Canada and the provinces, 1934, 11 p.

Transportation, Communications and Public Utilities.—Index numbers of car loadings, 1931-1935, 4 p. Preliminary report, central electric station industry, 1934, 4 p. Summary of canal traffic for December and season of navigation, 1935, 6 p.

Education.—Cost of education, bulletin No. 5. Financial statistics of the provincial school systems in Canada, 1914-1934, 14 p.

General.—Annual review of the employment situation in Canada during 1935, 17c., 9 p.; charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement. \$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **Exports:** Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). **Imports:** Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER, 1936

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Ministre du Commerce

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